

Edgar Filing: HUMANA INC - Form 4

HUMANA INC  
 Form 4  
 March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Shields, R. Eugene  
 Humana Inc.  
 500 West Main Street  
 Louisville, KY 40202
2. Issuer Name and Ticker or Trading Symbol  
 Humana Inc.  
 HUM
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 March 13, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President - Government Programs
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common (1)				154,029
Common (1)				8,338
Common (1)				1,277
Common (1)				1,276
Common (1)				1,276

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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	Deriva- tive Secu- rity	Date	Code	V	Amount	Date A/ D	Expir- ation Date	Title and Number of Shares
Option (2)	15.5938					9/17/99	1/15/08	Common (1) 5,800
Option (2)	15.5938					1/15/00	1/15/08	Common (1) 5,800
Option (2)	15.5938					1/15/01	1/15/08	Common (1) 5,800
Option (2)	15.5938					9/17/99	9/17/08	Common (1) 30,450
Option (2)	15.5938					9/17/99	1/9/07	Common (1) 15,360
Option (2)	15.5938					1/9/00	1/9/07	Common (1) 7,565
Option (2)	15.5938					9/17/99	1/12/05	Common (1) 3,440
Option (2)	19.25					1/15/00	1/15/09	Common (1) 6,667
Option (2)	19.25					1/15/01	1/15/09	Common (1) 6,667
Option (2)	19.25					1/15/02	1/15/09	Common (1) 6,666
Option (2)	9.5938					9/9/00	9/9/09	Common (1) 6,667
Option (2)	9.5938					9/9/01	9/9/09	Common (1) 6,667
Option (2)	9.5938					9/9/02	9/9/09	Common (1) 6,666
Phantom Stock Units (4 )	1-for-1					(4)	(4)	Common (1) 3,719
Option-ISO (2)	12.995					3/13/03	3/13/12	Common (1) 6,667
Option-ISO (2)	12.995					3/13/04	3/13/12	Common (1) 6,667
Option-ISO (2)	12.995					3/13/05	3/13/12	Common (1) 6,666
Option-NQ (2)	9.26	3/13/03	A		3,557	A 3/13/04	3/13/13	Common (1) 3,557
Option-NQ (2)	9.26	3/13/03	A		3,556	A 3/13/05	3/13/13	Common (1) 3,556

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Option-ISO (2)	9.26	3/13/ A	1,443	A	3/13/ 3/13/	Common (1)	1,443	
		03			04  13			
Option-ISO (2)	9.26	3/13/ A	1,444	A	3/13/ 3/13/	Common (1)	1,444	
		03			05  13			
Option-ISO (2)	9.26	3/13/ A	5,000	A	3/13/ 3/13/	Common (1)	5,000	
		03			06  13			

Explanation of Responses:

- (1) Each share of Common Stock contains a Right adopted on March 5, 1987, as amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur, to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.
- (2) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees.
- (3) Shares held for my benefit as of February 28, 2003 under the Humana Retirement & Savings Plan ("HRSP") exempt under Rule 16b-3(c) and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- (4) Phantom Stock Units held for my benefit as of February 28, 2003 under the Humana Excess Plan, exempt under Rule 16b-3(d).
- (5) Shares held by my children, all over the age of majority, but who receive investment advice from me.