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HEWLETT PACKARD CO
Form 13F-HR
August 05, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Hewlett-Packard Company
Address: 3000 Hanover Street
MS 1050
Palo Alto CA 94304

Form 13F File Number: 028-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

/s/ Charles N. Charnas Palo Alto, CA July 31, 2002
[Signature] [City, State] [Date]

Report Type (Check only one.):

[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

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[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
 [If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	22
Form 13F Information Table Value Total:	\$65,286 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

FORM 13-F 06/30/02
 REPORTING MANAGER: Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM 7
Name Of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment	Discretion Shared	Other	Man
					Sole (A)	Shared (B)	(C)	
Agilent Technologies	Common	00846U101	20,929	884,961	X			
Allscripts Health Solutions, Inc.....	Common	01988P108	1,416	378,501	X			
Argonaut Technologies Inc.....	Common	040175101	14	12,135	X			
Broadvision Inc.....	Common	111412102	129	415,567	X			
CMGI Inc.....	Common	125750109	11,640	24,249,767	X			
Click Commerce, Inc.....	Common	18681D109	1,818	1,622,888	X			
Crossroads Systems Inc...	Common	22765D100	1,044	1,023,819	X			
Digex Inc.....	Class A	253756100	11	50,000	X			
DigiMarc Corp.....	Common	253807101	3,117	300,000	X			

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Divine Inc.....	Class A	255402406	1,663	426,493	X
Engage Inc.....	Common	292827102	306	3,398,078	X
Infospace Inc.....	Common	45678T102	21	50,995	X
LoudCloud Inc.....	Common	545735102	1,254	877,192	X
NaviSite Inc.....	Common	63935M109	481	3,207,053	X
Novadigm Inc.....	Common	669937104	6,834	940,000	X
Openwave Systems Inc.....	Common	683718100	8,130	1,399,295	X
Red Hat Inc.....	Common	756577102	2,270	386,780	X
S1 Corp.....	Common	78463B101	1,345	182,004	X
Selectica.....	Common	816288104	149	37,552	X
724 Solutions	Common	81788Q100	812	1,532,575	X
Sun Microsystems.....	Common	866810104	804	160,452	X
Xcelera Inc.....	Common	G31611109	1,099	1,308,170	X
GRAND TOTAL (Thousands)..			65,286		