

SOUTHSIDE BANCSHARES INC
Form 4
June 03, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Earl W Clawater III

2. Issuer Name and Ticker or Trading Symbol
SOUTHSIDE BANCSHARES INC
[SBSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1201 S BECKHAM AVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & CHIEF CREDIT OFFICER

TYLER, TX 75701
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/02/2016 | | J | 2 A (1) 4,368 | | D | |
| Common Stock | 06/02/2016 | | J | 4 A (2) 4,372 | | D | |
| Common Stock | 06/02/2016 | | J | 9 A (3) 4,381 | | D | |
| Common Stock | 03/14/2016 | | J | 4.109 A (4) 1,175.1167 | | I | By ESOP |
| Common Stock | 03/16/2016 | | J | 10.62 A (5) 1,185.7367 | | I | By ESOP |

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- (3) Reflects restricted stock units (RSUs) 2015 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (4) Forfeiture allocation
- (5) Cash dividend equivalent
- (6) Stock purchased with 2015 contribution on 3/17/16

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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