

CHAPMAN ROBERT M
Form 4
February 12, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAPMAN ROBERT M

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3950 SHACKLEFORD RD, #300

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
COO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DULUTH,, GA 30096-8268

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/10/2009		A		79,973	A	\$ 0 (1)
Common Stock	02/10/2009		M		5,499	D	\$ 9.3
Common Stock	02/10/2009		F		573 (3)	D	\$ 9.3
Common Stock							4,767
Common Stock							4,650
							By 401(k) Plan
							By Children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options-Right to Buy	\$ 21.915					(4)	06/18/2009	Common Stock	25,7
Employee Stock Options-Right to Buy	\$ 19.4261					(5)	01/25/2010	Common Stock	29,5
Employee Stock Options-Right to Buy	\$ 19.4261					(6)	01/25/2010	Common Stock	8,87
Employee Stock Options-Right to Buy	\$ 24.2632					(7)	01/31/2011	Common Stock	28,4
Employee Stock Options-Right to Buy	\$ 22.6799					(8)	01/30/2012	Common Stock	27,8
Employee Stock Options-Right to Buy	\$ 24.6905					(9)	02/19/2013	Common Stock	24,1
Employee Stock Options-Right to Buy	\$ 31.5771					(10)	01/28/2014	Common Stock	21,8

Employee Stock Options-Right to Buy	\$ 31.4022				(11)	02/10/2015	Common Stock	33,9	
Employee Stock Options-Right to Buy	\$ 34.13				(12)	02/10/2016	Common Stock	37,1	
Employee Stock Options-Right to Buy	\$ 47.88				(13)	02/10/2017	Common Stock	34,1	
Employee Stock Options-Right to Buy	\$ 23.34				(14)	02/10/2018	Common stock	125,4	
Phantom Stock Units	(15)	02/10/2009		M	5,499	(15)	(15)	Common Stock	5,49
Phantom Stock Units	(16)					(16)	(16)	Common Stock	26,2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAPMAN ROBERT M 3950 SHACKLEFORD RD, #300 DULUTH,, GA 30096-8268			COO	

Signatures

Tracy D. Swearingen for Robert M. Chapman per POA prev.
filed. 02/12/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
 - (2) Between January 30, 2009 and February 12, 2009, the Reporting Person acquired 157 shares of DRE common stock through the Company's Employee Stock Purchase Plan.
 - (3) Represents shares withheld for taxes upon the vesting of restricted stock units granted pursuant to Rule 16b-3 of Section 16b of the Securities Exchange Act of 1934.
 - (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 6/18/2004.
 - (5) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/2005.

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- (6) The Stock Options were fully vested at date of grant.
- (7) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/2006.
- (8) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/30/2007.
- (9) The Stock Options vested annually at a rate of 20% per year and were fully vested on 2/19/2008.
- (10) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2009.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2011.
- (13) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2012.
- (14) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2013.

- Represents phantom stock units acquired under the Executives' Deferred Compensation Plan of Duke Realty Services Limited
- (15) Partnership. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.
 - (16) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.