Bredahl J. Robert Form 4 March 02, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Bredahl J. Robert | | | 2. Issuer Name Symbol | and Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------------|---------------|--------------------------|------------------------------|--|---------------------------|--|--|
| | | | | einsurance Ltd. [TPRE] | (Check all applicable) | | | |
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earlie | st Transaction | | | | |
| | | | (Month/Day/Yea | r) | Director | 10% Owner | | |
| POINT HOUSE, 3 WATERLOO LANE | | | 02/28/2018 | | | e title Other (specify | | |
| | | | | | below) below) President and CEO | | | |
| (Street) | | | 4. If Amendment | , Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/ | Year) | Applicable Line) _X_ Form filed by | One Reporting Person | | |
| PEMBROKE, D0 HM 08 | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - No | on-Derivative Securities Acq | uired, Disposed o | of, or Beneficially Owned | | |
| 1.Title of | 2. Transaction | Date 2A. Deer | | 4. Securities Acquired | 5. Amount of | 6. Ownership 7. Nature | | |

| (,) | () | Table | e I - Non-D | erivative Se | ecuritio | es Acqu | nrea, Disposea of | , or Beneficiall | y Owned |
|------------|---------------------|--------------------|-------------|----------------|----------|---------|--------------------|----------------------------|----------------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securitie | | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | | n(A) or Disp | | ` ′ | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 a | and 5) | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned Following | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | | | | Reported | (111811. 4) | (IIISu. 4) |
| | | | | | (A) | | Transaction(s) | | |
| | | | G 1 17 | | or | ъ. | (Instr. 3 and 4) | | |
| | | | Code V | Amount | (D) | Price | | | |
| Common | 02/28/2018 | | A | 160,143 | Α | \$0 | 960,573 (2) | D | |
| Shares | 02,20,2010 | | | (1) | | Ψ 0 | , o o , e , e _ | _ | |
| Common | | | | 61,182 | | | | | |
| Shares | 03/01/2018 | | D | (3) | D | \$0 | 899,391 <u>(2)</u> | D | |
| Silares | | | | <u>`</u> | | | | | |
| Common | | | | | | | 200,000 | T | Dr. tmist (4) |
| Shares | | | | | | | 200,000 | 1 | By trust (4) |
| | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------------|-------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amour | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. : | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or Namel | | |
| | | | | | | Exercisable | Date | Title Number | | | |
| | | | | C 1 W | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | , | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bredahl J. Robert POINT HOUSE 3 WATERLOO LANE PEMBROKE, D0 HM 08

President and CEO

Signatures

/s/ J. Robert Bredahl 03/01/2018

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects grant of restricted shares under the Third Point Reinsurance Ltd. 2013 Omnibus Incentive Plan that vest based on continued employment and the achievement of certain financial performance measures over a three-year performance period. The number of shares that may be retained upon vesting will vary based on the level of achievement of the performance goals. The number of shares reflected on this form is the number that would vest if the maximum performance level is achieved (106,762 would vest at target).
- (2) Includes restricted shares
- (3) Reflects reduction in previously granted performance shares under the Third Point Reinsurance Ltd. 2013 Omnibus Incentive Plan upon certification of performance goal achievement
- The shares are held by the J. Robert Bredahl Irrevocable Insurance Trust. Mr. Bredahl's wife is the trustee of the J. Robert Bredahl

 (4) Irrevocable Trust. Mr. Bredahl disclaims any beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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