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CORNING INC /NY Form 4 July 05, 2006									
) STATES	SECU	RITIES A	AND EX	CHANGE	COMMISSIO	-	PPROVAL	
Check this box if no longer			shington	Number: Expires:	3235-0287 January 31,				
subject to Section 16. Form 4 or	MENT OI	F CHAI	NGES IN SECUI		Estimated burden hou	urs per			
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (b). (c) (c) (c) (c) (c) (c) (c) (c)									
(Print or Type Responses)									
1. Name and Address of Reporting Person <u>*</u> BROWN JOHN SEELY		2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
	(Middle) 3. Date of Earliest Transaction				(Check all applicable)				
(Last) (First) ONE RIVERFRONT PLAZ	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendment, Filed(Month/Day/Y				Day/Year) Applicable Line) _X_ Form filed by O Form filed by M				int/Group Filing(Check One Reporting Person fore than One Reporting	
(City) (State)	(Zip)	Tah	ole I - Non-l	Derivative	Securities A	Person	of, or Beneficia	llv Owned	
1.Title of Security (Instr. 3)2. Transaction Dat (Month/Day/Year)		ed Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a separate li	ne for each cl	ass of sec	urities bene	ficially own	ed directly	or indirectly.			
				inform requir	ation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <u>(1)</u>	06/30/2006	А		1,015.75		(2)	(2)	Common Stock	1,015.75

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
BROWN JOHN SEELY ONE RIVERFRONT PLAZA CORNING, NY 14831	Х								
Signatures									
Denise A. Hauselt, Power of Attorney		07/05/20	06						
**Signature of Reporting Person		Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.

(2) Distribution of phantom stock units in cash under the Non-Employee Directors' Deferred Compensation Plan is deferred until a specific date as elected by the participant or termination of service as a Director of Corning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.