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PAPERIN ST	EWART J										
Form 4	0										
April 03, 201	Л	D STATES	SECUR	ITIFS AT	ND FX('HAP	NGE	COMMISSION	т	PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer									Expires:	January 31, 2005	
subject to Section 16. Form 4 or Form 5 Filed pursuant to S				SECURI	ITIES				Estimated a burden hou response	average Irs per	
obligation may conti <i>See</i> Instru- 1(b).	s Section 1	7(a) of the		ility Hold	ing Com	pany	Act o	f 1935 or Sectio	on		
(Print or Type R	esponses)										
PAPERIN STEWART J Symbol			Symbol	r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			Armour Residential REIT, Inc. [ARR]					(Check all applicable)			
(Last) (First) (Middle) 3. Date of 3001 OCEAN DRIVE, SUITE #201 04/01/20				-				X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) 4. If Amen				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)						Person			
	. ,						ties Ac	quired, Disposed o		-	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.001 per share	04/01/2019			A <u>(1)</u>	844	A	<u>(1)</u>	24,206 <u>(1)</u>	I	See Footnote (2)	
Common Stock, par value \$0.001 per share								1,040	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T '4	or		
						Exercisable	Date	Title	Number		
				C 1 1					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
PAPERIN STEWART J 3001 OCEAN DRIVE SUITE #201 VERO BEACH, FL 32963	Х								
Signatures									
/s/ Stewart J. Paperin	04/03/2019								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 1, 2019, the reporting person received 844 shares of ARMOUR common stock pursuant to quarterly compensation paid for the reporting person's service on ARMOUR's Board of Directors. The reporting person may elect to receive \$16,500 of the reporting person's total quarterly compensation (or \$66,000 on an annual basis) paid in common stock, cash, or a combination of stock and cash at the option of the director. The 844 shares of stock represent the reporting person's election of stock compensation for the past quarter.

(2) Represents shares owned indirectly through the Stewart J. Paperin Family Trust. Mr. Paperin has a pecuniary interest in and investment control over the shares held by the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person