

ROBERTS WILLIAM  
Form 4  
August 14, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBERTS WILLIAM**

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REGENERON PHARMACEUTICALS INC [REGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
08/12/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP Regul Devel & Clin Safety

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 08/12/2009                           |  | M <sup>(1)</sup>               | 529 A   | \$ 8.5  | 67,485   | D   |
| Common Stock                    | 08/12/2009                           |  | S <sup>(1)</sup>               | 529 D   | \$ 22.99  | 66,956   | D   |
| Common Stock                    | 08/12/2009                           |  | M <sup>(1)</sup>               | 1,587 A   | \$ 8.5  | 68,543   | D   |
| Common Stock                    | 08/12/2009                           |  | S <sup>(1)</sup>               | 1,587 D   | \$ 22.99  | 66,956   | D   |
|                                 | 08/12/2009                           |  | M <sup>(1)</sup>               | 4,550 A   | \$ 8.5  | 71,506   | D   |

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|              |            |  |                  |       |   |          |        |   |                       |
|--------------|------------|--|------------------|-------|---|----------|--------|---|-----------------------|
| Common Stock |            |  |                  |       |   |          |        |   |                       |
| Common Stock | 08/12/2009 |  | S <sup>(1)</sup> | 4,550 | D | \$ 22.99 | 66,956 | D |                       |
| Common Stock |            |  |                  |       |   |          | 1,200  | I | by trust for daughter |
| Common Stock |            |  |                  |       |   |          | 3,492  | I | By 401(k) Plan        |
| Common Stock |            |  |                  |       |   |          | 8,106  | I | by Spouse             |
| Common Stock |            |  |                  |       |   |          | 1,200  | I | by trust for daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |       |
| Incentive Stock Option (right to buy)      | \$ 8.5   | 08/12/2009                           |  | M <sup>(1)</sup>               | 1,587   | <sup>(2)</sup>   | 01/05/2011  | Common Stock               | 1,587 |
| Non-Qualified Stock Option (right to buy)  | \$ 8.5   | 08/12/2009                           |  | M <sup>(1)</sup>               | 529   | <sup>(2)</sup>   | 01/05/2011  | Common Stock               | 529   |
| Non-Qualified Stock Option (right to buy)  | \$ 8.5   | 08/12/2009                           |  | M <sup>(1)</sup>               | 4,550   | <sup>(2)</sup>   | 01/05/2011  | Common Stock               | 4,550 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| ROBERTS WILLIAM<br>777 OLD SAW MILL RIVER ROAD<br>TARRYTOWN, NY 10591 |               |           | VP Regul Devel & Clin Safety |       |

## Signatures

/s/\*\*William G.

Roberts

08/14/2009

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- (3) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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