

ANHEUSER-BUSCH COMPANIES, INC.
 Form 4
 December 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STOKES PATRICK T

2. Issuer Name and Ticker or Trading Symbol
 ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ONE BUSCH PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/05/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value)	12/05/2006		M		17,487 A \$ 0 ⁽¹⁾	98,090 ⁽²⁾	D
Common Stock (\$1 par value)	12/05/2006		D		17,487 D \$ 48.29	80,603 ⁽¹⁾	D
Common Stock (\$1 par value)						351,252 ⁽³⁾	I By Family Limited Partnership
Common Stock (\$1 par value)						15,645 ⁽⁴⁾	I By Trust

par value)

Common Stock (\$1 par value)	122	I	By spouse's trust
Common Stock (\$1 par value)	0 ⁽²⁾	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Underlying Securities (Instr. 3 and 4)
Phantom Stock Units	<u>(6)</u>	12/05/2006		M	17,487	<u>(5)</u> <u>(5)</u>	Common Stock	17,487 <u>(6)</u> \$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOKES PATRICK T ONE BUSCH PLACE ST. LOUIS, MO 63118-1852		X		

Signatures

Laura H. Reeves, Attorney-in-Fact for Patrick T. Stokes 12/07/2006

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom share represents the value of one actual share of Common Stock. Reporting Person settled shares of Phantom Stock for cash resulting from participation in the Anheuser-Busch 401(K) Restoration Plan.
- (2) 42,689 shares previously owned through the Anheuser-Busch Companies, Inc. 401(K) Plan were distributed to Reporting Person in conjunction with his retirement and are now owned directly.
- (3) Beneficial ownership of these shares is disclaimed by reporting person except to the extent of his and his spouse's pecuniary interest therein.
- (4) The reporting person disclaims beneficial ownership of these shares which are held in the Stokes Charitable Remainder Unitrust, except to the extent of his and his wife's pecuniary interest therein.
- (5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.
- (6) Each phantom share represents the value of one actual share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.