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GENERAL MOTORS CORP
Form 8-K
July 03, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) July 3, 2001

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On July 3, 2001, General Motors Corporation (GM) issued a news release

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announcing June production results and third quarter forecast remains unchanged. The release is as follows:

GM Truck Sales Continue Strong Momentum: Industry Stays on Pace for Third-Best Sales Year

- GM Truck Sales Up 9%; Passenger Cars down 13%
- Overall June Sales Down 3%

GM Announces June Production Results; Third Quarter Forecast Unchanged

DETROIT -- General Motors dealers sold 456,855 new cars and trucks in June in the United States, down 3 percent from June 2000. Strong pickup and utility sales for the month gave GM a 9 percent increase in truck sales.

"We continue to see strong consumer demand and we're very encouraged that the market remains on track for the industry's third-best sales year," said Bill Lovejoy, group vice president of North America Vehicle Sales, Service and Marketing. "Our June sales results show that we continue to build momentum, led by the industry's leading lineup of truck brands, where GM is making gains in key segments. Through the outstanding sales efforts of our dealers and our commitment to quality, productivity and customer satisfaction, we are moving in the right direction."

GM Truck Sales Highlights

GM's strongest results in June came once again from sport utility vehicle (SUV) sales, putting GM on pace to set an all-time industry SUV calendar year sales record. GM's total utility sales of 99,027 and medium utility sales of 47,612 are the best months ever. GM's full-size utilities and pickups continued to post strong sales numbers, 46,284 and 71,256 respectively. Cadillac Escalade also had an impressive month with 2,522 sales in June helping GM again lead the industry in full-size utilities. The all-new Chevrolet TrailBlazer, GMC Envoy and Oldsmobile Bravada all saw sales build significantly.

Along with the three new midsize utilities, GM expects to continue its strong truck sales performance as several other new and innovative entries increase in availability, including the Buick Rendezvous, Chevrolet Avalanche and Cadillac Escalade.

GM Car Sales Highlights

Saturn as a division and the L-Series posted record calendar year-to-date sales and record second quarter sales.

Chevrolet's Impala continued strong sales momentum posting record calendar year-to-date and second quarter numbers.

The Chevrolet Impala, Malibu and Cavalier all rank on the top-10 list of best-selling cars in America, making Chevrolet the only brand in the auto industry with three top-10 best sellers.

June Sales Records

- Chevrolet Trucks
- GM Utilities
- GM Midsize Utilities
- GM Full-Size Utilities
- Chevrolet Full-Size Utilities
- Chevrolet Suburban
- Chevrolet Tahoe
- GMC Full-Size Utilities
- GMC Yukon
- GMC Yukon XL
- Cadillac Escalade

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- Saturn L-Series

Best Second Quarter Ever

- Saturn
- Chevrolet Impala
- Saturn L-Series
- GM Trucks
- Chevrolet Trucks
- GM Vans
- Chevrolet Vans
- Chevrolet Venture
- GM Utilities
- GM Midsize Utilities
- GM Full-Size Utilities
- Chevrolet Full-Size Utilities
- Chevrolet Suburban
- Chevrolet Tahoe
- GMC Full-Size Utilities
- GMC Yukon
- GMC Yukon XL
- Cadillac Escalade

CYTD Records

- GM Utilities
- GM Full-Size Utilities
- Chevrolet Utilities
- GMC Utilities
- GM Small Utilities
- Chevrolet Tracker
- GM Midsize Utilities
- Chevrolet Full-Size Utilities
- Chevrolet Suburban
- Chevrolet Tahoe
- GMC Full-Size Utilities
- GMC Yukon
- GMC Yukon XL
- Chevrolet Impala
- Saturn
- Saturn L-Series
- Saab 9-5

Best Month Ever

- Chevrolet Trucks
- Pontiac Trucks
- GM Utilities
- GM Midsize Utilities
- Saturn L-Series

GM Announces June and 2nd-Quarter Production Totals, 3rd-Quarter 2001 Estimates

In June, GM produced 466,000 vehicles (211,000 cars and 255,000 trucks) in North America, down from 549,000 vehicles (276,000 cars and 273,000 trucks) produced in June 2000. (Production totals include joint venture production of 10,000 vehicles in June 2001 and 12,000 vehicles in June 2000.)

GM announced second-quarter 2001 North American production totaled 1.363 million vehicles (631,000 cars and 732,000 trucks). The increased production in the second quarter is attributed to the excellent build-out of 2001 models and the better-than-expected start-up of 2002 models. In the second quarter of 2000, GM produced 1.568 million vehicles (787,000 cars and 781,000 trucks).

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Additionally, GM announced that the third-quarter production estimate of 1.235 million vehicles (572,000 cars and 663,000 trucks) will remain unchanged. It is a 6.4 percent decline from the 1.319 million vehicles (689,000 cars and 630,000 trucks) GM produced in the third quarter of 2000.

GM also announced the following production estimates for its international regions:

- GM Europe - The third-quarter estimate is 385,000 vehicles, down from the previous estimate of 386,000.
- GM Asia Pacific - The third-quarter estimate is 77,000 vehicles, down from the previous estimate of 79,000.
- GM Latin America, Africa and the Middle East - The third-quarter estimate is 166,000 vehicles, down from the previous estimate of 174,000.

Note: GM sales and production results are available on GM Media Online at <http://media.gm.com> by clicking on the Sales/Production icon.

In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgement on what the future may hold, and we believe these judgements are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page II-20) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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GM Car Deliveries - (United States)
June 2001

	(1)	June		Calendar Year-to-Date January - June		
	2001	2000	% Chg per S/D	2001	2000	% Chg
Selling Days (S/D)	26	26				
Century	12,422	16,377	-24.1	64,803	82,159	-21.1
LeSabre	15,440	16,146	-4.4	69,558	72,407	-3.9
Park Avenue	3,530	4,819	-26.7	18,140	24,228	-25.1
Regal	3,986	7,359	-45.8	25,373	34,714	-26.9
Riviera	0	4	***.*	2	38	-94.7
Buick Total	35,378	44,705	-20.9	177,876	213,546	-16.7
Catera	1,755	3,073	-42.9	6,248	8,915	-29.9
DeVille	8,948	7,656	16.9	44,484	56,141	-20.8
Eldorado	810	928	-12.7	3,925	5,658	-30.6
Seville	3,196	2,542	25.7	12,114	13,918	-13.0

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Cadillac Total	14,709	14,199	3.6	66,771	84,632	-21.1
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Camaro	3,058	4,070	-24.9	17,085	22,926	-25.5
Cavalier	25,013	24,955	0.2	131,461	121,375	8.3
Corvette	2,521	2,538	-0.7	16,022	16,349	-2.0
Impala	14,970	15,522	-3.6	100,388	90,798	10.6
Lumina	69	3,262	-97.9	17,466	22,137	-21.1
Malibu	17,177	22,959	-25.2	103,333	115,511	-10.5
Metro	12	2,235	-99.5	6,442	20,948	-69.2
Monte Carlo	6,560	5,853	12.1	35,561	37,861	-6.1
Prizm	5,787	4,380	32.1	31,018	27,252	13.8
Chevrolet Total	75,167	85,774	-12.4	458,776	475,157	-3.4
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Alero	9,815	12,354	-20.6	65,604	70,778	-7.3
Aurora	2,510	4,313	-41.8	15,367	11,960	28.5
Cutlass	1	88	-98.9	16	1,067	-98.5
Cutlass Supreme	0	0	***.*	0	0	***.*
Eighty Eight	0	24	***.*	3	429	-99.3
Intrigue	4,077	7,159	-43.1	21,917	33,939	-35.4
Oldsmobile Total	16,403	23,938	-31.5	102,907	118,173	-12.9
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Bonneville	5,695	5,173	10.1	24,505	30,825	-20.5
Firebird	2,213	3,020	-26.7	12,397	17,258	-28.2
Grand Am	16,607	19,664	-15.5	97,265	113,084	-14.0
Grand Prix	13,076	13,546	-3.5	60,779	78,828	-22.9
Sunfire	7,336	8,419	-12.9	43,906	44,988	-2.4
Pontiac Total	44,927	49,822	-9.8	238,852	284,983	-16.2
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900	2	14	-85.7	2	52	-96.2
9000	3	1	200.0	3	17	-82.4
9-3	1,887	2,000	-5.6	9,798	9,829	-0.3
9-5	1,395	1,955	-28.6	6,949	7,627	-8.9
Saab Total	3,287	3,970	-17.2	16,752	17,525	-4.4
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Saturn EV1	0	25	***.*	0	209	***.*
Saturn L Series	13,006	13,003	0.0	57,399	48,133	19.3
Saturn S Series	15,704	17,165	-8.5	93,559	96,809	-3.4
Saturn Total	28,710	30,193	-4.9	150,958	145,151	4.0
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GM Total	218,581	252,601	-13.5	1,212,892	1,339,167	-9.4
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GM Car Deliveries by Production Source						
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GM North America *	213,539	245,558	-13.0	1,189,892	1,312,727	-9.4
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GM Import	5,042	7,043	-28.4	23,000	26,440	-13.0
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GM Total	218,581	252,601	-13.5	1,212,892	1,339,167	-9.4
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* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
June 2001

(1)	June	Calendar Year-to-Date January - June					
		2001	2000	% Chg per S/D	2001	2000	% Chg
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Selling Days (S/D) 26 26

GM Car Deliveries by Production Source and Marketing Division

Buick Total	35,378	44,705	-20.9	177,876	213,546	-16.7
Cadillac Total	12,954	11,126	16.4	60,523	75,717	-20.1
Chevrolet Total	75,167	85,774	-12.4	458,776	475,157	-3.4
Oldsmobile Total	16,403	23,938	-31.5	102,907	118,173	-12.9
Pontiac Total	44,927	49,822	-9.8	238,852	284,983	-16.2
Saturn Total	28,710	30,193	-4.9	150,958	145,151	4.0
GM North America Total	213,539	245,558	-13.0	1,189,892	1,312,727	-9.4
Cadillac Total	1,755	3,073	-42.9	6,248	8,915	-29.9
Saab Total	3,287	3,970	-17.2	16,752	17,525	-4.4
GM Import Total	5,042	7,043	-28.4	23,000	26,440	-13.0

GM Vehicle Deliveries by Marketing Division

Buick Total	37,884	44,705	-15.3	181,516	213,546	-15.0
Cadillac Total	17,231	16,049	7.4	79,388	97,739	-18.8
Chevrolet Total	241,388	239,471	0.8	1,347,125	1,396,822	-3.6
GMC Total	48,692	52,368	-7.0	268,624	289,021	-7.1
Hummer Total	53	74	-28.4	421	525	-19.8
Oldsmobile Total	23,959	30,534	-21.5	136,285	157,669	-13.6
Other-Isuzu Total	1,632	0	***.*	8,572	0	***.*
Pontiac Total	54,019	54,714	-1.3	281,398	320,179	-12.1
Saab Total	3,287	3,970	-17.2	16,752	17,525	-4.4
Saturn Total	28,710	30,193	-4.9	150,958	145,151	4.0
GM Total	456,855	472,078	-3.2	2,471,039	2,638,177	-6.3

* Includes US/Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
June 2001

	(1)		Calendar Year-to-Date January - June				
	June	June	% Chg per S/D				
Selling Days (S/D)	26	26	2001	2000	2001	2000	% Chg
Rendezvous	2,506	0	***.*	3,640	0	***.*	
Total Buick	2,506	0	***.*	3,640	0	***.*	
Escalade	2,522	1,850	36.3	12,617	13,107	-3.7	
Total Cadillac	2,522	1,850	36.3	12,617	13,107	-3.7	
Astro	5,494	9,095	-39.6	33,938	56,655	-40.1	
C/K Suburban(Chevy)	13,291	11,450	16.1	73,778	68,261	8.1	
Chevy C/T Series	775	907	-14.6	3,507	4,968	-29.4	
Chevy P Models & Mtr Hms	8	41	-80.5	35	462	-92.4	
Chevy W Series	247	181	36.5	1,078	1,110	-2.9	
Express Cutaway/G Cut	1,482	2,072	-28.5	7,341	11,268	-34.9	
Express Panel/G Van	5,919	7,107	-16.7	33,769	41,179	-18.0	
Express/G Sportvan	1,756	1,153	52.3	8,942	7,994	11.9	
S/T Blazer	16,986	22,758	-25.4	99,053	125,749	-21.2	

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S/T Pickup	17,079	23,380	-27.0	87,030	116,736	-25.4
Tahoe	17,674	13,240	33.5	97,056	72,891	33.2
Tracker	5,131	4,517	13.6	28,066	25,388	10.5
TrailBlazer	13,064	0	***.*	19,273	0	***.*
Venture	11,552	7,603	51.9	47,733	54,413	-12.3
.....						
Avalanche	3,516	0	***.*	4,233	0	***.*
Silverado-C/K Pickup	52,247	50,193	4.1	343,517	334,591	2.7
Chevrolet Fullsize Pickups	55,763	50,193	11.1	347,750	334,591	3.9
.....						
Chevrolet Total	166,221	153,697	8.1	888,349	921,665	-3.6

C/K Suburban(GMC)	1	168	-99.4	30	4,502	-99.3
Envoy	6,442	0	***.*	12,741	0	***.*
GMC C/T Series	1,355	3,798	-64.3	7,680	14,374	-46.6
GMC W Series	414	367	12.8	2,276	2,438	-6.6
P Models & Mtr Hms(GMC)	1	145	-99.3	12	393	-96.9
S/T Jimmy	2,907	8,217	-64.6	25,191	42,462	-40.7
Safari (GMC)	1,372	3,685	-62.8	10,893	19,773	-44.9
Savana Panel/G Classic	2,197	3,722	-41.0	13,605	17,658	-23.0
Savana Special/G Cut	913	1,649	-44.6	7,028	6,016	16.8
Savana/Rally	410	394	4.1	1,411	2,088	-32.4
Sierra	15,493	16,202	-4.4	96,213	101,067	-4.8
Sonoma	4,444	5,627	-21.0	22,401	26,293	-14.8
Yukon	6,449	4,459	44.6	37,068	28,576	29.7
Yukon XL	6,294	3,935	59.9	32,075	23,381	37.2
GMC Total	48,692	52,368	-7.0	268,624	289,021	-7.1

Hummer H1	53	74	-28.4	421	525	-19.8
Hummer Total	53	74	-28.4	421	525	-19.8

Bravada	2,776	3,689	-24.7	11,885	17,735	-33.0
Silhouette	4,780	2,907	64.4	21,493	21,761	-1.2
Oldsmobile Total	7,556	6,596	14.6	33,378	39,496	-15.5

Other-Isuzu F Series	241	0	***.*	1,226	0	***.*
Other-Isuzu N Series	1,391	0	***.*	7,346	0	***.*
Other-Isuzu Total	1,632	0	***.*	8,572	0	***.*

Aztek	2,931	0	***.*	16,519	0	***.*
Montana	6,161	4,888	26.0	26,027	35,167	-26.0
Trans Sport	0	4	***.*	0	29	***.*
Pontiac Total	9,092	4,892	85.9	42,546	35,196	20.9

GM Total	238,274	219,477	8.6	1,258,147	1,299,010	-3.1

GM TRUCK Deliveries by Production Source						

GM North America *	236,693	219,141	8.0	1,249,863	1,296,615	-3.6

GM Import	1,581	336	370.5	8,284	2,395	245.9

GM Total	238,274	219,477	8.6	1,258,147	1,299,010	-3.1

GM Light Duty Truck Deliveries by Production Source						

GM North America *	233,842	214,038	9.3	1,234,987	1,275,265	-3.2

GM Import	0	0	***.*	0	0	***.*

GM Total	233,842	214,038	9.3	1,234,987	1,275,265	-3.2

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* Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
June 2001

	(1)	June		Calendar Year-to-Date January - June		
		2001	2000	% Chg per S/D	2001	2000
Selling Days (S/D)	26	26				

GM TRUCK Deliveries by Production Source and Marketing Division

Buick Total	2,506	0	***.*	3,640	0	***.*
Cadillac Total	2,522	1,850	36.3	12,617	13,107	-3.7
Chevrolet Total	166,053	153,567	8.1	887,633	920,884	-3.6
GMC Total	48,440	52,162	-7.1	267,339	287,407	-7.0
Hummer Total	53	74	-28.4	421	525	-19.8
Oldsmobile Total	7,556	6,596	14.6	33,378	39,496	-15.5
Other-Isuzu Total	471	0	***.*	2,289	0	***.*
Pontiac Total	9,092	4,892	85.9	42,546	35,196	20.9
GM North America Total*	236,693	219,141	8.0	1,249,863	1,296,615	-3.6
Chevrolet Total	168	130	29.2	716	781	-8.3
GMC Total	252	206	22.3	1,285	1,614	-20.4
Other-Isuzu Total	1,161	0	***.*	6,283	0	***.*
GM Import Total	1,581	336	370.5	8,284	2,395	245.9

GM Light Truck Deliveries by Production Source and Marketing Division

Buick Total	2,506	0	***.*	3,640	0	***.*
Cadillac Total	2,522	1,850	36.3	12,617	13,107	-3.7
Chevrolet Total	165,191	152,568	8.3	883,729	915,125	-3.4
GMC Total	46,922	48,058	-2.4	258,656	271,816	-4.8
Hummer Total	53	74	-28.4	421	525	-19.8
Oldsmobile Total	7,556	6,596	14.6	33,378	39,496	-15.5
Pontiac Total	9,092	4,892	85.9	42,546	35,196	20.9
GM North America Total*	233,842	214,038	9.3	1,234,987	1,275,265	-3.2

GM Light Truck Deliveries by Marketing Division

Buick Total	2,506	0	***.*	3,640	0	***.*
Cadillac Total	2,522	1,850	36.3	12,617	13,107	-3.7
Chevrolet Total	165,191	152,568	8.3	883,729	915,125	-3.4
GMC Total	46,922	48,058	-2.4	258,656	271,816	-4.8
Hummer Total	53	74	-28.4	421	525	-19.8
Oldsmobile Total	7,556	6,596	14.6	33,378	39,496	-15.5
Pontiac Total	9,092	4,892	85.9	42,546	35,196	20.9
GM Total	233,842	214,038	9.3	1,234,987	1,275,265	-3.2

* Includes US/Canada/Mexico

Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

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Curr S/D: 26 Prev S/D: 26	June		% Chg per S/D	Calendar Year-to-Date January - June		
	2001	2000		2001	2000	% Chg
	Vehicle Total	456,855		472,078	-3.2	2,471,039
Car Total	218,581	252,601	-13.5	1,212,892	1,339,167	-9.4
Truck Total	238,274	219,477	8.6	1,258,147	1,299,010	-3.1
Light Truck Total	233,842	214,038	9.3	1,234,987	1,275,265	-3.2
Light Vehicle Total	452,423	466,639	-3.0	2,447,879	2,614,432	-6.4

Market Division Vehicle Total	June		% Chg per S/D	Calendar Year-to-Date January - June		
	2001	2000		2001	2000	% Chg
Buick	37,884	44,705		-15.3	181,516	213,546
Cadillac	17,231	16,049	7.4	79,388	97,739	-18.8
Chevrolet	241,388	239,471	0.8	1,347,125	1,396,822	-3.6
GMC	48,692	52,368	-7.0	268,624	289,021	-7.1
Hummer	53	74	-28.4	421	525	-19.8
Oldsmobile	23,959	30,534	-21.5	136,285	157,669	-13.6
Other - Isuzu	1,632	0	***.*	8,572	0	***.*
Pontiac	54,019	54,714	-1.3	281,398	320,179	-12.1
Saab	3,287	3,970	-17.2	16,752	17,525	-4.4
Saturn	28,710	30,193	-4.9	150,958	145,151	4.0

Sales of Domestically Produced Vehicles

Car	213,539	245,558	-13.0	1,189,892	1,312,727	-9.4
Light Truck	233,842	214,038	9.3	1,234,987	1,275,265	-3.2

Twenty-six selling days for the June period this year and twenty-six for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

Please Note: The Light sub-totals will be different than reported the prior year due to the implementation of 2001 Segmentation, which moved some Light Trucks to Medium.

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GM Production Schedule - 7/01

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo:	
	Car*	Truck*	Total					NUMMI	CAMI
2001 Q3	572	663	1,235	385	166	77	1,863	11	17
O/(U) prior forecast:@	0	0	0	(1)	(8)	(2)	(11)	0	0

Units 000s	GMNA			GME	GMLAAM	GMAP	Total Worldwide	Memo:	
	Car	Truck	Total					NUMMI	CAMI
1997									
1st Qtr.	797	645	1,442	472	130	32	2,076	16	30
2nd Qtr.	809	650	1,459	521	162	33	2,175	17	29
3rd Qtr.	712	557	1,269	417	170	31	1,887	13	21
4th Qtr.	765	693	1,458	464	142	37	2,101	11	18
CY	3,083	2,545	5,628	1,873	604	133	8,238	57	98
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	16	10
2nd Qtr.	615	557	1,172	479	153	39	1,843	7	14
3rd Qtr.	592	410	1,002	440	137	37	1,616	11	3
4th Qtr.	819	691	1,510	522	89	36	2,157	12	18
CY	2,699	2,360	5,059	1,864	525	148	7,596	46	45
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	12	23
2nd Qtr.	760	795	1,555	533	110	25	2,223	12	23
3rd Qtr.	660	699	1,359	427	112	47	1,945	13	17
4th Qtr.	759	694	1,453	530	97	47	2,127	12	26
CY	2,960	2,913	5,873	2,014	412	157	8,456	49	89
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	13	24
2nd Qtr.	787	781	1,568	534	140	45	2,287	13	23
3rd Qtr.	689	630	1,319	374	151	53	1,897	12	22
4th Qtr.	670	694	1,364	513	135	47	2,059	12	23
CY	2,892	2,880	5,772	1,993	544	185	8,494	50	92
2001									
1st Qtr.	582	632	1,214	538	138	51	1,941	13	14
2nd Qtr. #	631	732	1,363	492	167	63	2,085	13	16
3rd Qtr. ##	572	663	1,235	385	166	77	1,863	11	17

@ Numbers may vary due to rounding

* NUMMI units included in GMNA Car, CAMI units included in GMNA Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate for GME, GMLAAM and GMAP; actual for GMNA

Denotes estimate

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Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant+ has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

July 3, 2001

GENERAL MOTORS CORPORATION

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)