

MONMOUTH REAL ESTATE INVESTMENT CORP  
 Form 4  
 March 17, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LANDY MICHAEL P

2. Issuer Name and Ticker or Trading Symbol  
 MONMOUTH REAL ESTATE INVESTMENT CORP [mnr]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3499 ROUTE 9 N STE 3-C  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/15/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Operating Officer

FREEHOLD, NJ 07728

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  |                                | (A) or (D)  |   |  |   |
|   |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Monmouth Real Estate Investment Corporation |                                      |  |                                |   | 79,754.431<br>(1)   | D  |   |
| Monmouth Real Estate Investment Corporation |                                      |  |                                |   | 15,039.789<br>(2)   | I  | Held By Spouse  |
| Monmouth Real Estate Investment Corporation |                                      |  |                                |   | 54,895.162<br>(3)   | I  | Account is C/F Daughter Monica                                  |

Monmouth  
Real Estate  
Investment  
Corporation

55,080.048  
(4)

I

Account is  
C/F Son  
Aaron

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |   |                            |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                       | Amount or Number of Shares |
| Monmouth Real Estate Investment Corporation | \$ 7.25  |                                      |  |                                |   | 10/20/2009   | 10/20/2016  | Monmouth Real Estate Investment Corporation | 25,000                     |
| Monmouth Real Estate Investment Corporation | \$ 7.8   |                                      |  |                                |   | 03/10/2009   | 03/10/2016  | Monmouth Real Estate Investment Corporation | 25,000                     |
| Monmouth Real Estate Investment Corporation | \$ 8.05  |                                      |  |                                |   | 01/22/2008   | 01/22/2015  | Monmouth Real Estate Investment Corporation | 9,825                      |
| Monmouth Real Estate Investment Corporation | \$ 8.7   |                                      |  |                                |   | 09/21/2006   | 09/21/2013  | Monmouth Real Estate Investment Corporation | 9,825                      |
| Monmouth Real Estate Investment Corporation | \$ 8.04  |                                      |  |                                |   | 09/12/2007   | 09/12/2014  | Monmouth Real Estate Investment Corporation | 25,000                     |

Monmouth  
Real Estate  
Investment  
Corporation

\$ 8.28

08/10/2006 08/10/2013

Monmouth  
Real Estate  
Investment  
Corporation

25,000

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| LANDY MICHAEL P<br>3499 ROUTE 9 N STE 3-C<br>FREEHOLD, NJ 07728 | X             |           | Chief Operating Officer |       |

## Signatures

Susan M. Jordan 03/17/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 961.489 shares acquired through dividend reinvestment. Also, reflects 500 shares less which were inadvertently posted to this account and should have been posted to spouse's account on Form 4 submitted 3/7/2011.
- (2) Includes 276.072 shares acquired through dividend reinvestment. Also reflects 500 additional shares which were inadvertently posted to spouses account on Form 4 submitted 3/7/2011.
- (3) Includes 1,042.314 shares acquired through dividend reinvestment.
- (4) Includes 1,045.823 shares acquired through dividend reinvestment.

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