

LEACH PATRICIA A
Form 4
September 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEACH PATRICIA A

(Last) (First) (Middle)

601 UNION STREET, SUITE 2000

(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HomeStreet, Inc. [HMST]

3. Date of Earliest Transaction (Month/Day/Year)
09/10/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	09/10/2012		M		2,002	A	\$ 1.5
Common Stock	09/10/2012		S		2,002	D	\$ 35.26
Common Stock	09/12/2012		M		2,798	A	\$ 1.5
Common Stock	09/12/2012		S		2,798	D	\$ 34.59
Common Stock					9,600.907	<u>(1)</u> I	

HomeStreet, Inc. 401(k) Savings Plan

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 1.5	09/10/2012		M	2,002	<u>(3)</u> 11/29/2020	Common Stock	2,002
Employee Stock Option (Right To Buy)	\$ 1.5	09/12/2012		M	2,798	<u>(3)</u> 11/29/2020	Common Stock	2,798

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEACH PATRICIA A 601 UNION STREET, SUITE 2000 SEATTLE, WA 98101			EVP	

Signatures

Godfrey B. Evans, attorney in fact for Patricia A. Leach
09/14/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In June 2012, the reporting person acquired 782.615 shares of HomeStreet, Inc. common stock under the HomeStreet, Inc. Employee Stock Ownership Plan pursuant to an annual distribution and diversification of plan shares.

These shares were previously held in the HomeStreet Inc. Employee Stock Ownership Plan, which merged into the HomeStreet, Inc. 401(k) Savings Plan, or 401(k) Plan, on July 26, 2012. Participants in HomeStreet, Inc.'s 401(k) Savings Plan have the authority to direct voting of shares they hold through the 401(k) Plan.
- (2) 401(k) Savings Plan, or 401(k) Plan, on July 26, 2012. Participants in HomeStreet, Inc.'s 401(k) Savings Plan have the authority to direct voting of shares they hold through the 401(k) Plan.

The option, representing a right to purchase a total of 6,400 shares, becomes exercisable by its terms 25% on the date of grant (November 29, 2010), 25% on the earlier of the first anniversary of the date of grant or upon a capital raise by the issuer, 25% on the earlier of the second anniversary of the date of grant or the lifting of a cease and desist order related to HomeStreet Bank that was in place at the time of the grant, and 25% on the third anniversary of the date of grant. As of the date of exercise of this option, it was vested as to 75%.
- (3) The option, representing a right to purchase a total of 6,400 shares, becomes exercisable by its terms 25% on the date of grant (November 29, 2010), 25% on the earlier of the first anniversary of the date of grant or upon a capital raise by the issuer, 25% on the earlier of the second anniversary of the date of grant or the lifting of a cease and desist order related to HomeStreet Bank that was in place at the time of the grant, and 25% on the third anniversary of the date of grant. As of the date of exercise of this option, it was vested as to 75%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.