

J. Alexander's Holdings, Inc.
Form 10-Q
August 10, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For quarterly period ended July 1, 2018

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission file number: 1-37473

J. Alexander's Holdings, Inc.

(Exact name of registrant as specified in its charter)

Tennessee (State or other jurisdiction of incorporation or organization)	47-1608715 (I.R.S. Employer Identification No.)
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3401 West End Avenue, Suite 260 Nashville, Tennessee (Address of principal executive offices)	37203 (Zip Code)
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Registrant's telephone number, including area code: (615) 269-1900

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

(Do not check if a smaller reporting company)

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of August 9, 2018, 14,695,176 shares of the registrant's Common Stock, \$0.001 par value, were outstanding.

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PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

J. Alexander's Holdings, Inc.

Condensed Consolidated Balance Sheets

(Unaudited in thousands, except share amounts)

	July 1, 2018	December 31, 2017
Assets		
Current assets:		
Cash and cash equivalents	\$7,259	\$10,711
Accounts and notes receivable	1,021	1,446
Inventories	2,611	2,804
Prepaid expenses and other current assets	3,931	3,769
Total current assets	14,822	18,730
Other assets	5,776	6,183
Property and equipment, at cost, less accumulated depreciation and amortization of \$48,538 and \$43,484 as of July 1, 2018 and December 31, 2017, respectively	107,033	103,615
Goodwill	15,737	15,737
Tradename and other indefinite-lived assets	25,631	25,202
Deferred charges, less accumulated amortization of \$268 and \$247 as of July 1, 2018 and December 31, 2017, respectively	167	184
Total assets	\$169,166	\$169,651
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$5,840	\$6,587
Accrued expenses and other current liabilities	9,091	10,745
Unearned revenue	2,373	3,695
Current portion of long-term debt	9,000	9,000