ANHEUSER BUSCH COMPANIES INC

Form 4 April 02, 2003

See Instruction 1(b).

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Warner III, Douglas	2. Issuer Na Anheuser -l			Per	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (Fir J.P. Morgan Chase & 345 Park Ave 11th	of Reporting Person, if an entity (voluntary)					tement for h/Day/Year / 2003	109	X Director 10% Owner Officer (give title below) Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Sti						Amendment, of Original th/Day/Year)	(Cl <u>X</u> I Per _ I				
(City) (St	tate) (Zip)		Tabl	e I	Non-Der	ivative	Secur	rities Acquired, D	isposed	l of, or Benef	icially Owned
1. Title of Security (Instr. 3)	ed 3. Tran action Code (Instr.		4. Securiti	es Acq posed	uired of (D)	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Day/ Year)	(Month/Day Year)		V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)
Common Stock (\$1 par value)									4,000	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g. nuts calls warrants ontions convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature			
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect			
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial			
	Price of		Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership			
(Instr. 3)	Derivative	(Month/	if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)			
		-	(Month/	(Instr.	Acquire	d			Following	ative				
		Year)	Day/	8)	(A) or				Reported	Security:				
			Year)		Dispose	đ			Transaction(s)	Direct				

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(I 3, 5°								,	(D) or Indirect (I) (Instr. 4)	
				Code	V (A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Phantom Stock Units	1-for-1	03/31/03		A		11				Common Stock	11	\$46.635	2,569 ⁽²⁾	D	

Explanation of Responses:

(1) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

(2) Represents balance of phantom stock units under Anheuser-Busch Companies, Inc. Deferred Compensation Plan for Non-Employee Directors.

By: /s/ <u>Laura H. Reeves, Attorney-in-Fact</u> <u>04/02/2003</u>

Power of Attorney Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).