Edgar Filing: CENTRAL PACIFIC FINANCIAL CORP - Form 4

CENTRAL PACIFIC FINANCIAL Form 4 March 14, 2007	CORP				
FORM 4 UNITED STAT			OMB A	PPROVAL	
UNITED STA	FES SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer			Expires:	January 31, 2005	
subject to STATEMEN Section 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				
Form 4 or Form 5 Filed pursuant			response 0.5		
obligations may continue Section 17(a) of	to Section 16(a) of the Securities Exchange the Public Utility Holding Company Act o O(h) of the Investment Company Act of 194	f 1935 or Section	1		
(Print or Type Responses)					
1. Name and Address of Reporting Persor ISONO DENIS	Symbol	5. Relationship of Reporting Person(s) to Issuer			
	CENTRAL PACIFIC FINANCIAL CORP [CPF]	(Check all applicable)			
(Last) (First) (Middle) 5056 POOLA STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2007	Director X Officer (give below)		Owner er (specify	
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HONOLULU, HI 96821	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HONOLULU, III 90821		Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities According	quired, Disposed of,	or Beneficial	ly Owned	
(Instr. 3) any	ecution Date, if TransactionAcquired (A) or Code Disposed of (D) onth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)	SecuritiesHBeneficially(OwnedH	6. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(A) or Code V Amount (D) Price	Transaction(s) (Instr. 3 and 4)			
Common Stock		2,124 I	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 27.82					01/01/2004	01/01/2013	Common Stock	8,388	
Stock Options (Right to buy)	\$ 32.6					03/15/2008	03/15/2015	Common Stock	2,990	
Stock Options (Right to buy)	\$ 35.1					03/15/2009	03/15/2016	Common Stock	2,964	
Stock Options (Right to buy) (1)	\$ 35.9	03/14/2007		А	2,964	03/15/2010	03/15/2017	Common Stock	2,964	

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
ISONO DENIS					
5056 POOLA STREET			EVP		
HONOLULU, HI 96821					
Signatures					
Dean K Hirata					

Dean K Hirata, 03/14/2007 Atty-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Represents Stock Appreciation Rights

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.