LOCKHART MICHAEL D

Form 4 July 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LOCKHART MICHAEL D			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer		
			OLK SOU	THERN	CORP	(Check all applicable)		
(Last)		,	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (gives		% Owner ner (specify
446 SWEET	06/30/	06/30/2010			ociow)	bclow)		
(Street) 4.			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check		
		Filed(M	onth/Day/Year)		Applicable Line)	· One Demontine D	
REMBERT,					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Ta	ole I - Non-I	Perivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date		3.	4. Securi		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, i	Transacti Code	onAcquired		Securities	Form: Direct	Indirect Beneficial
(Instr. 3)		any (Month/Day/Year		Disposed (Instr. 3,	` ′	Beneficially Owned	(D) or Indirect (I)	Ownership
		(Wionali Day) Tea) (111301.0)	(111311. 3,	+ and 3)	Following	(Instr. 4)	(Instr. 4)
					(A)	Reported		
					or	Transaction(s)		
			Code V	Amount	(D) Pric	e (Instr. 3 and 4)		
Common						3,162.7047 (1)	D	
Stock						5,102.7017		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Units-Dir. Def. Fee Plan	(2)	06/30/2010		A ⁽²⁾	494.8162	(2)	(2)	Common Stock	494.8162

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
LOCKHART MICHAEL D 446 SWEET STREET REMBERT, SC 29128	X					

Signatures

H. D. McFadden via P.O.A. for Michael D. Lockhart 07/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 162.7047 shares of Common Stock acquired by the reporting person as a result of participating in the Norfolk Southern Corporation Dividend Reinvestment Plan.
- Reports the number of deferred stock units--on the basis of the market value of the Common Stock on the last trading day of each quarter--credited to the reporting person's account in the Norfolk Southern Corporation Directors' Deferred Fee Plan for deferral of quarterly fees. These deferred stock units ultimately will be satisfied in cash, not in shares of Common Stock, upon the reporting person's retirement or other termination of service, or at such other time as may be elected under the terms of the Directors' Deferred Fee Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2