

INTERNATIONAL BUSINESS MACHINES CORP

Form 4

November 20, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clementi Erich

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
____ Officer (give title below) _____ 10% Owner
____ Other (specify below)
Senior Vice President

IBM CORPORATION, 294 ROUTE 100

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SOMERS, NY 10589

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	11/19/2015		S	100	D	\$ 137.24	36,498	D
Common Stock	11/19/2015		S	608	D	\$ 137.25	35,890	D
Common Stock	11/19/2015		S	1,400	D	\$ 137.26	34,490	D
Common Stock	11/19/2015		S	514	D	\$ 137.27	33,976	D
Common Stock	11/19/2015		S	9,518	D	\$ 137.28	24,458	D

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Common Stock	11/19/2015	S	538	D	\$ 137.29	23,920	D
Common Stock	11/19/2015	S	305	D	\$ 137.3	23,615	D
Common Stock	11/19/2015	S	200	D	\$ 137.31	23,415	D
Common Stock	11/19/2015	S	961	D	\$ 137.32	22,454	D
Common Stock	11/19/2015	S	1,300	D	\$ 137.33	21,154	D
Common Stock	11/19/2015	S	100	D	\$ 137.34	21,054	D
Common Stock	11/19/2015	S	200	D	\$ 137.35	20,854	D
Common Stock	11/19/2015	S	656	D	\$ 137.37	20,198	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 ⁽¹⁾	11/19/2015		I ⁽²⁾		16,848		⁽³⁾	⁽³⁾	Common Stock	16,848	\$ 1

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

