

Good Times Restaurants Inc.
Form SC 13D/A
March 14, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Amendment No. 5

Under the Securities Exchange Act of 1934

Good Times Restaurants Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

382140879

(CUSIP Number)

with a copy

to:

Delta	Gardere
Partners,	Wynne
LP	Sewell
	LLP
265	2021
Franklin	McKinney
Street,	Ave., Suite

Edgar Filing: Good Times Restaurants Inc. - Form SC 13D/A

Suite 903 1600
Boston, Dallas,
MA Texas
02110 75201
Attn: Attn: Evan
Charles Stone
Jobson

Tel: (617) Tel: (214)
526-8960 999-4906

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 12, 2018

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 382140879

1 Name of Reporting
Person:
Delta Partners, LP

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned⁷
by
Each
Reporting
Person
With

Sole Voting
Power
0

Shared
Voting
Power

8

0

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
0

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
0

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
0%*

14 Type of Reporting
Person (See
Instructions)
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**Delta Partners GP,
LLC**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned, ⁷ Sole Voting
by Power
Each 0
Reporting
Person
With

8 Shared
Voting
Power

0

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
0

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
0

12 Check if the
Aggregate Amount
in Row (11)
Excludes Certain
Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
0%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**Prism Partners,
L.P.**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
WC

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned, ⁷ Sole Voting
by Power
Each 0
Reporting
Person
With

8 Shared
Voting
Power

1,363,440

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
1,363,440

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
1,363,440

12 Check if the
Aggregate Amount
in Row (11)
Excludes Certain
Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
10.9%*

14 Type of Reporting
Person (See
Instructions)
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**Delta Growth
Master Fund L.P.**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
WC

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Cayman Islands

Number
of
Shares
Beneficially
Owned⁷
by
Each
Reporting
Person
With

Sole Voting
Power
0

Shared
Voting
Power

8

6,200

9

Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
6,200

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
6,200

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**Delta Advisors,
LLC**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned 7
by
Each
Reporting
Person
With

Sole Voting
Power
0

Shared
Voting
Power

8

1,369,640*

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
1,369,640*

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
1,369,640*

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
11.0%**

14 Type of Reporting
Person (See
Instructions)
OO

* Represents shares directly held by Prism Partners, L.P. and Delta Growth Master Fund L.P. Delta Advisors, LLC is the general partner of Prism Partners, L.P. and Delta Growth Master Fund L.P.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
** Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**Jobson Family
Foundation**

2 Check the Appropriate
Box if a Member of a
Group (See
Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
OO

5 Check if Disclosure of
Legal Proceedings Is
Required Pursuant to
Items 2(d) or (2)

6 Citizenship or Place of
Organization
Massachusetts

Number
of
Shares
Beneficially
Owned 7
by
Each
Reporting
Person
With

Sole Voting
Power
0

Shared
Voting
Power

8

208,333

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
208,333

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
208,333

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
1.67%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
Charles Jobson

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
United States

Number
of
Shares
Beneficially
Owned⁷
by
Each
Reporting
Person
With

Sole Voting
Power
670,484

Shared
Voting
Power

8

1,578,273

9	Sole Dispositive Power 670,484
10	Shared Dispositive Power 1,578,273
11	Aggregate Amount Beneficially Owned by Each Reporting Person 2,248,757*
12	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13	Percent of Class Represented by Amount in Row (11) 18%**
14	Type of Reporting Person (See Instructions) IN

Represents 1,363,440 shares held by Prism Partners, L.P., 6,200 shares held by Delta Growth Master Fund L.P., and 208,333 shares held by the Jobson Family Foundation. Delta Advisors, LLC is the general partner of Prism Partners, L.P. and Delta Growth Master Fund L.P. Delta Partners GP, LLC is the general partner of Delta Partners, LP. Charles Jobson is the managing member of Delta Advisors, LLC and Delta Partners GP, LLC. Charles Jobson is the trustee of the Jobson Family Foundation.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
 **Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
REIT Redux LP

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
OO

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned⁷
by
Each
Reporting
Person
With

Sole Voting
Power
440,000

Shared
Voting
Power

8

0

9 Sole
Dispositive
Power
440,000

10 Shared
Dispositive
Power
0

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
440,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
3.5%*

14 Type of Reporting
Person (See
Instructions)
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**REIT Redux GP,
LLC**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned 7
by
Each
Reporting
Person
With

Sole Voting
Power
0

8 Shared
Voting
Power
440,000

9 Sole
Dispositive

Power
0

10 Shared
Dispositive
Power
440,000

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
440,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
3.5%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
Robert J. Stetson

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
AF, PF

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
United States of
America

Number
of
Shares
Beneficially
Owned,
by
Each
Reporting
Person
With

Sole Voting
Power

113,475*

8 Shared
Voting
Power

512,817

9 Sole
Dispositive
Power
113,475*

10 Shared
Dispositive
Power
512,817

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
626,292*

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
5.0%**

14 Type of Reporting
Person (See
Instructions)
IN

*The aggregate amount includes 103,894 shares owned directly and vested options to acquire 9,581 shares of Common Stock.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
**Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission February 9, 2018.

CUSIP No. 382140879

Name of Reporting
1 Person:
Leanlien, L.L.C.

Check the
2 Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

Source of Funds (See
4 Instructions):
WC

Check if Disclosure
5 of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

Citizenship or Place
6 of Organization
Texas

Number
of
Shares
Beneficially
Owned⁷
by
Each
Reporting
Person
With

Sole Voting
Power
0

Shared
Voting
Power

8

24,000

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
24,000

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
24,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**SLKW Investments
LLC**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
WC

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Delaware

Number
of
Shares
Beneficially
Owned₇ Sole Voting
by Power
Each 0
Reporting
Person
With

8 Shared
Voting
Power

48,817

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
48,817

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
48,817

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**David Martin West
Asset Trust**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
WC

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Texas

Number
of
Shares
Beneficially
Owned₇ Sole Voting
by Power
Each 0
Reporting
Person
With

8 Shared
Voting
Power

5,000

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
5,000

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
5,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

Name of Reporting
1 Person:
David West

Check the
2 Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

Source of Funds (See
4 Instructions):
AF

Check if Disclosure
5 of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

Citizenship or Place
6 of Organization
United States of
America

Number
of
Shares
Beneficially
Owned₇ Sole Voting
by Power
Each 0
Reporting
Person
With

Shared
Voting
Power
8

5,000

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
5,000

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
5,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
IN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting
Person:
**The Kropp 2010
Family Trust**

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See
Instructions):
WC

5 Check if Disclosure
of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

6 Citizenship or Place
of Organization
Texas

Number
of
Shares
Beneficially
Owned₇ Sole Voting
by Power
Each 0
Reporting
Person
With

8 Shared
Voting
Power

8,000

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
8,000

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
8,000

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%*

14 Type of Reporting
Person (See
Instructions)
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

Name of Reporting
1 Person:
James H. Kropp

Check the
2 Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

3 SEC Use Only

Source of Funds (See
4 Instructions):
AF

Check if Disclosure
5 of Legal Proceedings
Is Required Pursuant
to Items 2(d) or (2)

Citizenship or Place
6 of Organization
United States of
America

Number
of
Shares
Beneficially
Owned₇ Sole Voting
by Power
Each 0
Reporting
Person
With

Shared
Voting
Power
8

8,000*

9 Sole
Dispositive
Power
0

10 Shared
Dispositive
Power
8,000*

11 Aggregate Amount
Beneficially Owned
by Each Reporting
Person
8,000*

12 Check if the
Aggregate Amount in
Row (11) Excludes
Certain Shares (See
Instructions)

13 Percent of Class
Represented by
Amount in Row (11)
Less than 1%**

14 Type of Reporting
Person (See
Instructions)
IN

*Includes 8,000 shares held by The Kropp 2010 Family Trust.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's
* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and
Exchange Commission on February 9, 2018.

This Amendment No. 5 to Schedule 13D (this “Amendment”) amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the “SEC”) on December 29, 2016 (as amended, the “Schedule 13D”), Delta Partners, LP, a Delaware limited partnership, Delta Partners GP, LLC, a Delaware limited liability company, Prism Partners, L.P., a Delaware limited partnership, Delta Growth Master Fund L.P., a Cayman Islands limited partnership, Delta Advisors, LLC, a Delaware limited liability company, the Jobson Family Foundation, a Massachusetts trust, Charles Jobson, an individual, REIT Redux LP, a Delaware limited partnership, REIT Redux GP, LLC, a Delaware limited liability company, Robert J. Stetson, an individual, Leanlien, L.L.C., a Texas limited liability company, SLKW Investments LLC, a Delaware limited liability company, David Martin West Asset Trust, a Texas trust, David West, an individual, The Kropp 2010 Family Trust, a Texas trust, and James H. Kropp, an individual, relating to the common stock, \$0.001 par value per share (the “Common Stock”) of Good Times Restaurants Inc., a Delaware corporation (the “Issuer”), as amended by the first amendment thereto filed by certain Jobson Reporting Persons (defined below) on April 24, 2017, as amended by the second amendment thereto filed with the SEC on October 19, 2017, as amended by the third amendment thereto filed with the SEC on November 14, 2017, and as further amended by the fourth amendment thereto filed with the SEC on January 8, 2018. Information reported in the Schedule 13D remains in effect except to the extent that it is amended, restated or superseded by information contained in this Amendment. Capitalized terms used but not defined in this Amendment have the same meanings as are ascribed to them in the Schedule 13D.

This Amendment is being filed to supplement Items 2, 3, 4, 6 and 7 of the Schedule 13D.

Item 2. Identity and Background

Items 2(a)–(f) of the Schedule 13D are hereby amended and restated in their entirety as follows:

(a) This Schedule 13D is being filed by and on behalf of (i) Delta Partners, LP; (ii) Delta Partners GP, LLC; (iii) Prism Partners, L.P.; (iv) Delta Growth Master Fund L.P.; (v) Delta Advisors, LLC; (vi) Jobson Family Foundation; (vii) Charles Jobson; (viii) REIT Redux LP; (ix) REIT Redux GP, LLC; (x) Robert J. Stetson; (xi) Leanlien, L.L.C.; (xii) SLKW Investments LLC; (xiii) David Martin West Asset Trust; (xiv) David West; (xv) The Kropp 2010 Family Trust; and (xvi) James H. Kropp (the persons in clauses (i)–(vii) each, a “Jobson Reporting Person” and collectively, the “Jobson Reporting Persons”, the persons in clauses (viii)–(xvi) each, a “Stetson Reporting Person” and collectively, the “Stetson Reporting Persons”, and all persons in clauses (i)–(xvi) each, a “Reporting Person” and collectively, the “Reporting Persons”). As of March 8, 2018, Delta Partners, LP ceased to be a beneficial owner, and Delta Partners GP, LLC ceased to be an indirect beneficial owner, of the Common Stock of the Issuer. The shares of Common Stock previously owned directly by Delta Partners, LP, and indirectly by Delta Partners GP, LLC, were distributed to Charles Jobson. The Reporting Persons are making this single, joint filing because they may be deemed to constitute a “group” within the meaning of Section 13(d)(3) of the Act. However, neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that such a group exists. The amended and restated agreement among the Reporting Persons to file jointly (the “A&R Joint Filing Agreement”) is attached hereto as Exhibit F.

(b) The principal business address of each Jobson Reporting Person other than Jobson Family Foundation is 265 Franklin Street, Suite 903, Boston, MA 02110. The principal business address of Jobson Family Foundation is 39 Livingston Road, Wellesley, MA 02482. The principal business address of REIT Redux LP, REIT Redux GP, LLC, The Kropp 2010 Family Trust and James H. Kropp is 14901 Quorum Drive, Suite 900, Dallas, Texas 75254. The principal business address of Robert Stetson, Leanlien, L.L.C., and SLKW Investments LLC is 6125 Luther Lane #380, Dallas, Texas 75225. The principal business address of David Martin West Asset Trust and David West is 16475 Dallas Parkway, Suite 155, Addison, Texas 75001.

(c) Prism Partners, L.P. and Delta Growth Master Fund L.P. are private investment funds, the principal business of which is to make investments. Delta Partners, LP is an investment manager. The principal business of Delta Partners GP, LLC is to act as the general partner of Delta Partners, LP. The principal business of Delta Advisors, LLC is to act as the general partner of Prism Partners, L.P. The principal business of Jobson Family Foundation is to serve as a charitable foundation. Charles Jobson serves as managing member of Delta Partners GP, LLC and Delta Advisors, LLC. REIT Redux LP, REIT Redux GP, LLC, Robert J. Stetson, Leanlien, L.L.C., SLKW Investments LLC, The Kropp 2010 Family Trust, and James H. Kropp are principally engaged in the business of acquiring, holding, managing, voting and disposing of various public and private investments. David Martin West Asset Trust and David West are principally engaged in real estate and investments. Mr. Stetson also serves as Chief Executive Officer of USRP and as Chief Financial Officer of Sholand, LLC. Mr. Kropp is the Chief Financial Officer of Microproperties, LLC.

Messrs. Stetson and Jobson are former directors of the Issuer, and, as identified in Item 6, each have a contractual right to be nominated as a director by the Issuer.

(d)-(e) During the last five years, no Reporting Person has (i) been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in it being subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Delta Partners, LP, Prism Partners, L.P. and REIT Redux LP are Delaware limited partnerships. Delta Growth Master Fund L.P. is a Cayman Islands limited partnership. Delta Partners GP, LLC, Delta Advisors, LLC, and REIT Redux GP, LLC are Delaware limited liability companies. Leanlien, L.L.C. is a Texas limited liability company. SLKW Investments LLC is a Delaware limited liability company. Jobson Family Foundation is a Massachusetts trust. David Martin West Asset Trust and The Kropp 2010 Family Trusts are trusts formed under the laws of Texas. Charles Jobson, Robert Stetson, David West and James H. Kropp are each a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration.

Paragraph 3 of Item 3 of the Schedule 13D is amended and restated in its entirety as follows:

All shares of Common Stock held directly by Robert Stetson (103,894 as of the reporting date) were acquired through either the purchase of Common Stock from the Issuer in a 2013 capital raise by the Issuer, through the exercise of warrants acquired as warrant coverage in connection therewith, or in the open market. The total amount of funds used by Mr. Stetson was approximately \$229,620. All shares of Common Stock held directly by Leanlien, L.L.C. were acquired in the open market and the total of funds used by Leanlien, L.L.C. was approximately \$49,800. All shares of Common Stock held directly by SLKW Investments LLC were acquired in the open market and the total of funds used by SLKW Investments LLC was approximately \$121,424. David Martin West Asset Trust and The Kropp 2010 Family Trust acquired shares of Common Stock through either the purchase of Common Stock from the Issuer in a 2013 capital raise by the Issuer or through the exercise of warrants acquired as warrant coverage in connection therewith using aggregate funds of \$13,600 (David Martin West Asset Trust) and \$22,000 (The Kropp 2010 Family Trust). All shares of the foregoing shares of Common Stock were paid for using the working capital or personal or family investment capital of such Reporting Persons. Robert Stetson may also be deemed to beneficially own the shares of Common Stock held directly by SLKW Investments LLC, REIT Redux LP, and Leanlien, L.L.C. Neither David West nor James H. Kropp (who may be deemed to beneficially own the shares held by David Martin West Asset Trust and The Kropp 2010 Family Trust, respectively) holds shares of Common Stock directly.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended by adding the following paragraphs as the eleventh and twelfth paragraph of such Item:

On March 12, 2018, Charles Jobson, Robert J. Stetson, and the Issuer amicably entered into the Settlement Agreement attached hereto as Exhibit J (the “Settlement Agreement”). Pursuant to the terms of the Settlement Agreement, Messrs. Jobson and Stetson have agreed to cause Delta and REIT to withdraw the Nomination Letter. In exchange, the Issuer has agreed to nominate Geoffrey Bailey, Boyd Hobak, Jason Maceda, Mr. Stetson and Mr. Jobson for election to the Issuer’s board of directors at the Issuers annual meeting of stockholders to be held on May 23, 2018. Messrs. Jobson and Stetson have agreed to vote for such persons at such meeting, and intend to cause the Reporting Persons to do the same. The foregoing description of the Settlement Agreement does not purport to be complete and is qualified in its entirety by reference to the Settlement Agreement, a copy of which is attached as Exhibit J hereto, which exhibit is incorporated by reference in its entirety in this Item 4.

Accordingly, Delta and REIT have withdrawn the Nomination Letter and no longer intend to solicit proxies for the election of the nominees. In light of the execution of the Settlement Agreement, the Reporting Persons look forward to working constructively with the Issuer and, the case of Messrs. Jobson and Stetson in their roles as directors, working together with the other directors to enhance shareholder value.

Item 5. Interest in Securities of the Issuer.

Item 5(e) is hereby amended and restated in its entirety as follows:

(e) Delta Partners, LP and Delta Partners GP, LLC ceased to be the beneficial owners of more than 5% of the Common Stock of the Issuer as of March 8, 2018.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 6 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The information disclosed in Item 4 above is hereby incorporated herein by reference.

Item 7. Material to be Filed as Exhibits

Item 7 of the Schedule 13D is amended by amending and restating the following:

Exhibit F – A&R Joint Filing Agreement

Exhibit I – Transactions Effected During the Past Sixty Days

Item 7 of the Schedule 13D is amended by adding the following:

Exhibit J – Settlement Agreement

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 13, 2018 **DELTA PARTNERS, LP**

By: Delta Partners GP, LLC, its general partner

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

**DELTA PARTNERS
GP, LLC**

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing
Member

DELTA GROWTH MASTER FUND L.P.

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

PRISM PARTNERS, L.P.

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

**DELTA
ADVISORS, LLC**

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing
Member

**JOBSON FAMILY
FOUNDATION**

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Trustee

CHARLES JOBSON

By: /s/ Charles Jobson
Charles Jobson, individually

REIT REDUX LP

By: REIT Redux
GP, LLC, its general
partner

By:/s/ Robert Stetson
Name: Robert Stetson
Title: President

**REIT REDUX GP,
LLC**

By:/s/ Robert Stetson
Name: Robert Stetson
Title: President

LEANLIEN, L.L.C.

By:/s/ Robert Stetson
Name: Robert Stetson
Title: Manager

ROBERT STETSON

By:/s/ Robert Stetson
Robert Stetson, individually

**SLKW
INVESTMENTS
LLC**

By:/s/ Robert Stetson
Name: Robert Stetson
Title: Managing
Member

**DAVID MARTIN
WEST ASSET
TRUST**

By:/s/ David West
Name: David West
Title: Trustee

DAVID WEST

By:/s/ David West
David West, individually

**THE KROPP 2010
FAMILY TRUST**

By:/s/ James H. Kropp
Name: James H. Kropp
Title: Trustee

JAMES H. KROPP

By:/s/ James H. Kropp
James H. Kropp, individually

Exhibit F

AMENDED AND RESTATED JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated March 13, 2018 (including amendments thereto) with respect to the Common Stock of Good Times Restaurants Inc. This Amended and Restated Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: March 13, 2018

DELTA PARTNERS, LP

By: Delta Partners GP, LLC, its general partner

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

REIT REDUX GP, LLC

By: /s/ Robert Stetson
Name: Robert Stetson
Title: President

DELTA PARTNERS GP, LLC

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

LEANLIEN, L.L.C.

By: /s/ Robert Stetson
Name: Robert Stetson
Title: Manager

PRISM PARTNERS, L.P.

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson
Name: Charles Jobson
Title: Managing Member

ROBERT STETSON

By: /s/ Robert Stetson
Robert Stetson, individually

DELTA ADVISORS, LLC

By: /s/ Charles Jobson
Name: Charles Jobson

DAVID MARTIN WEST ASSET

By: /s/ David West
Name: David West

Title: Managing Member

Title: Trustee

JOBSON FAMILY FOUNDATION

DAVID WEST

By: /s/ Charles Jobson

Name: Charles Jobson

Title: Trustee

By: /s/ David West

David West, individually

CHARLES JOBSON

THE KROPP 2010 FAMILY TRUST

By: /s/ Charles Jobson

Charles Jobson, individually

By: /s/ James H. Kropp

Name: James H. Kropp

Title: Trustee

REIT REDUX LP

JAMES H. KROPP

By: REIT Redux GP, LLC, its general partner

By: /s/ James H. Kropp

James H. Kropp, individually

By: /s/ Robert Stetson

Name: Robert Stetson

Title: President

**SLKW
INVESTMENTS
LLC**

By: /s/ Robert Stetson

Name: Robert Stetson

Title: Managing

Member

Exhibit I**TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS**

The below transactions in the Common Stock were effected by, or for the benefit of, SLKW Investments LLC in the open market.

Transaction Date	Transaction Type	Number of Shares	Average Price Per Share (including commissions)
February 5, 2018	Purchase (shares acquired by Reporting Person)	4,000	\$2.35
February 6, 2018	Purchase (shares acquired by Reporting Person)	3,000	\$2.3417
February 7, 2018	Purchase (shares acquired by Reporting Person)	1,600	\$2.45
February 8, 2018	Purchase (shares acquired by Reporting Person)	400	\$2.35
February 9, 2018	Purchase (shares acquired by Reporting Person)	1,700	\$2.3417
February 12, 2018	Purchase (shares acquired by Reporting Person)	2	\$2.45
February 13, 2018	Purchase (shares acquired by Reporting Person)	1,214	\$2.5494
February 14, 2018	Purchase (shares acquired by Reporting Person)	17,100	\$2.60
February 15, 2018	Purchase (shares acquired by Reporting Person)	7,700	\$2.60
February 21, 2018	Purchase (shares acquired by Reporting Person)	101	\$2.5494
February 22, 2018	Purchase (shares acquired by Reporting Person)	500	\$2.60

The below transaction in the common stock was effected by, or for the benefit of, Delta Partners, LP and Charles Jobson.

Transaction Date	Transaction Type	Number of Shares	Average Price Per Share (including commissions)
March 8, 2018		670,784	\$0

Other Transaction (distribution from Delta
Partners, LP to Charles Jobson)

