CORNING INC /NY
Form 4
May 02, 2008

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG KIRK P

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Exec. VP & Chief Admin.Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2008		M		18,956	A	$ 7.74	248,577	D	
Common Stock	05/01/2008		M		50,044	A	$ 9.95	298,621	D	
Common Stock	05/01/2008		S		1,400	D	$ 26.61	297,221	D	
Common Stock	05/01/2008		S		1,000	D	$ 26.615	296,221	D	
Common Stock	05/01/2008		S		500	D	$ 26.6175	295,721	D	

Common Stock	05/01/2008	S	8,575	D	$ 26.62	287,146	D
Common Stock	05/01/2008	S	925	D	$ 26.63	286,221	D
Common Stock	05/01/2008	S	4,500	D	$ 26.65	281,721	D
Common Stock	05/01/2008	S	5,600	D	$ 26.66	276,121	D
Common Stock	05/01/2008	S	2,000	D	$ 26.665	274,121	D
Common Stock	05/01/2008	F	5,428	D	$ 27.03	268,693	D
Common Stock	05/01/2008	F	5,926	D	$ 27.03	262,767	D
Common Stock	05/01/2008	F	13,851	D	$ 27.03	248,916	D
Common Stock	05/01/2008	F	18,421	D	$ 27.03	230,495	D
Common Stock	05/02/2008	M	43,000	A	$ 10.98	273,495	D
Common Stock	05/02/2008	M	43,000	A	$ 11.84	316,495	D
Common Stock	05/02/2008	S	67,000	D	$ 26.75	249,495	D
Common Stock	05/02/2008	S	3,100	D	$ 26.755	246,395	D
Common Stock	05/02/2008	S	800	D	$ 26.7575	245,595	D
Common Stock	05/02/2008	S	1,700	D	$ 26.76	243,895	D
Common Stock	05/02/2008	S	4,200	D	$ 26.765	239,695	D
Common Stock	05/02/2008	S	400	D	$ 26.7675	239,295	D
Common Stock	05/02/2008	S	4,400	D	$ 26.77	234,895	D
Common Stock	05/02/2008	S	100	D	$ 26.7875	234,795	D
Common Stock	05/02/2008	S	4,300	D	$ 26.79	230,495	D
						8,785.04	I

Common Stock	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Options (Right to buy)	$ 7.74	05/01/2008		M			18,956	02/01/2003	01/31/2012	Common Stock	18,9
Stock Options (Right to buy)	$ 9.95	05/01/2008		M			50,044	12/05/2002	12/04/2011	Common Stock	50,0
Stock Options (Right to buy)	$ 27.03	05/01/2008		A		5,428		05/01/2009	01/31/2012	Common Stock	5,4
Stock Options (Right to buy)	$ 27.03	05/01/2008		A		18,421		05/01/2009	12/04/2011	Common Stock	18,4
Stock Options (Right to buy)	$ 10.98	05/02/2008		M			43,000	02/01/2006	01/31/2015	Common Stock	43,0
Stock Options (Right to buy)	$ 11.84	05/02/2008		M			43,000	01/03/2006	01/02/2015	Common Stock	43,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG KIRK P ONE RIVERFRONT PLAZA CORNING, NY 14831			Exec. VP & Chief Admin.Officer	

Signatures

Denise A. Hauselt, Power of Attorney	05/02/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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