McDaniel Chad A. Form 4 November 24, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * McDaniel Chad A.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(First) (Last)

(Middle)

LYDALL INC /DE/ [LDL]

3. Date of Earliest Transaction

(Month/Day/Year)

11/21/2017

Director _X__ Officer (give title

10% Owner Other (specify

C/O LYDALL, INC., ONE **COLONIAL ROAD**

(Street)

below)

SVP, General Counsel & CAO

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

MANCHESTER, CT 06042

(City)

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 24 Deemed

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(IIISU: 3 allu 4)		
Common Stock	11/21/2017		M	3,412	A	\$ 16.98 (1)	36,148	D	
Common Stock	11/21/2017		M	5,250	A	\$ 27.96 (2)	41,398	D	
Common Stock	11/21/2017		M	567	A	\$ 36.74 (3)	41,965	D	
Common Stock	11/21/2017		S	9,229	D	\$ 55.665 (4)	32,736	D	
Common Stock	11/22/2017		M	1,683	A	\$ 36.74 (5)	34,419	D	

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\$ 55.75 32,736 Common 11/22/2017 S 1,683 D D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ransaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Execution Date, if any Code Securities (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Right to Buy	\$ 16.98	11/21/2017		M	3,412	12/06/2014	12/06/2023	Common Stock	3,412
Stock Option Right to Buy	\$ 27.96	11/21/2017		M	5,250	12/05/2015	12/05/2024	Common Stock	5,250
Stock Option Right to Buy	\$ 36.74	11/21/2017		M	567	12/04/2016	12/04/2025	Common Stock	567
Stock Option Right to Buy	\$ 36.74	11/22/2017		M	1,683	12/04/2016	12/04/2025	Common Stock	1,683

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > SVP, General Counsel & CAO

2 Reporting Owners

McDaniel Chad A. C/O LYDALL, INC. ONE COLONIAL ROAD MANCHESTER, CT 06042

Signatures

Chad A. McDaniel 11/24/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the exercise of stock options granted December 6, 2013 at an exercise price of \$16.98 under the Issuer's 2012 Stock Incentive
- (2) Represents the exercise of stock options granted December 5, 2014 at an exercise price of \$27.96 under the Issuer's 2012 Stock Incentive
- (3) Represents the exersise of stock options granted December 4, 2015 at an exercise price of \$36.74 under the Issuer's 2012 Stock Incentive
- The price reported is the weighted average of all the shares sold on November 21, 2017. The shares were sold at varying prices in the range of \$55.65 to \$55.80. The Reporting Person undertakes, upon request by the Staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, to provide full information regarding the number of shares sold at each separate price.
- (5) Represents the exercise of stock options granted December 4, 2015 at an exercise price of \$36.74 under the Issuer's 2012 Stock Incentive Plan.
- (6) Represents the price all shares were sold on November 22, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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