HASBRO INC Form 4 August 22, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

Check this box if no longer subject to Section 16.

January 31, Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| | | | Symbol HASBRO INC [HAS] | | | | Issuer (Check all applicable) | | | |
|---|---|---|---|---|--------|-------------|--|--|---|--|
| (Last) | (First) | (Month | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2007 | | | | _X_ DirectorX_ 10% Owner Officer (give titleX_ Other (specify below) below) Chairman | | | |
| | (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) Ta | ble I - Non- | Derivative | e Secu | rities Acqu | iired, Disposed o | f, or Benefici | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securit our Dispos (Instr. 3, 4) | ed of | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Stock (Par value \$.50 per share) | 08/20/2007 | | M | 50,000 | A | \$ 13.91 | 5,854,222 | D | | |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | | S | 10,000 | D | \$ 28.87 | 5,844,222 | D | | |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | | S | 10,000 | D | \$ 28.9 | 5,834,222 | D | | |

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| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 300 | D | \$ 28.8 | 5,833,922 | D |
|---|------------|---|--------|---|--------------|-----------|---|
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 900 | D | \$ 28.68 | 5,833,022 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 8,100 | D | \$ 28.6 | 5,824,922 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 1,600 | D | \$ 28.63 | 5,823,322 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 10,000 | D | \$ 28.6 | 5,813,322 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 100 | D | \$ 28.55 | 5,813,222 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 200 | D | \$ 28.561 | 5,813,022 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 1,700 | D | \$ 28.54 | 5,811,322 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 100 | D | \$ 28.55 | 5,811,222 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 2,000 | D | \$ 28.54 | 5,809,222 | D |
| Common Stock (Par value \$.50 per share) | 08/20/2007 | S | 2,500 | D | \$ 28.56 | 5,806,722 | D |
| | 08/20/2007 | S | 1,500 | D | | 5,805,222 | D |

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| Common Stock (Par value \$.50 per share) Common Stock (Par | | | \$ 28.574 | | | | | |
|--|------------|---------|--------------|-----------|-------|--|--|--|
| value \$.50 per share) 08/20/2007 | S 1 | 1,000 D | \$ 28.55 | 5,804,222 | D | | | |
| Common Stock (Par value \$.50 per share) | | | | 279,892 | I (1) | As Trustee of the Stephen Hassenfeld Charitable Lead Trust. | | |
| Common Stock (Par value \$.50 per share) | | | | 154,216 | I (1) | As Trustee of the Sylvia Hassenfeld Trust. | | |
| Common Stock (Par value \$.50 per share) | | | | 7,640,921 | I (1) | As Trustee of the Merrill Hassenfeld Trust. | | |
| Common Stock (Par value \$.50 per share) | | | | 829,347 | I (1) | As Trustee of a Trust for the benefit of himself. | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transact | 5. Num iorDerivat | | 6. Date Exerc Expiration D | | 7. Title and A Underlying S | |
|------------------------|------------------|--------------------------------------|-------------------------------|----------------|----------------------|---------|-------------------------------|-----------------|-----------------------------|--------|
| Security | or Exercise | | any | Code | Securiti | ies | (Month/Day/ | Year) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquire | ed (A) | | | | |
| | Derivative | | | | or Disp | osed of | | | | |
| | Security | | | | (D) | | | | | |
| | • | | | | (Instr. 3 | 3, 4, | | | | |
| | | | | | and 5) | | | | | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount |

Number of Shares

50,000

Option

(Right to \$13.91 08/20/2007 M 50,000 <u>(3)</u> 04/24/2011 Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HASSENFELD ALAN G

X X Chairman

Signatures

Tarrant Sibley, p/o/a for Alan G. Hassenfeld

08/22/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Hassenfeld disclaims beneficial ownership of all of these shares except to the extent of his proportionate pecuniary interest therein.
- (2) These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- (3) These options vested in cumulative installments of 20% on each of the first five anniversaries of the date of grant, which grant date was, April 25, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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