Glendon Capital Management LP Form 4 March 08, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

January 31,

Expires: 2005
Estimated average

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Check this box if no longer subject to Section 16. Form 4 or

Section 16.

Form 4 or
Form 5

Obligations

Section 17(a) of the Public Utility Holding Company

Section 17(b) of the Public Utility Holding Company

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

| 1. Name and Address of Rep Glendon Capital Manag | _ | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|--|---|--|--|--|
| | | StealthGas Inc. [GASS] | (Check all applicable) | | | |
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| | | (Month/Day/Year) | DirectorX 10% Owner | | | |
| 1620 26TH STREET, S 2000N, | SUITE | 03/06/2019 | Officer (give title Other (specify below) | | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| a.v | 00404 | Filed(Month/Day/Year) | Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting | | | |

Person

Table I Non-Desiration Committee Asserted Discount of an Desertically On

SANTA MONICA, CA 90404

(State)

(Zip)

(City)

| (City) | (State) | Tab | ole I - Non- | Derivative S | Securi | ties Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--|---------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie or Dispose (Instr. 3, 4 | d of (L |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/06/2019 | 03/06/2019 | P | 493,536 | A | \$ 3.202 | 5,946,902 | I | See Footnote (1) |
| Common Stock | 03/07/2019 | 03/07/2019 | P | 3,600 | A | \$ 3.1133 | 5,950,502 | I | See Footnote (1) |
| Common Stock | 03/08/2019 | 03/08/2019 | P | 2,400 | A | \$ 3.0554 | 5,952,902 | I | See Footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|---------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. | . 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Codo V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Glendon Capital Management LP 1620 26TH STREET, SUITE 2000N SANTA MONICA, CA 90404 | | X | | | | |
| Glendon Opportunities Fund, L.P. MAPLES CORPORATE SERVICES LTD UGLAND HOUSE, SOUTH CHURCH STREET GRAND CAYMAN, E9 KY1-1104 | | X | | | | |

Signatures

Michael Keegan 03/08/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares are directly owned by Glendon Opportunities Fund, L.P. (the "Fund"), Altair Global Credit Opportunities Fund LLC (the "Sub-Advised Fund") and a separately managed account. The Glendon Opportunities Fund, L.P. became a beneficial owner of over 10% of the issuer's securities on an individual basis as of the dates of the reported trades. The Sub-Advised Fund and the separately managed account do not own 10% of the issuer's securities on an individual basis. Glendon Capital Management LP ("GCM") is the investment manager to the Fund and the separately managed account and the investment sub-adviser to the Sub-Advised Fund, and may be deemed to beneficially own the reported securities under Section 13(d) of the Securities Exchange Act of 1934, as amended (the

Reporting Owners 2

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"Exchange Act").

Remarks:

On behalf of Glendon Capital Management, L.P. and Glendon Opportunities Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.