#### ORMAT TECHNOLOGIES, INC.

Form 4

November 05, 2015

Check this box

if no longer

subject to

Section 16.

Form 4 or

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Boehm Ami

5. Relationship of Reporting Person(s) to Issuer

Symbol

ORMAT TECHNOLOGIES, INC.

2. Issuer Name and Ticker or Trading

[ORA]

(Check all applicable) X\_ Director 10% Owner

3. Date of Earliest Transaction (Month/Day/Year)

11/03/2015

Officer (give title Other (specify below)

C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89511

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

6. Date Exercisable and

7. Title and Amour Underlying Securit

## Edgar Filing: ORMAT TECHNOLOGIES, INC. - Form 4

any

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(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired	i				
	Derivative				(A) or					
	Security				Disposed	l of				
					(D)					
					(Instr. 3,	4,				
					and 5)					
				Code V	(A)	(D)	Date	Expiration	Title	Amo
				Code v	(11)	(D)	Exercisable	Date	Title	or
							Excreisable	Dute		Num
										of
										Shar
										Silai
Non-Qualified										
C. 1 O .:	ф <b>20 24</b>	11/02/2015			7.500		11/02/2016	11/02/2022	Common	7.5

Code

Α

Securities

7,500

(Month/Day/Year)

11/03/2016 11/03/2022

(Instr. 3 and 4)

Stock

# **Reporting Owners**

or Exercise

\$ 38.24

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Boehm Ami C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511	X						

11/03/2015

# **Signatures**

Security

**Stock Option** 

(Right to Buy)

/s/ Etty Rosner 11/05/2015

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### Remarks:

Etty Rosner is signing on behalf of Mr. Boehm pursuant to a power of attorney dated June 1, 2012, filed as an exhibit hereto.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. d Table Head -->

#### Item 1.

## (a) Name of Issuer:

Ocean Power Technologies, Inc.

### (b) Address of Issuer s Principal Executive Offices:

1590 Reed Road, Pennington, NJ 08534

Reporting Owners 2

#### Item 2. (a) Name of Person Filing:

George W. Taylor

#### (b) Address of Principal Business Office or, if none, Residence:

c/o Ocean Power Technologies, Inc.

1590 Reed Road, Pennington, NJ 08534

#### (c) Citizenship:

**United States** 

# Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813));
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (i) o A non-U.S. institution in accordance with §240.13d 1(b)(1)(ii)(J);
- (k) o Group, in accordance with  $\$240.13d\ 1(b)(1)(ii)(K)$ . If filing as a non-U.S. institution in accordance with  $\$240.13d\ 1(b)(1)(ii)(J)$ , please specify the type of institution: \_\_\_\_.

#### Item 4. Ownership.

(a)-(b) Amount beneficially owned; percent of class:

As of January 15, 2009, Dr. Taylor beneficially owns 1,193,444 shares of common stock, representing approximately 11.3% of the outstanding shares of common stock of the issuer. This includes 814,801 shares owned directly by Dr. Taylor, 378,100 options exercisable within sixty days of January 15, 2009, and 543 Shares owned by Princeton Research Associates, Inc. Dr. Taylor disclaims beneficial ownership of the shares owned by Princeton Research Associates, Inc. except to the extent of his pecuniary interest therein.

As of December 31, 2008, Dr. Taylor beneficially owned 1,246,444 shares of common stock, representing approximately 11.8% of the outstanding shares of common stock of the issuer. This included 867,801 shares owned directly by Dr. Taylor, 543 Shares owned by Princeton Research Associates, Inc. and 378,100 options exercisable within sixty days of December 31, 2008.

As of December 31, 2007, Dr. Taylor beneficially owned 1,595,031 shares of common stock, representing approximately 15.0% of the outstanding shares of common stock of the issuer. This included 867,801 shares owned directly by Dr. Taylor, 543 Shares owned by Princeton Research Associates, Inc., and 405,400 options exercisable within sixty days of December 31, 2007. Also included were 321,287 shares owned by JoAnne E. Burns over which Dr. Taylor had sole voting power pursuant to a Voting and First Refusal Agreement between Dr. Taylor and Ms. Burns, dated September 23, 2003 and amended and restated on April 18, 2005. The Voting and First Refusal Agreement terminated in accordance with its terms on April 18, 2008.

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or direct the vote:

See Item 4(a) above

(ii) Shared power to vote or direct the vote:

None

(iii) Sole power to dispose or to direct the disposition of:

See Item 4(a) above

(iv) Shared power to dispose or to direct the disposition of:

None

## Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

#### Item 8. Identification and Classification of Members of the Group

Not applicable.

### Item 9. Notice of Dissolution of Group

Not applicable.

#### Item 10. Certification

Not applicable

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## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 16, 2009

/s/ George W. Taylor George W. Taylor