

GAP INC
Form 3
April 01, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
BANKS MICHELLE		(Month/Day/Year)	GAP INC [GPS]	
(Last)	(First)	(Middle)	03/31/2008	
GAP INC., 2 FOLSOM STREET		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		
SAN FRANCISCO, CA 94105		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, General Counsel		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,606	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	--	--	---

Edgar Filing: GAP INC - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â <u>(1)</u>	01/26/2009	Common Stock	3,000	\$ 31.1094	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	01/26/2009	Common Stock	4,500	\$ 41.4792	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	04/10/2010	Common Stock	3,200	\$ 45.5625	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	05/10/2010	Common Stock	800	\$ 33.375	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/30/2010	Common Stock	3,500	\$ 23.3125	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/19/2011	Common Stock	6,500	\$ 14.27	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	06/26/2012	Common Stock	3,000	\$ 13.76	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/07/2013	Common Stock	10,000	\$ 12.87	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/08/2014	Common Stock	11,250	\$ 21.55	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/11/2015	Common Stock	6,667	\$ 22.42	D	Â
Stock Option (Right to buy)	Â <u>(2)</u>	03/13/2016	Common Stock	10,667	\$ 17.84	D	Â
Performance Units <u>(3)</u>	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock	834	\$ 0	D	Â
Performance Units <u>(3)</u>	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock	2,667	\$ 0	D	Â
Performance Units <u>(3)</u>	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock	10,000	\$ 0	D	Â
Performance Units <u>(3)</u>	Â <u>(7)</u>	Â <u>(7)</u>	Common Stock	7,500	\$ 0	D	Â
Stock Option (Right to Buy)	Â <u>(8)</u>	03/17/2018	Common Stock	50,000	\$ 19.68	D	Â
Restricted Stock Units <u>(9)</u>	Â <u>(10)</u>	Â <u>(10)</u>	Common Stock	20,000	\$ 0	D	Â
Performance Units <u>(3)</u>	Â <u>(11)</u>	Â <u>(11)</u>	Common Stock	10,066	\$ 0	D	Â

