

VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST

Form 4

October 16, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BANK OF AMERICA CORP /DE/

2. Issuer Name **and** Ticker or Trading
Symbol

**VAN KAMPEN MUNICIPAL
OPPORTUNITY TRUST [VMO]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

10/14/2009

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

**BANK OF AMERICA
CORPORATE CENTER, 100 N
TRYON ST**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/14/2009	10/14/2009	P		4,000	A	\$ 13.2	4,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P		500	A	\$ 13.22	4,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P		600	A	\$ 13.23	5,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P		2,200	A	\$ 13.24	7,300	I	By Subsidiary
	10/14/2009	10/14/2009	P		1,100	A	\$ 13.25	8,400	I	

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Common Stock									By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.26	8,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	200	A	\$ 13.27	9,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	1,200	A	\$ 13.28	10,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.29	10,800	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.3	11,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	2,300	A	\$ 13.34	13,600	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	800	A	\$ 13.36	14,400	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.37	14,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	3,400	A	\$ 13.4	17,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.41	18,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	S	18,000	D	\$ 13.0712	0	I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)		Title		

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

X

Bank of America Corporation, By:/s/ Angelina L. Richardson, Vice President

10/16/2009

Signature of Reporting Person

Date _____

Merrill Lynch, Pierce, Fenner & Smith Incorporated, By:/s/ Adam Strouse,
Attorney-In-Fact

10/16/2009

**Signature of Reporting Person

Date _____

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wh

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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