

DST SYSTEMS INC
 Form 4
 May 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FITT MICHAEL G

(Last) (First) (Middle)

333 WEST 11TH STREETM 5TH
 FL

(Street)

KANSAS CITY, MO 64105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock	05/29/2007		M	2,000	A \$ 36.5625	41,517	D	
Common Stock	05/29/2007		M	4,000	A \$ 45.75	45,517	D	
Common Stock	05/29/2007		M	9,500	A \$ 45.75	55,017	D	
Common Stock	05/29/2007		M	16,180	A \$ 53.805	71,197	D	
Common Stock	05/29/2007		M	14,860	A \$ 48.725	86,057	D	

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Common Stock	05/29/2007	M	5,000	A	\$ 48.23	91,057	D
Common Stock	05/29/2007	M	1,430	A	\$ 47.035	92,487	D
Common Stock	05/29/2007	M	5,000	A	\$ 31.885	97,487	D
Common Stock	05/29/2007	S	57,970	D	\$ 82.955 <u>(1)</u>	39,517	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 36.5625	05/29/2007		M	2,000	05/13/2003	05/09/2010	Common Stock	2,000
Option to purchase	\$ 45.75	05/29/2007		M	4,000	05/11/2004	05/08/2011	Common Stock	4,000
Option to purchase	\$ 45.75	05/29/2007		M	9,500	05/08/2004	05/08/2011	Common Stock	9,500
Option to purchase	\$ 53.805	05/29/2007		M	16,180	06/12/2004	06/12/2011	Common Stock	16,180
Option to purchase	\$ 48.725	05/29/2007		M	14,860	12/11/2004	12/11/2011	Common Stock	14,860
Option to purchase	\$ 48.23	05/29/2007		M	5,000	05/10/2005	05/14/2012	Common Stock	5,000
Option to purchase	\$ 47.035	05/29/2007		M	1,430	06/11/2005	06/11/2012	Common Stock	1,430
Option to purchase	\$ 31.885	05/29/2007		M	5,000	05/09/2006	05/13/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FITT MICHAEL G 333 WEST 11TH STREETM 5TH FL KANSAS CITY, MO 64105		X		

Signatures

Randall D. Young for Michael G. Fitt by power of attorney

05/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price shown is an average of the prices of a vast array of individual sales. The sales prices ranged from \$82.79 to \$83.43.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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