

INTEL CORP
Form 4
April 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OTELLINI PAUL S

(Last) (First) (Middle)

INTEL CORPORATION, 2200
MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

INTEL CORP [INTC]

3. Date of Earliest Transaction
(Month/Day/Year)

04/17/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON					720,685.81	D	
COMMON					700	I	By Self for Daughter
COMMON					1,372.481	I	By Employee Benefit Plan Trust (Spouse)
COMMON					2,792.5367	I	By Employee Benefit

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code	V	(A)	(D) Date Exercisable	Expiration Date Title
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000	04/17/2009	04/17/2015 COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000	04/17/2010	04/17/2015 COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000	04/17/2011	04/17/2015 COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000	04/17/2012	04/17/2015 COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500	04/17/2009 ⁽²⁾	04/17/2009 ⁽²⁾ COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500	04/17/2010 ⁽²⁾	04/17/2010 ⁽²⁾ COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500	04/17/2011 ⁽²⁾	04/17/2011 ⁽²⁾ COM.STK
Restricted	\$ 0 ⁽¹⁾	04/17/2008		A		17,500	04/17/2012 ⁽²⁾	04/17/2012 ⁽²⁾ COM.STK

Stock
Units

Restricted

Stock	\$ 0 ⁽¹⁾	04/17/2008	A	37,500	04/17/2012 ⁽³⁾	04/17/2012 ⁽²⁾	COM.STK
Units							

Restricted

Stock	\$ 0 ⁽¹⁾	04/17/2008	A	37,500	04/17/2013 ⁽³⁾	04/17/2013 ⁽²⁾	COM.STK
Units							

Restricted

Stock	\$ 0 ⁽¹⁾	04/17/2008	A	37,500	04/17/2014 ⁽³⁾	04/17/2014 ⁽²⁾	COM.STK
Units							

Restricted

Stock	\$ 0 ⁽¹⁾	04/17/2008	A	37,500	04/17/2015 ⁽³⁾	04/17/2015 ⁽²⁾	COM.STK
Units							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		PRESIDENT AND CEO	

Signatures

PAUL S. OTELLINI	04/18/2008
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

(2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

(3) Unless earlier forfeited or accelerated under the terms of the RSU, 25% of the award vests and converts into common stock on the fourth, fifth, sixth and seventh anniversaries of the grant date, unless any of those dates fall on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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