ROGUS MARK S Form 4

February 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ROGUS MARK S** Issuer Symbol CORNING INC /NY [GLW] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title ONE RIVERFRONT PLAZA 02/13/2006 below) Senior Vice Pres. & Treasurer

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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CORNING, NY 14831

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|---|---|------------------|-------------|--|-------------------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 02/13/2006 | | M | 10,054 | A | \$ 9.95 | 126,335 | D | |
| Common Stock | 02/13/2006 | | M | 7,084 | A | \$ 7.74 | 133,419 | D | |
| Common Stock | 02/13/2006 | | M | 13,625 | A | \$ 21.15 | 147,044 | D | |
| Common Stock | 02/13/2006 | | M | 10,000 | A | \$ 4.06 | 157,044 | D | |
| Common Stock | 02/13/2006 | | S | 13,625 | D | \$ 23.88 | 143,419 | D | |

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| Common Stock | 02/13/2006 | S | 10,000 | D | \$ 23.88 | 133,419 | D | |
|-----------------|------------|---|--------|---|-------------|----------|---|--|
| Common Stock | 02/14/2006 | M | 5,000 | A | \$ 4.06 | 138,419 | D | |
| Common Stock | 02/14/2006 | S | 5,000 | D | \$ 24 | 133,419 | D | |
| Common Stock | | | | | | 390 (1) | I | HELD BY WIFE |
| Common Stock | | | | | | 1,379.85 | I | TRUSTEE U/EMPLOYEE BENEFIT PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5) | Expiration Da (Month/Day/Y | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|-------------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to buy) | \$ 4.06 | 02/13/2006 | | M | 10,00 | 0 12/04/2003 | 12/03/2012 | Common Stock | 10,000 | |
| Stock Options (Right to buy) | \$ 4.06 | 02/14/2006 | | M | 5,000 | 12/04/2003 | 12/03/2012 | Common Stock | 5,000 | |
| Stock Options (Right to buy) | \$ 7.74 | 02/13/2006 | | M | 7,084 | 02/01/2003 | 01/31/2012 | Common Stock | 7,084 | |
| Stock Options | \$ 9.95 | 02/13/2006 | | M | 10,05 | 4 12/05/2002 | 12/04/2011 | Common Stock | 10,054 | |

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(Right to buy)

Stock

Options (Right to \$ 21.15 02/13/2006 M 13,625 05/15/2002 05/14/2006 Common Stock 13,625

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROGUS MARK S

ONE RIVERFRONT PLAZA Senior Vice Pres. & Treasurer

CORNING, NY 14831

Signatures

Denise A. Hauselt, Power of Attorney 02/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of all securities held by wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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