

LUBYS INC  
Form 8-K  
September 25, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 25, 2007

**Luby's, Inc.**

*(Exact name of registrant as specified in its charter)*

**Delaware**

*(State or other jurisdiction of  
incorporation)*

**1-8308**

*(Commission File Number)*

**74-1335253**

*(IRS Employer Identification  
Number)*

**13111 Northwest Freeway, Suite 600**

**Houston, TX 77040**

*(Address of principal executive offices, including zip code)*

**(713) 329-6800**

*(Registrant's telephone number, including area code)*

*(Former name, former address and former fiscal year, if changed  
since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

\* Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

\* Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

\* Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

\* Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT**

**SALARY INCREASES AND BONUSES FOR NAMED EXECUTIVE OFFICERS**

On September 19, 2007, the Board, after a review of executive officer performance and competitive market data, approved the annual base salaries for K. Scott Gray, the Company's Senior Vice President and Chief Financial Officer, and Peter Tropoli, the Company's Senior Vice President-Administration, General Counsel, and Secretary.

The following table sets forth the annual base salary level for fiscal year 2008 for each of Messrs. Gray and Tropoli.

| NAME AND POSITION<br>-----   | FISCAL<br>2008 | BASE SALARY<br>----- |
|--|----------------|----------------------|
| K. Scott Gray<br>Senior Vice President<br>and Chief Financial<br>Officer     | \$ 235,000     |                      |
| Peter Tropoli<br>Senior Vice President,<br>General Counsel, and<br>Secretary | \$ 250,000     |                      |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LUBY'S, INC.  
(Registrant)

Date: September 25,  
2007

By: /s/Christopher J.  
Pappas  
Christopher J. Pappas  
President and Chief Executive Officer