

HALLIBURTON CO
Form 4
December 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH DAVID RICH

(Last) (First) (Middle)

HALLIBURTON COMPANY, 2101
CITY WEST BLVD. BLDG., 1 STE.
200

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HALLIBURTON CO [HAL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President - Tax

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	12/05/2006		D	265 ⁽¹⁾ D \$ 33.53	69,251 ⁽²⁾	D	
Common Stock	12/05/2006		A	8.34 A \$ 33.74	859.98 ⁽³⁾	I	Master Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy Common Stock	\$ 32.39 <u>(4)</u>					12/07/2005	12/07/2015	Common Stock	3,800 <u>(5)</u>
Option to Buy Common Stock	\$ 13.02 <u>(4)</u>					01/02/2004	01/02/2014	Common Stock	6,666
Option to Buy Common Stock	\$ 15.78 <u>(4)</u>					04/01/2003	07/19/2011	Common Stock	6,186 <u>(5)</u>
Option to Buy Common Stock	\$ 10.95 <u>(4)</u>					04/01/2003	10/01/2011	Common Stock	6,186 <u>(5)</u>
Option to Buy Common Stock	\$ 6.14 <u>(4)</u>					04/01/2003	01/02/2012	Common Stock	6,186 <u>(5)</u>
Option to Buy Common Stock	\$ 8.38 <u>(4)</u>					04/01/2003	04/01/2012	Common Stock	6,186 <u>(5)</u>
Option to Buy Common Stock	\$ 19.31 <u>(4)</u>					12/02/2004	12/02/2014	Common Stock	4,800 <u>(5)</u>
Option to Buy Common	\$ 19.75 <u>(4)</u>					12/02/2000	12/02/2009	Common Stock	21,000 <u>(5)</u>

Stock

Option to

Buy \$ 19.78

Common (4)

Stock

02/23/2002 02/23/2011

Common 21,000

Stock (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH DAVID RICH HALLIBURTON COMPANY 2101 CITY WEST BLVD. BLDG., 1 STE. 200 HOUSTON, TX 77042			Vice President - Tax	

Signatures

Robert L. Hayter, by Power of Attorney

12/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.

(2) The number of derivative securities has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

(3) The number of indirect shares held in the Master Trust has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

(4) Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

(5) The number of derivative securities has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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