Lynch Kenneth A Form 4 March 05, 2019

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* Lynch Kenneth A

> (First) (Middle)

1 SOUTH JERSEY PLAZA

(Street)

**FOLSOM, NJ 08037** 

2. Issuer Name and Ticker or Trading

Symbol

**SOUTH JERSEY INDUSTRIES** INC [SJI]

3. Date of Earliest Transaction (Month/Day/Year)

01/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Issuer

(Check all applicable)

Director 10% Owner Other (specify Officer (give title

below)

SVP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of<br>Security<br>(Instr. 3)         | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securities on(A) or Dispo (Instr. 3, 4 a | sed of | (D)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|--|---|--------|------|--|--|---|
| So.Jersey<br>Ind., Inc. /<br>Common<br>Stock | 01/02/2019                              |   | F                                      | 354.1293<br>(1)                             | D      | \$ 0 | 9,681.1544   | D  |   |
| So.Jersey<br>Ind., Inc. /<br>Common<br>Stock | 01/02/2019                              |   | F                                      | 266.6763<br>(2)                             | D      | \$ 0 | 9,414.4781   | D  |   |
| So.Jersey<br>Ind., Inc. /<br>Common<br>Stock | 03/01/2019                              |   | M                                      | 872 <u>(3)</u>                              | A      | \$ 0 | 10,286.4781  | D  |   |

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| So.Jersey<br>Ind., Inc. /<br>Common<br>Stock | 03/01/2019 | F | 274 <u>(4)</u> | D | \$ 0 | 10,012.4781 | D |      |
|--|------------|---|----------------|---|------|-------------|---|------|
| So.Jersey<br>Ind., Inc. /<br>Common<br>Stock |            |   |                |   |      | 2,249.4325  | Ι | 401k |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | ransactiorDerivative ode Securities |            | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|---------------------------------------|-------------------------------------|------------|--|--------------------|---|--|
|   |   |                                      |   | Code V                                | (A) (                               | (D)        | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | \$ 0  | 01/01/2017                           |   | M                                     | 757<br>(5)                          |            | <u>(5)</u>   | <u>(5)</u>         | Common<br>Stock   | 757                                    |
| Restricted<br>Stock<br>Units                        | \$ 0  | 01/01/2018                           |   | M                                     | 2,523<br>(6)                        |            | <u>(6)</u>   | <u>(6)</u>         | Common<br>Stock   | 2,523                                  |
| Restricted<br>Stock<br>Units                        | \$ 0  | 03/01/2019                           |   | M                                     |                                     | 372<br>(3) | (3)  | (3)                | Common<br>Stock   | 872                                    |

## **Reporting Owners**

FOLSOM, NJ 08037

| Reporting Owner Name / Address | Relationships |           |                                |       |  |  |  |
|--------------------------------|---------------|-----------|--------------------------------|-------|--|--|--|
| <b></b>                        | Director      | 10% Owner | Officer                        | Other |  |  |  |
| Lynch Kenneth A                |               |           |                                |       |  |  |  |
| 1 SOUTH JERSEY PLAZA           |               |           | SVP & Chief Accounting Officer |       |  |  |  |

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### **Signatures**

Kenneth Lynch 03/05/2019

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to cover taxes on the 2016 time-based restricted stock units that vested on January 1, 2019 that was previously reported on a form 4 on January 4, 2019.
- (2) Represents shares withheld to cover taxes on the 2017 time-based restricted stock units that vested on January 1, 2019 that was previously reported on a form 4 on January 4, 2019.
- Includes accrued Dividend Equivalent Shares (referred to as "DES", as defined in the Issuer's 2015 Omnibus Equity Compensation Plan)

  (3) in the amount of 31.2149 shares on the first tranche of the 2018 grant of RSUs that vested on March 1, 2019. The DES were accrued from January 1, 2018 through December 27, 2018.
- (4) Represents shares withheld for taxes on the 2018 time-based award that vested on March 1, 2019.
  - The Reporting Person reported the vesting of 781 restricted stock units granted to the Reporting Person on January 1, 2017 in Table I of the Form 4 filed on March 2, 2018, which is approximately one-third of the 2,271 restricted stock units that were granted to the Reporting
- (5) Person on January 1, 2017. Such restricted stock units vest equally over a three year period, with the first tranche of 757 restricted stock units having vested on March 1, 2018 and reported on a Form 4 filed on March 15, 2018, the second tranche of 757 restricted stock units having vested on January 1, 2019 and reported on a Form 4 filed on January 4, 2019 and the last tranche of 757 restricted stock units will vest on January 1, 2020.
- Represents 2018 Annual RSU award granted pursuant to the South Jersey Industries, Inc. 2015 Omnibus Equity Compensation Plan.

  (6) Subject to certain exceptions, 841 RSUs shall vest on March 1, 2019, 841 RSUs shall vest on January 1, 2020 and 841 RSUs shall vest on
- (6) Subject to certain exceptions, 841 RSUs shall vest on March 1, 2019, 841 RSUs shall vest on January 1, 2020 and 841 RSUs shall vest on January 1, 2021, provided that the reporting person remains employed by the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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