MURPHY CHRISTOPHER J III
Form 5
February 14, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
MURPHY CHRISTOPHER J III

(Last) (First) (Middle)

P.O. BOX 1602

(Street)

SOUTH BEND,Â INÂ 46634

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
1ST SOURCE CORP [SRCE]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
__X__ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)
Chairman, CEO

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	08/15/2006	Â	J(1)	73,508	A	$ 0	838,595	D	Â
Common Stock	12/28/2006	Â	G	4,400	D	$ 0	834,195	D	Â
Common Stock	12/31/2006	Â	J(2)	3,836	A	$ 0	33,660	I	By 401(k)
Common Stock	08/15/2006	Â	J(3)	10,402	A	$ 0	114,449	I	By Corporation

Common Stock	08/15/2006	Â	J[4]	36,209	A	$ 0	398,301	I	By ERCO II Patnership
Common Stock	08/15/2006	Â	J[5]	23,316	A	$ 0	256,472	I	By ERCO III Partnership
Common Stock	08/15/2006	Â	J[6]	149,431	A	$ 0	1,443,129	I	By Spouse
Common Stock	12/28/2006	Â	G	4,400	D	$ 0	1,438,729	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. of D Se Be O E Is Fi (I
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURPHY CHRISTOPHER J III P.O. BOX 1602 SOUTH BEND,Â INÂ 46634	Â X	Â X	Â Chairman, CEO	Â

Signatures

/s/ Murphy III, Christopher J.	02/14/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On July 27, 2006, 1st Source Corporation declared a stock dividend, payable to all holders of record of common stock on August 15, 2006, of 1/10th of a share for each share of common stock outstanding. As a result, Mr. Murphy received 73508 shares of 1st Source common stock on August 15, 2006.

(2) Between January 1, 2006 and December 31, 2006, Mr. Murphy acquired a net 3,836 shares of 1st Source Corporation common stock under the 401(k) plan. The information is based on a plan statement dated as of December 31, 2006.

(3) A corporation owned by Mr. Murphy received 14,040 shares as a result of the stock dividend described above.

(4) The ERCO II Partnership received 36,209 shares as a result of the stock dividend described above.

(5) The ERCO III Partnership received 23,316 shares as a result of the stock dividend described above.

(6) Mr. Murphy's spouse received 149,431 shares as a result of the stock dividend described above.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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