

COHEN BARRY F
Form 4
November 16, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN BARRY F

(Last) (First) (Middle)
140 KENDRICK STREET
(Street)

NEEDHAM, MA 02494

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PTC INC. [PTC]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
EVP, Chief Strategy Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/14/2018 | | M | 586 | A \$ 0 | 55,588 ⁽¹⁾ | D |
| Common Stock | 11/14/2018 | | F | 586 ⁽²⁾ | D \$ 85.17 | 55,002 | D |
| Common Stock | 11/15/2018 | | M | 81,190 | A \$ 0 | 136,192 | D |
| Common Stock | 11/15/2018 | | F | 33,996 ⁽²⁾ | D \$ 89.4 | 102,196 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Restricted Stock Units | (3) | 11/14/2018 | | A | 15,344 | (4) (4) | Common Stock 15,344 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 15,344 | (4) (4) | Common Stock 15,344 |
| Restricted Stock Units | (3) | 11/14/2018 | | A | 16,056 | (5) (5) | Common Stock 16,056 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 16,056 | (5) (5) | Common Stock 16,056 |
| Restricted Stock Units | (3) | 11/14/2018 | | A | 6,084 | (6) (6) | Common Stock 6,084 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 6,084 | (6) (6) | Common Stock 6,084 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 3,949 | (7) (7) | Common Stock 3,949 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 10,531 | (8) (8) | Common Stock 10,531 |
| Restricted Stock Units | (3) | 11/15/2018 | | M | 8,028 | (9) (9) | Common Stock 8,028 |
| Restricted Stock | (3) | 11/15/2018 | | M | 5,854 | (10) (10) | Common Stock 5,854 |

Units

Restricted

Stock

(3)

11/14/2018

A

17,523

(11)

(11)

Common
Stock

17,523

Units

Restricted

Stock

(3)

11/15/2018

M

586

(11)

(11)

Common
Stock

586

Units

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| COHEN BARRY F 140 KENDRICK STREET NEEDHAM, MA 02494 | | | EVP, Chief Strategy Officer | |

Signatures

/s/Catherine Gorecki by power of attorney filed
11/2/2007

11/16/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 338 shares acquired under Employee Stock Purchase Plan on July 31, 2018.
- (2) Tendered to Issuer to satisfy tax withholding obligations of the Reporting Person incurred in connection with the vesting of the Reporting Person's restricted stock unit awards.
- (3) Each restricted stock unit represents a contingent right to receive one share of PTC Inc. common stock.
- (4) Performance-based RSUs granted on November 2, 2015 that could be earned only to the extent the established performance measure was met for the performance period ended September 30, 2018. The performance measure was met at 200% and 15344 RSUs were earned and vested.
- (5) Performance-based RSUs granted on October 31, 2016 that could be earned only to the extent the established performance measure was met for the performance period ended September 30, 2018. The performance measure was met at 200% and 16056 RSUs were earned and vested.
- (6) Performance-based RSUs granted on November 15, 2017 that could be earned only to the extent the established performance measure was met for the performance period ended September 30, 2018. The performance measure was met at 93.34% and 6084 RSUs were earned and vested.
- (7) Aspirational performance-based RSUs granted on October 31, 2016 that could be earned only to the extent the established performance measure was met for the period ended September 30, 2017. The performance measure was met at 49.2% and 11847 RSUs were earned. The RSUs earned vest in three substantially equal installments on November 15, 2017, 2018 and 2019.
- (8) RSUs granted on November 2, 2015 that vested in three substantially equal installments on November 15, 2016, 2017 and 2018.
- (9) RSUs granted on October 31, 2016 that vest in three substantially equal installments on November 15, 2017, 2018 and 2019.
- (10) RSUs granted on November 15, 2017 that vest in three substantially equal installments on November 15, 2018, 2019 and 2020.
- (11) RSUs granted on November 14, 2018 that vest in three installments of 5,255 RSUs, 5,841 RSUs, and 5,841 RSUs on November 15, 2019, 2020 and 2021, respectively, after an initial vest of 586 RSUs on the grant date to satisfy tax withholding obligations.

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(12) This amount represents the total number of derivative securities beneficially owned of the class shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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