

COMMERCE BANCSHARES INC /MO/
Form 4
March 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTH KEVIN G

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCSHARES INC /MO/ [CBSH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1000 WALNUT ST., 7TH FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

KANSAS CITY, MO 64106

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/11/2005 | | M | | 10,210 | A | \$ 23.7506 |
| Common Stock | 03/11/2005 | | M | | 8,038 | A | \$ 28.5428 |
| Common Stock | 03/11/2005 | | M | | 3,364 | A | \$ 21.1371 |
| Common Stock | 03/11/2005 | | M | | 464 | A | \$ 15.3094 |
| Common Stock | 03/11/2005 | | M | | 3,256 | A | \$ 15.3094 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|--------|---|
| Common Stock | 03/11/2005 | S | 400 | D | \$ 47.58 | 45,017 | D |
| Common Stock | 03/11/2005 | S | 10,654 | D | \$ 47.57 | 34,363 | D |
| Common Stock | 03/11/2005 | S | 1,646 | D | \$ 47.56 | 32,717 | D |
| Common Stock | 03/11/2005 | S | 800 | D | \$ 47.53 | 31,917 | D |
| Common Stock | 03/11/2005 | S | 1,632 | D | \$ 47.07 | 30,285 | D |
| Common Stock | 03/11/2005 | S | 400 | D | \$ 47.06 | 29,885 | D |
| Common Stock | 03/11/2005 | S | 100 | D | \$ 47.5 | 29,785 | D |
| Common Stock | 03/11/2005 | S | 800 | D | \$ 47.46 | 28,985 | D |
| Common Stock | 03/11/2005 | S | 400 | D | \$ 47.44 | 28,585 | D |
| Common Stock | 03/11/2005 | S | 1,800 | D | \$ 47.37 | 26,785 | D |
| Common Stock | 03/11/2005 | S | 1,500 | D | \$ 47.36 | 25,285 | D |
| Common Stock | 03/11/2005 | S | 2,000 | D | \$ 47.35 | 23,285 | D |
| Common Stock | 03/11/2005 | S | 200 | D | \$ 47.34 | 23,085 | D |
| Common Stock | 03/11/2005 | S | 600 | D | \$ 47.33 | 22,485 | D |
| Common Stock | 03/11/2005 | S | 200 | D | \$ 47.32 | 22,285 | D |
| Common Stock | 03/11/2005 | S | 600 | D | \$ 47.27 | 21,685 | D |
| Common Stock | 03/11/2005 | S | 500 | D | \$ 47.22 | 21,185 | D |
| Common Stock | 03/11/2005 | S | 100 | D | \$ 47.2 | 21,085 | D |
| Common Stock | 03/11/2005 | S | 100 | D | \$ 47.18 | 20,985 | D |
| Common Stock | 03/11/2005 | S | 200 | D | \$ 47.17 | 20,785 | D |
| | 03/11/2005 | S | 300 | D | \$ 47.13 | 20,485 | D |

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Common
Stock

Common Stock 03/11/2005 S 400 D \$ 47.1 20,085 D

Common Stock 9,174 I 401K

Common Stock 4,447 I Exec Comp Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (right to buy) | \$ 15.3094 | 03/11/2005 | | M | 464 | 02/08/1996 02/08/2006 | Common Stock | 464 |
| Stock Option (right to buy) | \$ 15.3094 | 03/11/2005 | | M | 3,256 | 02/08/1996 02/08/2006 | Common Stock | 3,256 |
| Stock Option (right to buy) | \$ 21.1371 | 03/11/2005 | | M | 3,364 | 02/05/1997 02/05/2007 | Common Stock | 3,364 |
| Stock Option (right to buy) | \$ 23.7506 | 03/11/2005 | | M | 10,210 | 02/04/2000 02/03/2010 | Common Stock | 10,210 |
| | \$ 28.5428 | 03/11/2005 | | M | 8,038 | 02/01/1999 02/01/2009 | | 8,038 |

Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BARTH KEVIN G 1000 WALNUT ST., 7TH FLOOR KANSAS CITY, MO 64106 | | | Senior Vice President | |

Signatures

By: J. Daniel Stinnett For: Kevin G.
Barth

03/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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