

CINCINNATI FINANCIAL CORP
 Form 5
 February 14, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TIMMEL TIMOTHY L

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP [CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

____ Director _____ 10% Owner
 ____ Officer (give title below) X Other (specify below)
 SR. VICE PRESIDENT / OPERATIONS

6200 SOUTH GILMORE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

FAIRFIELD, OH 45014-5141

X Form Filed by One Reporting Person
 ____ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	5,210 ⁽¹⁾	D	Â
Common Stock - Trust	Â	Â	Â	Â	Â	Â	36,408 ⁽¹⁾	D	Â
Common Stock 401K	12/31/2004	12/31/2004	A ⁽²⁾	43	A	\$ 0	1,771 ⁽¹⁾	D	Â
Common Stock IRA	Â	Â	Â	Â	Â	Â	365 ⁽¹⁾	D	Â

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Common
Stock - Trust Â Â Â Â Â Â 32,836 ⁽¹⁾ I SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (right to buy)	\$ 40.75	Â	Â	Â	Â	Â	01/19/2005	01/19/2014	Common Stock	15,750
Phantom Stock	\$ 0	12/31/2004	12/31/2004	A ⁽²⁾	39	Â	08/08/1988	08/08/1988	Common Stock	39
Stock Option	\$ 15.03	Â	Â	Â	Â	Â	02/04/1996	02/04/2005	Common Stock	1,739
Stock Option	\$ 18.91	Â	Â	Â	Â	Â	02/03/1997	02/03/2006	Common Stock	3,308
Stock Option	\$ 19.52	Â	Â	Â	Â	Â	04/06/1997	04/06/2006	Common Stock	15,750
Stock Option	\$ 21.39	Â	Â	Â	Â	Â	04/05/1998	04/05/2007	Common Stock	7,875
Stock Option	\$ 21.9	Â	Â	Â	Â	Â	04/15/1998	04/15/2007	Common Stock	7,875
Stock Option	\$ 28.3	Â	Â	Â	Â	Â	01/25/2001	01/25/2010	Common Stock	15,750
Stock Option	\$ 32.14	Â	Â	Â	Â	Â	01/27/2000	01/27/2009	Common Stock	15,750
	\$ 32.26	Â	Â	Â	Â	Â	08/24/1999	08/24/2008		10,500

Stock Option									Common Stock	
Stock Option	\$ 34.08	^	^	^	^	^	02/01/2004	02/01/2013	Common Stock	15,750
Stock Option	\$ 34.46	^	^	^	^	^	01/31/2002	01/31/2011	Common Stock	15,750
Stock Option	\$ 36.71	^	^	^	^	^	01/28/2003	01/28/2012	Common Stock	15,750
Stock Option	\$ 40.82	^	^	^	^	^	02/07/1999	02/07/2008	Common Stock	15,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMMEL TIMOTHY L 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141	^	^	^	SR. VICE PRESIDENT OPERATIONS

Signatures

TIMOTHY L
TIMMEL

02/14/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Dividend Reinvestment shares acquired through the 401K and Top Hat plans.
- (1) Share amounts have been adjusted for a 5% Stock Dividend, record date April 30, 2004, paid June 15, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.