

POWERSHARES DB AGRICULTURE FUND

Form 10-Q

May 08, 2018

ye

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 001-33238

POWERSHARES DB AGRICULTURE FUND

(A Series of PowerShares DB Multi-Sector Commodity Trust)

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of

Incorporation or Organization)

87-0778078
(I.R.S. Employer

Identification No.)

c/o Invesco PowerShares Capital Management LLC 60515

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3500 Lacey Road, Suite 700

Downers Grove, Illinois

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (800) 983-0903

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, an Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer

Accelerated Filer

Non-Accelerated Filer (Do not check if a smaller reporting company) Smaller reporting company
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of outstanding Shares as of March 31, 2018: 39,800,000 Shares.

POWERSHARES DB AGRICULTURE FUND

(A SERIES OF POWERSHARES DB MULTI-SECTOR COMMODITY TRUST)

QUARTER ENDED MARCH 31, 2018

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS.

PowerShares DB Agriculture Fund

Statements of Financial Condition

March 31, 2018 and December 31, 2017

(Unaudited)

	March 31, 2018	December 31, 2017
Assets		
United States Treasury Obligations, at value (cost \$629,353,421 and \$514,764,046, respectively)	\$629,193,610	\$514,714,860
Affiliated Investments, at value (cost \$100,731,012 and \$124,826,575, respectively)	100,960,120	124,748,306
Other investments:		
Variation margin receivable- Commodity Futures Contracts	3,918,148	442,552
Cash held by custodian	—	2,260,923
Receivable for:		
Dividends from affiliates	38,702	33,612
Brokerage commissions and fees	6,581	—
Investments sold	14,979,217	—
Total assets	\$749,096,378	\$642,200,253
Liabilities		
Payable for:		
Management fees	\$539,437	\$444,415
Brokerage commissions and fees	—	4,091
Total liabilities	539,437	448,506
Commitments and Contingencies (Note 10)		
Equity		
Shareholder's equity—General Shares	752	750
Shareholders' equity—Shares	748,556,189	641,750,997
Total shareholders' equity	748,556,941	641,751,747
Total liabilities and equity	\$749,096,378	