

RUSSELL DAVID TREADWAY

Form 4

December 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUSSELL DAVID TREADWAY

2. Issuer Name and Ticker or Trading Symbol
INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7100 GRADE LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/26/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40213

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock					297,700	I	Held by David T. Russell Trust	
Common Stock	11/26/2012		P	1	A \$ 2.52	52,697	I	Held by IRAs
Common Stock	11/28/2012		P	792	A \$ 2.62	45,297	I	Held by 401K Plan
Common Stock	11/29/2012		P	297	A \$ 2.59	45,594	I	Held by 401K Plan

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					(1)			
Common Stock	12/01/2012	G	1,090 (3)	D	\$ 2.56 (2)	75,362	D	
Common Stock						61,798	I	Held in Custodial Accounts for Minor Children
Common Stock						3,279	I	Held in Custodial Account for Stepson (4)
Common Stock						34,549	I	Held by 457 Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Option (Right to Buy)	\$ 4.94					05/15/2012 05/15/2017	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

RUSSELL DAVID TREADWAY
7100 GRADE LANE X
LOUISVILLE, KY 40213

Signatures

DAVID T
RUSSELL, PHD 12/03/2012

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The price reported in column 4 is a weighted average price. The reporting person undertakes to provide to Industrial Services of America, Inc., any security holder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares purchased at each separate price within the range set forth above.
- (2) Last sale price as of 11/30/2012. Gift was initiated on 12/1/2012, a Saturday.
Donated on 12/1/2012 to Schwab Charitable Fund, a 501(c)3 charity. It is this charity's policy to sell the shares immediately upon receipt.
- (3) This charity does not seek to benefit from holding shares. The number of shares disposed of through this gift exactly matches the number of shares acquired in the transactions listed on this form.
Shares held in a custodial account for stepson who lives with the reporting person. These shares were previously not reported since the
- (4) reporting person disclaimed any ownership or control over these shares. Stepson has now reached the age of majority and this ownership is reported in the interest of full disclosure. Reporting person continues to disclaim any ownership or control over these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.