

LANDAMERICA FINANCIAL GROUP INC  
 Form 4  
 January 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ASTHEIMER KENNETH**

2. Issuer Name and Ticker or Trading Symbol  
**LANDAMERICA FINANCIAL GROUP INC [LFG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/22/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President - Agency Services**

**LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**GLEN ALLEN, VA 23060**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock <sup>(1)</sup>	12/22/2008		M <sup>(1)</sup>	A	\$ 0	21,290	D
Common Stock <sup>(1)</sup>	12/22/2008		M <sup>(1)</sup>	A	\$ 0	21,898	D
Common Stock <sup>(1)</sup>	12/22/2008		M <sup>(1)</sup>	A	\$ 0	22,969	D
Common Stock <sup>(1)</sup>	12/22/2008		M <sup>(1)</sup>	A	\$ 0	25,069	D
Common Stock <sup>(1)</sup>	12/22/2008		D <sup>(1)</sup>	D	\$ 0.07	20,376	D

Common Stock	3,537.8923	I	By 401(k) plan
Common Stock	450	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock	\$ 0	12/22/2008		M <sup>(1)</sup>	914	12/22/2008 02/28/2009	Common Stock	914
Phantom Stock	\$ 0	12/22/2008		M <sup>(1)</sup>	608	12/22/2008 02/28/2010	Common Stock	608
Phantom Stock	\$ 0	12/22/2008		M <sup>(1)</sup>	1,071	12/22/2008 02/28/2011	Common Stock	1,071
Phantom Stock	\$ 0	12/22/2008		M <sup>(1)</sup>	2,100	12/22/2008 02/28/2012	Common Stock	2,100

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

ASTHEIMER KENNETH  
LANDAMERICA FINANCIAL GROUP, INC.  
5600 COX ROAD  
GLEN ALLEN, VA 23060

President - Agency Services

## Signatures

By: Anna M. King For: Kenneth  
Astheimer

01/20/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units disposed were cash units that fully vested upon closing the sale of Lawyers Title Insurance Corporation, Commonwealth Land Title Insurance Company, and United Capital Title Insurance Company to the Fidelity National Financial family of companies, which were inadvertently not reported following the event. The units were hypothetically converted to common stock and hypothetically sold at the closing price on the closing date, with the insider receiving cash for the value of the units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.