

Edgar Filing: SHOPIFY INC. - Form SC 13G

SHOPIFY INC.  
Form SC 13G  
February 12, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No.\_\_\_\_) \*

Shopify Inc.

-----  
(Name of Issuer)

Class A subordinate voting shares

-----  
(Title of Class of Securities)

82509L107

-----  
(CUSIP Number)

December 31, 2015

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

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CUSIP NO. 82509L107

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Page 2 of 5

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1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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Light Street Capital Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)  
(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States

	5. SOLE VOTING POWER	
		1,600,000
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	6. SHARED VOTING POWER	
		0
	7. SOLE DISPOSITIVE POWER	
		1,600,000
	8. SHARED DISPOSITIVE POWER	
		0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,600,000

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.8%

12. TYPE OF REPORTING PERSON (See Instructions)

IA

SCHEDULE 13G

CUSIP NO. 82509L107

Page 3 of 5

Item 1. Issuer

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(a) Name of Issuer:

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Shopify Inc.

(b) Address of Issuer's Principal Executive Offices:

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150 Elgin Street, 8th Floor  
Ottawa, Ontario K2P 1L4  
Canada

Item 2. Identity and Background

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(a) Name of Person Filing:

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Light Street Capital Management, LLC

(b) Address of Principal Business Office or, if none, Residence:

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525 University Avenue  
Suite 300  
Palo Alto, CA 94301

(c) Citizenship:

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The Reporting Person is a limited liability company organized under the laws of the State of Delaware.

(d) Title of Class of Securities:

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Class A subordinate voting shares

(d) CUSIP Number:

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82509L107

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

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(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);

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- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K).

SCHEDULE 13G

-----  
CUSIP NO. 82509L107

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Page 4 of 5  
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Item 4. Ownership  
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Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,600,000
- (b) Percent of class: 9.8%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 1,600,000
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of:  
1,600,000
  - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class  
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If this statement is being filed to report the fact that as of the date hereof the Reporting Person has ceased to be the beneficial owner of more than 5.0% of the class of securities, check the following .

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person

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Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the  
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Security Being Reported on by the Parent Holding Company  
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Not Applicable.

Item 8. Identification and Classification of Members of the Group  
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Not Applicable.

Item 9. Notice of Dissolution of Group  
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Not Applicable.

Item 10. Certification  
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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SCHEDULE 13G

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CUSIP NO. 82509L107

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Page 5 of 5

SIGNATURE  
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After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2016

Light Street Capital Management, LLC

By: /s/ Stephen D. Lane  
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Name: Stephen D. Lane

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Title: Chief Financial Officer