

MERCANTILE BANK CORP  
 Form 4  
 November 20, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SULLIVAN THOMAS R

2. Issuer Name and Ticker or Trading Symbol  
 MERCANTILE BANK CORP  
 [MBWM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/19/2015

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

C/O MERCANTILE BANK CORPORATION, 310 LEONARD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/19/2015		M	1,653 A \$ 22.8662	24,341	D	
Common Stock	11/19/2015		S	1,653 D \$ 25.14 (1)	22,688	D	
Common Stock	11/19/2015		A	1,085 A \$ 0	23,773	D	
Common Stock					18,500	I	by IRA
						I	by 401K

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Common Stock 57,520.282  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 27.66	11/19/2015		A	620	11/19/2017	11/18/2022	Common Stock	620
Employee Stock Option (Common Stock - right to buy)	\$ 22.8662	11/19/2015		M	1,653	06/01/2014	11/28/2015	Common Stock	1,653
Employee Stock Option (Common Stock - right to buy)	\$ 22					06/01/2014	11/27/2016	Common Stock	1,575
Employee Stock Option (Common Stock - right to buy)	\$ 16					06/01/2014	12/03/2017	Common Stock	7,000

buy)

Employee  
Stock  
Option

(Common \$ 7.8  
Stock -  
right to  
buy)

06/01/2014 11/24/2018

Common  
Stock 7,000

Employee  
Stock  
Option

(right to \$ 22.14  
buy)

11/13/2016 11/12/2021

Common  
Stock 1,488

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

SULLIVAN THOMAS R  
C/O MERCANTILE BANK CORPORATION  
310 LEONARD STREET  
GRAND RAPIDS, MI 49504

## Signatures

/s/ Bradley J. Wyatt,  
Attorney-in-Fact

11/20/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$25.13 to \$25.16, inclusive. The reporting person undertakes to provide to Mercantile Bank Corporation, any security holder of

(1) Mercantile Bank Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

(2) Includes shares acquired pursuant to issuer's 401(k) P lan since last report of common stock ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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