

Denien Mark A
Form 4
March 10, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Denien Mark A

(Last) (First) (Middle)
600 E 96TH ST, #100
(Street)

INDIANAPOLIS, IN 46240

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	8,905 ⁽¹⁾	D	
Series K Nonconvertible Preferred Stock	03/06/2009		P	4,000 A	\$ 5.05 4,000	D	
Series M Nonconvertible Preferred Stock					885	D	
Common Stock	03/06/2009		I	2,200 A	\$ 4.24 7,021 ⁽²⁾	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 32.7426					(3) 07/27/2015	Common Stock	5,116
Employee Stock Options-Right to Buy	\$ 34.13					(4) 02/10/2016	Common Stock	2,241
Employee Stock Options-Right to Buy	\$ 47.88					(5) 02/10/2017	Common Stock	2,827
Employee Stock Options-Right to Buy	\$ 25.01					(6) 12/14/2017	Common Stock	7,791
Employee Stock Options-Right to Buy	\$ 23.34					(7) 02/10/2018	Common Stock	8,407

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Denien Mark A
600 E 96TH ST, #100
INDIANAPOLIS, IN 46240

Chief Accounting Officer

Signatures

Tracy Swearingen for Mark A. Denien per POA prev.
filed.

03/10/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 13, 2009 and March 10, 2009, the Reporting Person acquired 307 shares of the Company's common stock through dividend reinvestment.
- (2) Between February 13, 2009 and March 10, 2009, the Reporting Person acquired 209 shares of DRE's common stock under the Company's 401(k) plan, through non-discretionary salary transactions.
- (3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 7/27/2010.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2011.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2012.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 12/14/2012
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.