GREGG KIRK P
Form 4
November 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG KIRK P

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction (Month/Day/Year)
10/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Exec. VP & Chief Admin.Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/31/2007		M		79,000	A	$ 11.21	360,326.21	D	
Common Stock	10/31/2007		S		8,800	D	$ 24.01	351,526.21	D	
Common Stock	10/31/2007		S		300	D	$ 24.015	351,226.21	D	
Common Stock	10/31/2007		S		9,174	D	$ 24.02	342,052.21	D	
Common Stock	10/31/2007		S		483.21	D	$ 24.0207	341,569	D	

Common Stock	10/31/2007	S	1,500	D	$ 24.03	340,069	D	
Common Stock	10/31/2007	S	24,200	D	$ 24.05	315,869	D	
Common Stock	10/31/2007	S	200	D	$ 24.055	315,669	D	
Common Stock	10/31/2007	S	15,100	D	$ 24.06	300,569	D	
Common Stock	10/31/2007	S	100	D	$ 24.065	300,469	D	
Common Stock	10/31/2007	S	2,725	D	$ 24.07	297,744	D	
Common Stock	10/31/2007	S	1,500	D	$ 24.09	296,244	D	
Common Stock	10/31/2007	S	2,100	D	$ 24.1	294,144	D	
Common Stock	10/31/2007	S	1,400	D	$ 24.11	292,744	D	
Common Stock	10/31/2007	S	1,801	D	$ 24.12	290,943	D	
Common Stock	10/31/2007	S	2,300	D	$ 24.125	288,643	D	
Common Stock	10/31/2007	S	7,800	D	$ 24.13	280,843	D	
Common Stock						8,785.04	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	$ 11.21	10/31/2007		M			79,000	12/03/2004	12/02/2013	Common Stock	79,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG KIRK P ONE RIVERFRONT PLAZA CORNING, NY 14831			Exec. VP & Chief Admin.Officer	

Signatures

Denise A. Hauselt, Power of Attorney	11/02/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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