#### Edgar Filing: Schick David Gerard - Form 4

| Schick David<br>Form 4  | l Gerard                            |  |  |  |   |  |  |  |  |                          |
|---|-------------------------------------|--|--|--|---|--|--|--|--|--------------------------|
| February 15,  | ГЛ                                  |  |  |  |   |  |  |  |  | PPROVAL                  |
|   |                                     |  |  |  | TIES AND EXCHANGE COMMISSION<br>nington, D.C. 20549 |  |  |  |  | 3235-0287<br>January 31, |
| if no long<br>subject to<br>Section 1<br>Form 4 or<br>Form 5<br>obligation<br>may conti<br>See Instru | Section 1<br>Public U               | CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>ection 16(a) of the Securities Exchange Act of 1934,<br>Public Utility Holding Company Act of 1935 or Section<br>of the Investment Company Act of 1940 |  |  |   |  | Expires: 2005<br>Estimated average<br>burden hours per<br>response 0.5   |  |  |                          |
| 1(b).<br>(Print or Type R   | Responses)                          |  |  |  |   |  |  |  |  |                          |
| Schick David Gerard Symbol  |                                     |  | er Name and Ticker or Trading                      |  |   |  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)  |  |  |                          |
| <b>a</b> )  |                                     |  | LTD [A   | -  |   |  |  |  |  |                          |
| 141 FRONT STREET       (Month/D)         (Street)       4. If Ame                                     |                                     |  | e of Earliest Transaction<br>h/Day/Year)<br>5/2019 |  |   | Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>Group Chief Operating Officer |  |  |  |                          |
|   |                                     |  | nendment, Date Original<br>onth/Day/Year)          |  |   |  | <ol> <li>6. Individual or Joint/Group Filing(Check<br/>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol> |  |  |                          |
| HAMILTON  | N, D0 HM19                          |  |  |  |   |  |  | Form filed by M<br>Person  |  |                          |
| (City)  | (State)                             | (Zip)  | Tabl   | e I - Non-D                                      | <b>)</b> erivative                                  | Secur  | ities Acq  | uired, Disposed of   | , or Beneficial  | ly Owned                 |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Da<br>(Month/Day/Yea | r) Execution<br>any  |  | 3.<br>Transactic<br>Code<br>(Instr. 8)<br>Code V | (Instr. 3,  | spose<br>4 and<br>(A)<br>or  | d of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                          |
| Ordinary<br>Shares  | 02/15/2019                          |  |  | $D_{\underline{(1)}}^{(1)}$                      | 797 <u>(2)</u>                                      |  | \$<br>42.75  | 0  | D  |                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | Transaction f Derivative<br>Code Securities |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |     |
|---|---|---|---|--|---|---------------------|--|--------------------|--|-----|
|   |   |   |   | Code V                                 | (A) (D)                                     | Date<br>Exercisable | Expiration<br>Date   | Title              | Amount<br>or<br>Number<br>of<br>Shares                                 |     |
| Restricted<br>Share<br>Units<br>(2018<br>Grant)     | <u>(3)</u>  | 02/15/2019                              |   | D                                      | 3,010                                       | <u>(4)</u>          | <u>(4)</u>   | Ordinary<br>Shares | 3,010  | (3) |

#### Edgar Filing: Schick David Gerard - Form 4

# **Reporting Owners**

| Reporting Owner Name / Address                               | Relationships |           |                               |       |  |  |  |
|--|---------------|-----------|-------------------------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer                       | Other |  |  |  |
| Schick David Gerard<br>141 FRONT STREET<br>HAMILTON, D0 HM19 |               |           | Group Chief Operating Officer |       |  |  |  |
| Signatures   |               |           |                               |       |  |  |  |
| 1. Citatio Mantiner and Attended in Frank for Devil Connerl  |               |           |                               |       |  |  |  |

/s/Silvia Martinez as Attorney-in-fact for David Gerard Schick

<u>\*\*</u>Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is being filed as a result of the closing on February 15, 2019 of the merger (the "Merger") as described in the Agreement and
   (1) Plan of Merger, dated as of August 27, 2018 (the "Merger Agreement") among Aspen Insurance Holdings Limited (the "Issuer"), Highlands Holdings, Ltd., and Highlands Merger Sub, Ltd.

02/15/2019

Date

- (2) At the effective time of the Merger, each outstanding ordinary share of the Issuer was converted into a right to receive a cash payment of \$42.75 without any interest and less any applicable withholding tax.
- (3) Each Restricted Share Unit represents the right to receive one share of the Issuer's Ordinary Shares.
- At the time of grant on February 9, 2018, the 2018 Restricted Share Units were scheduled to vest annually in increments of one third on
  (4) the anniversary of the grant date over a three-year period, in each case subject to the Reporting Person's continued service, unless terminated without cause or by the Reporting Person for good reason.

At the effective time of the Merger, each 2018 Restricted Share Unit that was outstanding immediately prior to the effective time of the Merger was cancelled and converted into the right to receive a lump-sum amount in cash, without interest, equal to the product of (x) the

(5) Weiger was calceled and converted into the light to receive a tump-sum amount in cash, without interest, equal to the product of (x) is sum of (1) \$42.75 and (2) any per share accrued dividend equivalents times (y) the number of ordinary shares subject to such 2018 Restricted Share Unit award, which had not previously been settled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

### Edgar Filing: Schick David Gerard - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.