Lightwave Logic, Inc. Form 4 July 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Zelibor Thomas Edward

2. Issuer Name and Ticker or Trading Symbol

Lightwave Logic, Inc. [LWLG]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

07/01/2015

1831 LEFTHAND CIRCLE, SUITE C

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LONGMONT, CO 80501

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and A Underlying Se (Instr. 3 and 4

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(Instr. 3)		Price of Derivative		(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)				
	Security		Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	
	Employee Stock Option (Right to Buy)	\$ 1.75	07/11/2008		<u>J(1)</u>		100,000	<u>(2)</u>	07/10/2015	Common Stock
	Employee Stock Option (Right to Buy)	\$ 1.42	08/29/2008		J <u>(1)</u>		150,000	(3)	08/29/2015	Common Stock
	Employee Stock Option (Right to Buy)	\$ 1	12/13/2010		J <u>(1)</u>		100,000	<u>(4)</u>	12/12/2015	Common Stock
	Employee Stock Option (Right to Buy)	\$ 0.7	07/01/2015		A	350,000		07/01/2015	06/30/2025	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer and the same and	Director	10% Owner	Officer	Other			
Zelibor Thomas Edward 1831 LEFTHAND CIRCLE SUITE C LONGMONT, CO 80501	X		Chief Executive Officer				

Signatures

/s/ Thomas Edward
Zelibor

**Signature of Reporting
Date
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were cancelled. The cancellation transaction was exempt under Section 16(b) pursuant to Rule 16b-3(e).

(2)

Reporting Owners 2

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The option vested pursuant to the following schedule: 25,000 shares vested immediately and 25,000 shares vested at the end of every 12 month period commencing July 11, 2008.

- (3) The option vested pursuant to the following schedule: 37,500 shares vested immediately and 37,500 shares vested at the end of every 12 month period commencing August 29, 2008.
- (4) The option vested pursuant to the following schedule: 25,000 shares vested immediately and 25,000 shares vested at the end of every 12 month period commencing November 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.