

ILLINOIS TOOL WORKS INC

Form SC 13G

February 08, 2018

Schedule 13G

Page 1 of 12 Pages

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 5) *

ILLINOIS TOOL WORKS INC.

(Name of Issuer)

COMMON SHARES

(Title of Class of Securities)

452308109

(Cusip Number)
12/31/2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities

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Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

Page 2 of 12 Pages

CUSIP No. 452308109

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Mutual Automobile Insurance Company 37-0533100

2. Check the appropriate box if a Member of a Group
(a) ☐
(b) ☒

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 16,563,200
Shares

Beneficially 6. Shared Voting Power: 80,542

Owned by

Each 7. Sole Dispositive Power: 16,563,200

Reporting

Person With 8. Shared Dispositive Power: 80,542

9. Aggregate Amount Beneficially Owned by each Reporting Person: 16,643,742

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: ☐

11. Percent of Class Represented by Amount in Row 9: 4.87 %

12. Type of Reporting Person: IC

Schedule 13G

Page 3 of 12 Pages

CUSIP No. 452308109

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Life Insurance Company 37-0533090

2. Check the appropriate box if a Member of a Group
(a) ☐
(b) ☒

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 348,600
Shares

Beneficially 6. Shared Voting Power: 18,223

Owned by

Each 7. Sole Dispositive Power: 348,600

Reporting

Person With 8. Shared Dispositive Power: 18,223

9. Aggregate Amount Beneficially Owned by each Reporting Person: 366,823

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: ☐

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11. Percent of Class Represented by Amount in Row 9: 0.11 %

12. Type of Reporting Person: IC

Schedule 13G

Page 4 of 12 Pages

CUSIP No. 452308109

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Fire and Casualty Company 37-0533080

2. Check the appropriate box if a Member of a Group
(a) ☐
(b) ☒

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 2,600,000
Shares

Beneficially 6. Shared Voting Power: 10,561
Owned by

Each 7. Sole Dispositive Power: 2,600,000
Reporting

Person With 8. Shared Dispositive Power: 10,561

9. Aggregate Amount Beneficially Owned by each Reporting Person: 2,610,561

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: ☐

11. Percent of Class Represented by Amount in Row 9: 0.76 %

12. Type of Reporting Person: IC

Schedule 13G

Page 5 of 12 Pages

CUSIP No. 452308109

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Investment Management Corp.

2. Check the appropriate box if a Member of a Group
(a) ☐
(b) ☒

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Delaware

Number of 5. Sole Voting Power: 783,100
Shares

Beneficially 6. Shared Voting Power: 9,519
Owned by

Each 7. Sole Dispositive Power: 783,100
Reporting

Person With 8. Shared Dispositive Power: 9,519

9. Aggregate Amount Beneficially Owned by each Reporting Person: 792,619

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10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: _____

11. Percent of Class Represented by Amount in Row 9: 0.23 %

12. Type of Reporting Person: IA

Schedule 13G

Page _____ of _____ Pages
6 12

CUSIP No. ____452308109 _____

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Insurance Companies Employee Retirement Trust 36-6042145

2. Check the appropriate box if a Member of a Group
(a) _____
(b) ☒ X

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 1,518,100
Shares

Beneficially 6. Shared Voting Power: 11,829
Owned by

Each 7. Sole Dispositive Power: 1,518,100
Reporting

Person With 8. Shared Dispositive Power: 11,829

9. Aggregate Amount Beneficially Owned by each Reporting Person: 1,529,929

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: _____

11. Percent of Class Represented by Amount in Row 9: 0.45 %

12. Type of Reporting Person: EP

Schedule 13G

Page _____ of _____ Pages
7 12

CUSIP No. ____452308109 _____

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Insurance Companies Savings and Thrift Plan for U.S.
Employees 37-6091823

2. Check the appropriate box if a Member of a Group
(a) _____
(b) ☒ X

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 1,341,700
Shares

Beneficially 6. Shared Voting Power: 0
Owned by

Each 7. Sole Dispositive Power: 1,341,700

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Reporting
Person With 8. Shared Dispositive Power: 0

9. Aggregate Amount Beneficially Owned by each Reporting Person: 1,341,700

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: _____

11. Percent of Class Represented by Amount in Row 9: 0.39 %

12. Type of Reporting Person: EP

Schedule 13G

Page _____ of _____ Pages
8 12

CUSIP No. 452308109

1. Name of Reporting Person and I.R.S. Identification No.:
State Farm Mutual Fund Trust 37-1400576

2. Check the appropriate box if a Member of a Group
(a) _____
(b) ☒ X

3. SEC USE ONLY:

4. Citizenship or Place of Organization: Illinois

Number of 5. Sole Voting Power: 0
Shares

Beneficially 6. Shared Voting Power: 20,405
Owned by

Each 7. Sole Dispositive Power: 0

Reporting
Person With 8. Shared Dispositive Power: 20,405

9. Aggregate Amount Beneficially Owned by each Reporting Person: 20,405

10. Check Box if the Aggregate Amount in Row 9 excludes Certain Shares: _____

11. Percent of Class Represented by Amount in Row 9: 0.01 %

12. Type of Reporting Person: EP

Schedule 13G

Page _____ of _____ Pages
9 12

Item 1(a) and (b). Name and Address of Issuer & Principal Executive Offices:

ILLINOIS TOOL WORKS INC.
155 HARLEM AVENUE
GLENVIEW, ILL. 60025

Item 2(a). Name of Person Filing: State Farm Mutual Automobile Insurance

Company and related entities; See Item 8
and Exhibit A

Item 2(b). Address of Principal Business Office: One State Farm Plaza

Bloomington, IL 61710

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Item 2(c). Citizenship: United States

Item 2(d) and (e). Title of Class of Securities and Cusip Number: See above.

Item 3. This Schedule is being filed, in accordance with 240.13d-1(b).

See Exhibit A attached.

Item 4(a). Amount Beneficially Owned: 23,305,779 shares

Item 4(b). Percent of Class: 6.82 percent pursuant to Rule 13d-3(d)(1).

Item 4(c). Number of shares as to which such person has:

- (i) Sole Power to vote or to direct the vote: 23,154,700
- (ii) Shared power to vote or to direct the vote: 151,079
- (iii) Sole Power to dispose or to direct disposition of: 23,154,700
- (iv) Shared Power to dispose or to direct disposition of: 151,079

Item 5. Ownership of Five Percent or less of a Class: Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person: N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired
the Security being Reported on by the Parent Holding Company: N/A

Item 8. Identification and Classification of Members of the Group:

See Exhibit A attached.

Item 9. Notice of Dissolution of Group: N/A

Schedule 13G

Page 10 of 12 Pages

Item 10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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Date	INSURANCE COMPANY STATE FARM LIFE INSURANCE COMPANY STATE FARM FIRE AND CASUALTY COMPANY STATE FARM INVESTMENT MANAGEMENT CORP. STATE FARM ASSOCIATES FUNDS TRUST - STATE FARM GROWTH FUND STATE FARM ASSOCIATES FUNDS TRUST - STATE FARM BALANCED FUND STATE FARM MUTUAL FUND TRUST
STATE FARM INSURANCE COMPANIES EMPLOYEE RETIREMENT TRUST STATE FARM INSURANCE COMPANIES SAVINGS AND THRIFT PLAN FOR U.S. EMPLOYEES	

/s/ Paul N. Eckley

 Paul N. Eckley, Fiduciary of
 each of the above
 Schedule 13G

/s/ Paul N. Eckley

 Paul N. Eckley, Vice President
 of each of the above
 Page 11 of 12 Pages

EXHIBIT A

This Exhibit lists the entities affiliated with State Farm Mutual Automobile Insurance Company ("Auto Company") which might be deemed to constitute a "group" with regard to the ownership of shares reported herein.

Auto Company, an Illinois-domiciled insurance company, is the parent company of multiple wholly owned insurance company subsidiaries, including State Farm Life Insurance Company, and State Farm Fire and Casualty Company. Auto Company is also the parent company of State Farm Investment Management Corp. ("SFIMC"), which is a registered transfer agent under the Securities Exchange Act of 1934 and a registered investment advisor under the Investment Advisers Act of 1940. SFIMC serves as transfer agent and investment adviser to State Farm Associates' Funds Trust, State Farm Variable Product Trust, and State Farm Mutual Fund Trust, three Delaware Business Trusts that are registered investment companies under the Investment Company Act of 1940. Auto Company also sponsors two qualified retirement plans for the benefit of its employees, which plans are named the State Farm Insurance Companies Employee Retirement Trust and the State Farm Insurance Companies Savings and Thrift Plan for U.S. Employees (collectively the "Qualified Plans").

As part of its corporate structure, Auto Company has established an Investment Department. The Investment Department is directly or indirectly responsible for managing or overseeing the management of the investment and reinvestment of assets owned by each person that

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has joined in filing this Schedule 13G. Moreover, the Investment Department is responsible for voting proxies or overseeing the voting of proxies related to issuers the shares of which are held by one or more entities that have joined in filing this report. Each insurance company included in this report and SFIMC have established an Investment Committee that oversees the activities of the Investment Department in managing the firm's assets. The Trustees of the Qualified Plans perform a similar role in overseeing the investment of each plan's assets.

Pursuant to Rule 13d-4 each person listed in the table below expressly disclaims "beneficial ownership" as to all shares as to which such person has no right to receive the proceeds of sale of the security and disclaims that it is part of a "group".

Schedule 13G

Page of Pages
12 12

Name	Classification Under Item 3	Number of Shares based on Proceeds of Sale
State Farm Mutual Automobile Insurance Company	IC	16,643,742 shares
State Farm Life Insurance Company	IC	366,823 shares
State Farm Fire and Casualty Company	IC	2,610,561 shares
State Farm Investment Management Corp.	IA	0 shares
State Farm Associates Funds Trust - State Farm Growth Fund	IV	652,500 shares
State Farm Associates Funds Trust - State Farm Balanced Fund	IV	130,600 shares
State Farm Variable Product Trust	IV	9,519 shares
State Farm International Life Insurance Company Ltd.	IV	0 shares
State Farm Insurance Companies Employee Retirement Trust	EP	1,529,929 shares
State Farm Insurance Companies Savings and Thrift Plan for U.S. Employees	EP	
Equities Account		944,600 shares
Balanced Account		397,100 shares
State Farm Mutual Fund Trust	IV	20,405 shares

		23,305,779 shares