

FIRST CHARTER CORP /NC/  
Form 4  
March 10, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORRISON HUGH H**

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CHARTER CORP /NC/ [FCTR]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
**10200 DAVID TAYLOR DRIVE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**01/20/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**CHARLOTTE, NC 28262-2373**  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2006		A		1,000 <sup>(1)</sup>	A	\$ 23.66	31,134	D	
Common Stock	01/20/2006		J <sup>(2)</sup>		59.7428	A	\$ 24.33	8,193.9671	I	EL Morrison Co. PS Trust
Common Stock								640	I	EL Morrison Lumber, Inc Wachovia

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Common Stock	2,991	I	EL Morrison Lumber, Inc. M.K.
Common Stock	1,451	I	Spouse - Mary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	(3)					(4)	(4)	Common Stock	9,999.071
Stock Options (Right to buy)	\$ 17.37					(5)	01/16/2012	Common Stock	700
Stock Options (Right to buy)	\$ 18.81					(6)	01/22/2013	Common Stock	1,667
Stock Options (Right to buy)	\$ 20.02					(7)	01/21/2014	Common Stock	1,440
Stock Options (Right to buy)	\$ 23.66					(7)	01/19/2015	Common Stock	2,500
	\$ 26.75					(8)	04/29/2007		1,000

Stock  
Options  
(Right to  
buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORRISON HUGH H 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373			X	

## Signatures

Robin S. Leslie, by Power of  
Attorney

03/10/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Shares aquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (7) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (4) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (1) Represents a grant of restricted stock vesting in 3 equal yearly installments.
- (8) All Options are currently exercisable
- (5) 2,100 options are currently exercisable. The remaining 1,400 options are exercisable in equal installments on 01/16/2005 and 01/16/2006
- (6) 1,666 options are currently exercisable. The remaining 3,334 options are exercisable in equal installments on 01/22/2005 and 01/22/2006
- (3) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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