

CENTRAL PACIFIC FINANCIAL CORP
Form 8-K
October 14, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):
October 13, 2009

Central Pacific Financial Corp.
(Exact name of registrant as specified in its charter)

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| Hawaii (State or other jurisdiction of incorporation) | 0-10777 (Commission File Number) | 99-0212597 (I.R.S. Employer Identification No.) |
|---|--|---|

| | |
|---|---------------------|
| 220 South King Street, Honolulu, Hawaii (Address of principal executive offices) | 96813 (Zip Code) |
|---|---------------------|

(808) 544-0500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the

Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Denis K. Isono has been promoted and appointed as Vice Chair and Chief Operations Officer of Central Pacific Financial Corp. (“CPF”) and Central Pacific Bank (“CPB”) effective as of October 13, 2009. Mr. Isono, age 58, has been the Executive Vice President, Operations and Services for CPF and CPB since September 2004 and was the Executive Vice President and Chief Operations Officer for CPB from May 2002 to September 2004. Mr. Isono’s annual base salary has been increased from \$211,500 to \$250,000. Other elements of his compensation and benefits package have remained unchanged.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Pacific Financial Corp.
(Registrant)

Date: October 14, 2009

By: /s/ Dean K. Hirata
Dean K. Hirata
Vice Chairman and Chief Financial Officer
