

REAVES UTILITY INCOME FUND

Form N-PX

August 17, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Jennifer T. Welsh

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: July 1, 2014 - June 30, 2015

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Item 1. Proxy Voting Record.

AMEREN CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 023608102 | Meeting Type | Annual |
| Ticker Symbol | AEE | Meeting Date | 23-Apr-2015 |
| ISIN | US0236081024 | Agenda | 934137844 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|---------|------------------------|
| 1 | DIRECTOR | Management | | |
| | 1 WARNER L. BAXTER | | For | For |
| | 2 CATHERINE S. BRUNE | | For | For |
| | 3 J. EDWARD COLEMAN | | For | For |
| | 4 ELLEN M. FITZSIMMONS | | For | For |
| | 5 WALTER J. GALVIN | | For | For |
| | 6 RICHARD J. HARSHMAN | | For | For |
| | 7 GAYLE P.W. JACKSON | | For | For |
| | 8 JAMES C. JOHNSON | | For | For |
| | 9 STEVEN H. LIPSTEIN | | For | For |
| | 10 STEPHEN R. WILSON | | For | For |
| | 11 JACK D. WOODARD | | For | For |
| 2 | NON-BINDING ADVISORY APPROVAL OF COMPENSATION OF THE NAMED EXECUTIVE OFFICERS DISCLOSED IN THE PROXY STATEMENT. | Management | For | For |
| 3 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
| 4 | SHAREHOLDER PROPOSAL REGARDING HAVING AN INDEPENDENT BOARD CHAIRMAN. | Shareholder | Against | For |

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5 SHAREHOLDER PROPOSAL
REGARDING A REPORT ON
LOBBYING. Shareholder Against For

6 SHAREHOLDER PROPOSAL
REGARDING ADOPTING
EXECUTIVE COMPENSATION
INCENTIVES FOR CARBON
REDUCTION. Shareholder Against For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 150,000 | 0 | 13-Apr-2015 | 24-Apr-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 140,000 | 0 | 13-Apr-2015 | 24-Apr-2015 |

AMERICAN TOWER CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 03027X100 | Meeting Type | Annual |
| Ticker Symbol | AMT | Meeting Date | 20-May-2015 |
| ISIN | US03027X1000 | Agenda | 934174676 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: RAYMOND P. DOLAN | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: CAROLYN F. KATZ | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: GUSTAVO LARA CANTU | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: CRAIG MACNAB | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: JOANN A. REED | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: PAMELA D.A. REEVE | Management | For | For |
| 1G. | | Management | For | For |

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ELECTION OF DIRECTOR: DAVID E. SHARBUTT

1H. ELECTION OF DIRECTOR: JAMES D. TAICLET, JR. Management For For

1I. ELECTION OF DIRECTOR: SAMME L. THOMPSON Management For For

2. TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015 Management For For

3. TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY'S EXECUTIVE COMPENSATION Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 260,000 | 0 | 15-May-2015 | 21-May-2015 |

AMERICAN WATER WORKS COMPANY, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 030420103 | Meeting Type | Annual |
| Ticker Symbol | AWK | Meeting Date | 01-Jun-2015 |
| ISIN | US0304201033 | Agenda | 934160499 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: JULIE A. DOBSON | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: PAUL J. EVANSON | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: MARTHA CLARK GOSS | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: RICHARD R. GRIGG | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: JULIA L. JOHNSON | Management | For | For |
| 1F. | | Management | For | For |

| | | | | |
|-----|--|------------|-----|-----|
| | ELECTION OF DIRECTOR: KARL F. KURZ | | | |
| 1G. | ELECTION OF DIRECTOR: GEORGE MACKENZIE | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: WILLIAM J. MARRAZZO | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: SUSAN N. STORY | Management | For | For |
| 2. | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
| 3. | AN ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. | Management | For | For |
| 4. | RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS SET FORTH IN THE AMERICAN WATER WORKS COMPANY, INC. 2007 OMNIBUS EQUITY COMPENSATION PLAN TO ALLOW CERTAIN EQUITY GRANTS UNDER THE PLAN TO CONTINUE TO BE DEDUCTIBLE UNDER SECTION 162(M) OF THE INTERNAL REVENUE CODE. | Management | For | For |
| 5. | APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS SET FORTH IN THE AMERICAN WATER WORKS COMPANY, INC. ANNUAL INCENTIVE PLAN TO ALLOW CERTAIN INCENTIVE AWARDS UNDER THE PLAN TO BE DEDUCTIBLE UNDER SECTION 162(M) OF THE INTERNAL REVENUE CODE. | Management | For | For |
| 6. | ADOPTION OF AN AMENDMENT TO THE BYLAWS OF AMERICAN WATER WORKS COMPANY, INC. TO PROVIDE THAT THE COURTS LOCATED IN THE STATE OF | Management | For | For |

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DELAWARE WILL SERVE AS THE EXCLUSIVE FORUM FOR ADJUDICATION OF CERTAIN LEGAL ACTIONS.

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 248,000 | 0 | 08-May-2015 | 02-Jun-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 631,900 | 08-May-2015 | 02-Jun-2015 |

ANNALY CAPITAL MANAGEMENT, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 035710409 | Meeting Type | Annual |
| Ticker Symbol | NLY | Meeting Date | 21-May-2015 |
| ISIN | US0357104092 | Agenda | 934172800 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: WELLINGTON J. DENAHAN | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: MICHAEL HAYLON | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: DONNELL A. SEGALAS | Management | For | For |
| 2. | THE PROPOSAL TO APPROVE A NON- BINDING ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION. | Management | For | For |
| 3. | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-------------|----------------|
| 997AL42 | | 10000000 | | 750,000 | 0 | 15-May-2015 | 22-May-2015 |

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REAVES UTILITY
INCOME FUND

STATE
STREET
BANK &
TRUST CO

AQUA AMERICA, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 03836W103 | Meeting Type | Annual |
| Ticker Symbol | WTR | Meeting Date | 08-May-2015 |
| ISIN | US03836W1036 | Agenda | 934145132 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|---------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 NICHOLAS DEBENEDICTIS | | For | For |
| | 2 MICHAEL L. BROWNE | | For | For |
| | 3 RICHARD H. GLANTON | | For | For |
| | 4 LON R. GREENBERG | | For | For |
| | 5 WILLIAM P. HANKOWSKY | | For | For |
| | 6 WENDELL F. HOLLAND | | For | For |
| | 7 ELLEN T. RUFF | | For | For |
| 2. | TO CONSIDER AND TAKE ACTION ON THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE 2015 FISCAL YEAR. | Management | For | For |
| 3. | TO CONSIDER AND TAKE ACTION ON AN ADVISORY VOTE ON THE COMPANY'S EXECUTIVE COMPENSATION PROGRAM. | Management | For | For |
| 4. | TO CONSIDER AND TAKE ACTION ON A SHAREHOLDER PROPOSAL REQUESTING THAT THE BOARD OF DIRECTORS CREATE A COMPREHENSIVE POLICY ARTICULATING THE COMPANY'S RESPECT FOR AND COMMITMENT | Shareholder | Against | For |

TO THE HUMAN RIGHT TO WATER,
IF PROPERLY PRESENTED AT THE
MEETING.

TO CONSIDER AND TAKE ACTION
ON A SHAREHOLDER PROPOSAL
REQUESTING THAT THE BOARD OF
DIRECTORS CREATE A POLICY IN
WHICH THE BOARD OF DIRECTORS
SEEK SHAREHOLDER APPROVAL
OF ANY FUTURE EXTRAORDINARY
RETIREMENT BENEFITS FOR
SENIOR EXECUTIVES, IF PROPERLY
PRESENTED AT THE MEETING.

5. Shareholder Against For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 190,000 | 0 | 29-Apr-2015 | 11-May-2015 |

AT&T INC.

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | 00206R102 | | Meeting Type | Annual |
| Ticker Symbol | T | | Meeting Date | 24-Apr-2015 |
| ISIN | US00206R1023 | | Agenda | 934134064 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: RANDALL L. STEPHENSON | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: SCOTT T. FORD | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: GLENN H. HUTCHINS | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: WILLIAM E. KENNARD | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: JON C. MADONNA | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: MICHAEL B. MCCALLISTER | Management | For | For |
| 1G. | | Management | For | For |

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ELECTION OF DIRECTOR: JOHN B. MCCOY

| | | | | |
|-----|--|-------------|---------|-----|
| 1H. | ELECTION OF DIRECTOR: BETH E. MOONEY | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: JOYCE M. ROCHE | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: MATTHEW K. ROSE | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: CYNTHIA B. TAYLOR | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: LAURA D'ANDREA TYSON | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS. | Management | For | For |
| 3. | ADVISORY APPROVAL OF EXECUTIVE COMPENSATION. | Management | For | For |
| 4. | POLITICAL SPENDING REPORT. | Shareholder | Against | For |
| 5. | LOBBYING REPORT. | Shareholder | Against | For |
| 6. | SPECIAL MEETINGS. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 255,900 | 0 | 13-Apr-2015 | 27-Apr-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 48,000 | 750,000 | 13-Apr-2015 | 27-Apr-2015 |

BCE INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 05534B760 | Meeting Type | Annual |
| Ticker Symbol | BCE | Meeting Date | 30-Apr-2015 |
| ISIN | CA05534B7604 | Agenda | 934152125 - Management |

| | | | | |
|------|----------|-------------|------|------------------------|
| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|----------|-------------|------|------------------------|

| | | | | |
|----|---|------------|-----|-----|
| 01 | DIRECTOR | Management | | |
| | 1 B.K. ALLEN | | For | For |
| | 2 R.A. BRENNEMAN | | For | For |
| | 3 S. BROCHU | | For | For |
| | 4 R.E. BROWN | | For | For |
| | 5 G.A. COPE | | For | For |
| | 6 D.F. DENISON | | For | For |
| | 7 R.P. DEXTER | | For | For |
| | 8 I. GREENBERG | | For | For |
| | 9 G.M. NIXON | | For | For |
| | 10 T.C. O'NEILL | | For | For |
| | 11 R.C. SIMMONDS | | For | For |
| | 12 C. TAYLOR | | For | For |
| | 13 P.R. WEISS | | For | For |
| 02 | APPOINTMENT OF DELOITTE LLP AS AUDITORS. | Management | For | For |
| | RESOLVED, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLE AND RESPONSIBILITIES OF THE BOARD OF DIRECTORS, THAT THE SHAREHOLDERS ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE 2015 MANAGEMENT PROXY CIRCULAR DATED MARCH 5, 2015 DELIVERED IN ADVANCE OF THE 2015 ANNUAL MEETING OF SHAREHOLDERS OF BCE. | | | |
| 03 | | Management | For | For |
| 04 | RESOLVED, AS AN ORDINARY RESOLUTION, THAT THE AMENDMENTS TO BY-LAW ONE OF THE CORPORATION, IN THE FORM ADOPTED BY THE BOARD OF DIRECTORS OF BCE INC. ON FEBRUARY 5, 2015 AND REFLECTED IN THE AMENDED AND RESTATED BY-LAW ONE OF THE CORPORATION ATTACHED AS SCHEDULE A TO THE MANAGEMENT PROXY CIRCULAR OF THE CORPORATION DATED | Management | For | For |

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MARCH 5, 2015, BE AND ARE
HEREBY CONFIRMED.

| | | | | |
|----|---|-------------|---------|-----|
| 5A | PROPOSAL NO. 1 DIRECTOR QUALIFICATIONS. | Shareholder | Against | For |
| 5B | PROPOSAL NO. 2 GENDER EQUALITY. | Shareholder | Against | For |
| 5C | PROPOSAL NO. 3 BUSINESS AND PRICING PRACTICES. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|-------------------|--|---------------------|---------------------------------------|------------------|-----------------------|-------------|-------------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 210,000 | 0 | 22-Apr-2015 | 01-May-2015 |
| 997AL51 | REAVES UILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 775,000 | 0 | 22-Apr-2015 | 01-May-2015 |

BT GROUP PLC

| | | | |
|------------------|--------------|-----------------|------------------------|
| Security | 05577E101 | Meeting Type | Annual |
| Ticker Symbol | BT | Meeting Date | 16-Jul-2014 |
| ISIN | US05577E1010 | Agenda | 934038274 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|----------------------------|-------------|------|---------------------------|
| 1 | REPORT AND ACCOUNTS | Management | For | For |
| 2 | ANNUAL REMUNERATION REPORT | Management | For | For |
| 3 | REMUNERATION POLICY | Management | For | For |
| 4 | FINAL DIVIDEND | Management | For | For |
| 5 | RE-ELECT SIR MICHAEL RAKE | Management | For | For |
| 6 | RE-ELECT GAVIN PATTERSON | Management | For | For |
| 7 | RE-ELECT TONY CHANMUGAM | Management | For | For |
| 8 | RE-ELECT TONY BALL | Management | For | For |
| 9 | RE-ELECT PHIL HODKINSON | Management | For | For |
| 10 | RE-ELECT KAREN RICHARDSON | Management | For | For |

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| | | | | |
|-----|------------------------------------|------------|-----|-----|
| 11 | RE-ELECT NICK ROSE | Management | For | For |
| 12 | RE-ELECT JASMINE WHITBREAD | Management | For | For |
| 13 | ELECT LAIN CONN | Management | For | For |
| 14 | ELECT WARREN EAST | Management | For | For |
| 15 | AUDITORS' RE-APPOINTMENT | Management | For | For |
| 16 | AUDITORS' REMUNERATION | Management | For | For |
| 17 | AUTHORITY TO ALLOT SHARES | Management | For | For |
| S18 | AUTHORITY TO ALLOT SHARES FOR CASH | Management | For | For |
| S19 | AUTHORITY TO PURCHASE OWN SHARES | Management | For | For |
| S20 | 14 DAYS' NOTICE OF MEETINGS | Management | For | For |
| 21 | POLITICAL DONATIONS | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 80,000 | 0 | 30-Jun-2014 | 30-Jun-2014 |

BT GROUP PLC

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 05577E101 | Meeting Type | Annual |
| Ticker Symbol | BT | Meeting Date | 30-Apr-2015 |
| ISIN | US05577E1010 | Agenda | 934181847 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | APPROVE THE PROPOSED ACQUISITION OF EE AND GRANT THE DIRECTORS RELATED AUTHORITY TO ALLOT SHARES | Management | For | For |
| 2. | APPROVE THE BUY-BACK OF BT SHARES FROM DEUTSCHE TELEKOM AND/OR ORANGE | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-----------|----------------|
|----------------|--------------|------------------|-----------|---------------|--------------------|-----------|----------------|

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| | | | | | | | |
|---------|-------------------------------|----------|---------------------------------------|--------|---|-------------|-------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 70,000 | 0 | 17-Apr-2015 | 29-Apr-2015 |
|---------|-------------------------------|----------|---------------------------------------|--------|---|-------------|-------------|

CANADIAN PACIFIC RAILWAY LIMITED

| | | | |
|------------------|--------------|-----------------|----------------------------|
| Security | 13645T100 | Meeting Type | Annual and Special Meeting |
| Ticker Symbol | CP | Meeting Date | 14-May-2015 |
| ISIN | CA13645T1003 | Agenda | 934166376 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|---------------------------|
| 01 | APPOINTMENT OF AUDITORS AS NAMED IN THE MANAGEMENT PROXY CIRCULAR. | Management | For | For |
| 02 | ADVISORY VOTE ACCEPTING THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR. | Management | For | For |
| 03 | DIRECTOR | Management | | |
| | 1 WILLIAM A. ACKMAN | | For | For |
| | 2 THE HON. JOHN BAIRD | | For | For |
| | 3 GARY F. COLTER | | For | For |
| | 4 ISABELLE COURVILLE | | For | For |
| | 5 KEITH E. CREEL | | For | For |
| | 6 E. HUNTER HARRISON | | For | For |
| | 7 PAUL C. HILAL | | For | For |
| | 8 KRYSTYNA T. HOEG | | For | For |
| | 9 REBECCA MACDONALD | | For | For |
| | 10 DR. ANTHONY R. MELMAN | | For | For |
| | 11 LINDA J. MORGAN | | For | For |
| | 12 ANDREW F. REARDON | | For | For |
| | 13 STEPHEN C. TOBIAS | | For | For |
| 04 | CONFIRMATION OF NEW ADVANCE NOTICE BY-LAW | Management | For | For |

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(BY-LAW NO. 2) AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR.

05 APPROVAL OF AMENDMENTS TO THE ARTICLES OF CANADIAN PACIFIC AUTHORIZING CANADIAN PACIFIC TO HOLD SHAREHOLDER MEETINGS IN CERTAIN LOCATIONS OUTSIDE OF CANADA. REFER TO MANAGEMENT PROXY CIRCULAR FOR DETAILS. Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 40,000 | 0 | 08-May-2015 | 15-May-2015 |

CENTURYLINK, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 156700106 | Meeting Type | Annual |
| Ticker Symbol | CTL | Meeting Date | 20-May-2015 |
| ISIN | US1567001060 | Agenda | 934175717 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|-----------------------|-------------|------|------------------------|
| 1 | DIRECTOR | Management | | |
| | 1 VIRGINIA BOULET | | For | For |
| | 2 PETER C. BROWN | | For | For |
| | 3 RICHARD A. GEPHARDT | | For | For |
| | 4 W. BRUCE HANKS | | For | For |
| | 5 GREGORY J. MCCRAY | | For | For |
| | 6 C.G. MELVILLE, JR. | | For | For |
| | 7 WILLIAM A. OWENS | | For | For |
| | 8 HARVEY P. PERRY | | For | For |
| | 9 GLEN F. POST, III | | For | For |
| | 10 MICHAEL J. ROBERTS | | For | For |
| | 11 LAURIE A. SIEGEL | | For | For |

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| | | | | |
|----|---|-------------|---------|-----|
| 12 | JOSEPH R. ZIMMEL | | For | For |
| 2 | RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT AUDITOR FOR 2015. | Management | For | For |
| 3 | APPROVE OUR 2015 EXECUTIVE OFFICER SHORT-TERM INCENTIVE PLAN. | Management | For | For |
| 4 | ADVISORY VOTE REGARDING OUR EXECUTIVE COMPENSATION. | Management | For | For |
| 5 | SHAREHOLDER PROPOSAL REGARDING EQUITY RETENTION. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 225,000 | 0 | 15-May-2015 | 21-May-2015 |

CHARTER COMMUNICATIONS, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 16117M305 | Meeting Type | Special |
| Ticker Symbol | CHTR | Meeting Date | 17-Mar-2015 |
| ISIN | US16117M3051 | Agenda | 934128162 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | TO APPROVE THE ISSUANCE OF COMMON STOCK OF CCH I, LLC, AFTER ITS CONVERSION TO A CORPORATION, TO SHAREHOLDERS OF GREATLAND CONNECTIONS IN CONNECTION WITH THE AGREEMENT AND PLAN OF MERGER TO BE ENTERED INTO BY AND AMONG GREATLAND CONNECTIONS, CHARTER COMMUNICATIONS, INC. ("CHARTER"), CCH I, LLC, CHARTER MERGER SUB ... (DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PRAPOSAL) | Management | For | For |
| 2. | | Management | For | For |

TO APPROVE THE ADJOURNMENT OR POSTPONEMENT OF THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE SHARE ISSUANCE.

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 48,000 | 0 | 10-Mar-2015 | 10-Mar-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 99,900 | 10-Mar-2015 | 10-Mar-2015 |

CHARTER COMMUNICATIONS, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 16117M305 | Meeting Type | Annual |
| Ticker Symbol | CHTR | Meeting Date | 28-Apr-2015 |
| ISIN | US16117M3051 | Agenda | 934138074 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|------------------------|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 W. LANCE CONN | | For | For |
| | 2 MICHAEL P. HUSEBY | | For | For |
| | 3 CRAIG A. JACOBSON | | For | For |
| | 4 GREGORY B. MAFFEI | | For | For |
| | 5 JOHN C. MALONE | | For | For |
| | 6 JOHN D. MARKLEY, JR. | | For | For |
| | 7 DAVID C. MERRITT | | For | For |
| | 8 BALAN NAIR | | For | For |
| | 9 THOMAS M. RUTLEDGE | | For | For |

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10 ERIC L. ZINTERHOFER For For

2. THE RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDED DECEMBER 31, 2015. Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 68,000 | 0 | 17-Apr-2015 | 29-Apr-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 99,900 | 17-Apr-2015 | 29-Apr-2015 |

CHEVRON CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 166764100 | Meeting Type | Annual |
| Ticker Symbol | CVX | Meeting Date | 27-May-2015 |
| ISIN | US1667641005 | Agenda | 934174575 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: A.B. CUMMINGS JR. | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: L.F. DEILY | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: R.E. DENHAM | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: A.P. GAST | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: E. HERNANDEZ JR. | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: J.M. HUNTSMAN JR. | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: C.W. MOORMAN | Management | For | For |

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| | | | | |
|-----|---|-------------|---------|---------|
| 1H. | ELECTION OF DIRECTOR: J.G. STUMPF | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: R.D. SUGAR | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: I.G. THULIN | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: C. WARE | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: J.S. WATSON | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF PWC AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | Management | Against | Against |
| 4. | DISCLOSE CHARITABLE CONTRIBUTIONS OF \$5,000 OR MORE | Shareholder | Against | For |
| 5. | REPORT ON LOBBYING | Shareholder | For | Against |
| 6. | CEASE USING CORPORATE FUNDS FOR POLITICAL PURPOSES | Shareholder | For | Against |
| 7. | ADOPT DIVIDEND POLICY | Shareholder | Against | For |
| 8. | ADOPT TARGETS TO REDUCE GHG EMISSIONS | Shareholder | For | Against |
| 9. | REPORT ON SHALE ENERGY OPERATIONS | Shareholder | Abstain | Against |
| 10. | ADOPT PROXY ACCESS BYLAW | Shareholder | Abstain | Against |
| 11. | ADOPT POLICY FOR INDEPENDENT CHAIRMAN | Shareholder | For | Against |
| 12. | RECOMMEND INDEPENDENT DIRECTOR WITH ENVIRONMENTAL EXPERTISE | Shareholder | For | Against |
| 13. | SET SPECIAL MEETINGS THRESHOLD AT 10% | Shareholder | Abstain | Against |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|---------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & | 22,000 | 0 | 19-May-2015 | 28-May-2015 |

TRUST CO

COGENT COMMUNICATIONS HOLDINGS, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 19239V302 | Meeting Type | Annual |
| Ticker Symbol | CCOI | Meeting Date | 16-Apr-2015 |
| ISIN | US19239V3024 | Agenda | 934153278 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 DAVE SCHAEFFER | | For | For |
| | 2 STEVEN D. BROOKS | | For | For |
| | 3 TIMOTHY WEINGARTEN | | For | For |
| | 4 RICHARD T. LIEBHABER | | For | For |
| | 5 D. BLAKE BATH | | For | For |
| | 6 MARC MONTAGNER | | For | For |
| 2. | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
| 3. | NON-BINDING ADVISORY VOTE TO APPROVE THE AMENDMENT TO THE BYLAWS AT ARTICLE 62 STIPULATING THE FORUM FOR CERTAIN TYPES OF LITIGATION. | Management | For | For |
| 4. | NON-BINDING ADVISORY VOTE TO APPROVE THE AMENDMENT TO THE BYLAWS AT ARTICLE 63 CONCERNING LITIGATION COSTS. | Management | For | For |
| 5. | NON-BINDING ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-------------|----------------|
| 997AL42 | | 10000000 | | 70,000 | 0 | 06-Apr-2015 | 17-Apr-2015 |

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REAVES UTILITY
INCOME FUND

STATE
STREET
BANK &
TRUST CO

COMCAST CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 20030N101 | Meeting Type | Special |
| Ticker Symbol | CMCSA | Meeting Date | 08-Oct-2014 |
| ISIN | US20030N1019 | Agenda | 934075284 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | TO APPROVE THE ISSUANCE OF SHARES OF COMCAST CLASS A COMMON STOCK TO TIME WARNER CABLE INC. STOCKHOLDERS IN THE MERGER. | Management | For | For |
| 2. | TO APPROVE THE ADJOURNMENT OF THE COMCAST SPECIAL MEETING IF NECESSARY TO SOLICIT ADDITIONAL PROXIES. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 125,000 | 0 | 02-Oct-2014 | 02-Oct-2014 |

COMCAST CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 20030N101 | Meeting Type | Annual |
| Ticker Symbol | CMCSA | Meeting Date | 21-May-2015 |
| ISIN | US20030N1019 | Agenda | 934169613 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--------------------|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 KENNETH J. BACON | | For | For |

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| | | | |
|----|----------------------|-----|-----|
| 2 | SHELDON M. BONOVIKZ | For | For |
| 3 | EDWARD D. BREEN | For | For |
| 4 | JOSEPH J. COLLINS | For | For |
| 5 | J. MICHAEL COOK | For | For |
| 6 | GERALD L. HASSELL | For | For |
| 7 | JEFFREY A. HONICKMAN | For | For |
| 8 | EDUARDO MESTRE | For | For |
| 9 | BRIAN L. ROBERTS | For | For |
| 10 | RALPH J. ROBERTS | For | For |
| 11 | JOHNATHAN A. RODGERS | For | For |
| 12 | DR. JUDITH RODIN | For | For |

| | | | | |
|----|---|-------------|---------|-----|
| 2. | RATIFICATION OF THE APPOINTMENT OF OUR INDEPENDENT AUDITORS | Management | For | For |
| 3. | APPROVAL OF OUR 2006 CASH BONUS PLAN | Management | For | For |
| 4. | TO PROVIDE AN ANNUAL REPORT ON LOBBYING ACTIVITIES | Shareholder | Against | For |
| 5. | TO PROHIBIT ACCELERATED VESTING UPON A CHANGE OF CONTROL | Shareholder | Against | For |
| 6. | TO PROVIDE EACH SHARE AN EQUAL VOTE | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 115,000 | 0 | 15-May-2015 | 22-May-2015 |

COMPANHIA DE SANEAMENTO BASICO DO ESTADO

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 20441A102 | Meeting Type | Special |
| Ticker Symbol | SBS | Meeting Date | 13-Oct-2014 |
| ISIN | US20441A1025 | Agenda | 934082544 - Management |

| | | | |
|------|----------|-------------|------|
| Item | Proposal | Proposed by | Vote |
|------|----------|-------------|------|

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| | | | | | For/Against Management |
|----|---|------------|-----|-----|------------------------|
| I | INCLUSION OF A MEMBER TO THE CURRENT COMPOSITION OF THE BOARD OF DIRECTORS. | Management | For | For | |
| II | ELECTION OF THE NEW MEMBER OF THE BOARD OF DIRECTORS FOR THE REMAINING OF THE 2014-2016 TERM OF OFFICE. | Management | For | For | |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 200,000 | 0 | 03-Oct-2014 | 03-Oct-2014 |

CROWN CASTLE INTERNATIONAL CORP

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 22822V101 | Meeting Type | Annual |
| Ticker Symbol | CCI | Meeting Date | 29-May-2015 |
| ISIN | US22822V1017 | Agenda | 934172850 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: P. ROBERT BARTOLO | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: CINDY CHRISTY | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: ARI Q. FITZGERALD | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: ROBERT E. GARRISON II | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: DALE N. HATFIELD | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: LEE W. HOGAN | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: JOHN P. KELLY | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: ROBERT F. MCKENZIE | Management | For | For |

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2. THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR FISCAL YEAR 2015. Management For For

3. THE NON-BINDING, ADVISORY VOTE REGARDING THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management For For

4. THE NON-BINDING ADVISORY VOTE REGARDING THE FREQUENCY OF VOTING ON THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management 1 Year For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 75,000 | 0 | 26-May-2015 | 01-Jun-2015 |

DOMINION RESOURCES, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 25746U109 | Meeting Type | Annual |
| Ticker Symbol | D | Meeting Date | 06-May-2015 |
| ISIN | US25746U1097 | Agenda | 934149902 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: WILLIAM P. BARR | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: HELEN E. DRAGAS | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: JAMES O. ELLIS, JR. | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: THOMAS F. FARRELL II | Management | For | For |

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| | | | | |
|-----|--|-------------|---------|-----|
| 1E. | ELECTION OF DIRECTOR: JOHN W. HARRIS | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: MARK J. KINGTON | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: PAMELA J. ROYAL, M.D. | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: ROBERT H. SPILMAN, JR. | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: MICHAEL E. SZYMANCZYK | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: DAVID A. WOLLARD | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF THE INDEPENDENT AUDITORS FOR 2015 | Management | For | For |
| 3. | ADVISORY VOTE ON APPROVAL OF EXECUTIVE COMPENSATION (SAY ON PAY) | Management | For | For |
| 4. | APPROVAL OF AN AMENDMENT TO OUR BYLAWS | Management | For | For |
| 5. | RIGHT TO ACT BY WRITTEN CONSENT | Shareholder | Against | For |
| 6. | NEW NUCLEAR CONSTRUCTION | Shareholder | Against | For |
| 7. | REPORT ON METHANE EMISSIONS | Shareholder | Against | For |
| 8. | SUSTAINABILITY AS A PERFORMANCE MEASURE FOR EXECUTIVE COMPENSATION | Shareholder | Against | For |
| 9. | REPORT ON THE FINANCIAL RISKS TO DOMINION POSED BY CLIMATE CHANGE | Shareholder | Against | For |
| 10. | ADOPT QUANTITATIVE GOALS FOR REDUCING GREENHOUSE GAS EMISSIONS | Shareholder | Against | For |
| 11. | REPORT ON BIOENERGY | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 362,000 | 0 | 04-May-2015 | 07-May-2015 |

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| | | | | | | | |
|---------|---|----------|---------------------------------------|---------|---|-------------|-------------|
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 248,000 | 0 | 04-May-2015 | 07-May-2015 |
|---------|---|----------|---------------------------------------|---------|---|-------------|-------------|

DTE ENERGY COMPANY

| | | | |
|------------------|--------------|-----------------|------------------------|
| Security | 233331107 | Meeting Type | Annual |
| Ticker Symbol | DTE | Meeting Date | 07-May-2015 |
| ISIN | US2333311072 | Agenda | 934150234 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|---------|---------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 GERARD M. ANDERSON | | For | For |
| | 2 DAVID A. BRANDON | | For | For |
| | 3 W. FRANK FOUNTAIN, JR. | | For | For |
| | 4 CHARLES G. MCCLURE, JR. | | For | For |
| | 5 GAIL J. MCGOVERN | | For | For |
| | 6 MARK A. MURRAY | | For | For |
| | 7 JAMES B. NICHOLSON | | For | For |
| | 8 CHARLES W. PRYOR, JR. | | For | For |
| | 9 JOSUE ROBLES, JR. | | For | For |
| | 10 RUTH G. SHAW | | For | For |
| | 11 DAVID A. THOMAS | | For | For |
| | 12 JAMES H. VANDENBERGHE | | For | For |
| 2. | RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM PRICEWATERHOUSECOOPERS LLP | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION | Management | For | For |
| 4. | MANAGEMENT PROPOSAL TO APPROVE A NEW EXECUTIVE PERFORMANCE PLAN | Management | For | For |
| 5. | SHAREHOLDER PROPOSAL RELATING TO POLITICAL | Shareholder | Against | For |

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CONTRIBUTIONS DISCLOSURE

| | | | | |
|----|--|-------------|---------|-----|
| 6. | SHAREHOLDER PROPOSAL RELATING TO PROXY ACCESS | Shareholder | Against | For |
| 7. | SHAREHOLDER PROPOSAL RELATING TO DISTRIBUTED GENERATION | Shareholder | Against | For |
| 8. | SHAREHOLDER PROPOSAL RELATING TO AN INDEPENDENT BOARD CHAIRMAN | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|---------------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 156,000 | 0 | 01-May-2015 | 08-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 574,000 | 0 | 01-May-2015 | 08-May-2015 |

DUKE ENERGY CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 26441C204 | Meeting Type | Annual |
| Ticker Symbol | DUK | Meeting Date | 07-May-2015 |
| ISIN | US26441C2044 | Agenda | 934150361 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: MICHAEL G. BROWNING | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: HARRIS E. DELOACH, JR. | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: DANIEL R. DIMICCO | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: JOHN H. FORSGREN | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: LYNN J. GOOD | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: ANN MAYNARD GRAY | Management | For | For |

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| | | | | |
|-----|---|-------------|---------|-----|
| 1G. | ELECTION OF DIRECTOR: JAMES H. HANCE, JR. | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: JOHN T. HERRON | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: JAMES B. HYLER, JR. | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: WILLIAM E. KENNARD | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: E. MARIE MCKEE | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: RICHARD A. MESERVE | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: JAMES T. RHODES | Management | For | For |
| 1N. | ELECTION OF DIRECTOR: CARLOS A. SALADRIGAS | Management | For | For |
| 2. | RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY CORPORATION'S INDEPENDENT PUBLIC ACCOUNTANT FOR 2015 | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | Management | For | For |
| 4. | APPROVAL OF THE DUKE ENERGY CORPORATION 2015 LONG-TERM INCENTIVE PLAN | Management | For | For |
| 5. | SHAREHOLDER PROPOSAL REGARDING LIMITATION OF ACCELERATED EXECUTIVE PAY | Shareholder | Against | For |
| 6. | SHAREHOLDER PROPOSAL REGARDING POLITICAL CONTRIBUTION DISCLOSURE | Shareholder | Against | For |
| 7. | SHAREHOLDER PROPOSAL REGARDING PROXY ACCESS | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 132,999 | 0 | 05-May-2015 | 08-May-2015 |
| 997AL51 | | 10000001 | | 100 | 456,900 | 05-May-2015 | 08-May-2015 |

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REAVES UTILITY
INCOME FUND-
PLEDGED ACCT. STATE
STREET
BANK &
TRUST CO

EDISON INTERNATIONAL

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 281020107 | Meeting Type | Annual |
| Ticker Symbol | EIX | Meeting Date | 23-Apr-2015 |
| ISIN | US2810201077 | Agenda | 934133024 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|---------|------------------------|
| 1A | ELECTION OF DIRECTOR: JAGJEET S. BINDRA | Management | For | For |
| 1B | ELECTION OF DIRECTOR: VANESSA C.L. CHANG | Management | For | For |
| 1C | ELECTION OF DIRECTOR: THEODORE F. CRAVER, JR. | Management | For | For |
| 1D | ELECTION OF DIRECTOR: RICHARD T. SCHLOSBERG, III | Management | For | For |
| 1E | ELECTION OF DIRECTOR: LINDA G. STUNTZ | Management | For | For |
| 1F | ELECTION OF DIRECTOR: WILLIAM P. SULLIVAN | Management | For | For |
| 1G | ELECTION OF DIRECTOR: ELLEN O. TAUSCHER | Management | For | For |
| 1H | ELECTION OF DIRECTOR: PETER J. TAYLOR | Management | For | For |
| 1I | ELECTION OF DIRECTOR: BRETT WHITE | Management | For | For |
| 2 | RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | For |
| 3 | ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION | Management | For | For |
| 4 | SHAREHOLDER PROPOSAL REGARDING RECOVERY OF | Shareholder | Against | For |

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UNEARNED MANAGEMENT
BONUSES

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 75,000 | 0 | 13-Apr-2015 | 24-Apr-2015 |

ENTERGY CORPORATION

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | 29364G103 | | Meeting Type | Annual |
| Ticker Symbol | ETR | | Meeting Date | 08-May-2015 |
| ISIN | US29364G1031 | | Agenda | 934151692 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|-------------------------------------|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: M.S. BATEMAN | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: P.J. CONDON | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: L.P. DENAULT | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: K.H. DONALD | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: G.W. EDWARDS | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: A.M. HERMAN | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: D.C. HINTZ | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: S.L. LEVENICK | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: B.L. LINCOLN | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: K.A. PUCKETT | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: W.J. TAUZIN | Management | For | For |

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| | | | | |
|-----|---|-------------|---------|-----|
| 1L. | ELECTION OF DIRECTOR: S.V. WILKINSON | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2015. | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION. | Management | For | For |
| 4. | APPROVAL OF THE ENTERGY CORPORATION AMENDED AND RESTATED EXECUTIVE ANNUAL INCENTIVE PLAN. | Management | For | For |
| 5. | APPROVAL OF THE ENTERGY CORPORATION 2015 EQUITY OWNERSHIP PLAN. | Management | For | For |
| 6. | SHAREHOLDER PROPOSAL REGARDING INCLUDING CARBON EMISSION REDUCTIONS IN INCENTIVE COMPENSATION. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 15,000 | 0 | 05-May-2015 | 11-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 214,900 | 05-May-2015 | 11-May-2015 |

EXELON CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 30161N101 | Meeting Type | Annual |
| Ticker Symbol | EXC | Meeting Date | 28-Apr-2015 |
| ISIN | US30161N1019 | Agenda | 934142744 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: ANTHONY K. ANDERSON | Management | For | For |

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| | | | | |
|-----|--|-------------|---------|-----|
| 1B. | ELECTION OF DIRECTOR: ANN C. BERZIN | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: JOHN A. CANNING, JR. | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: CHRISTOPHER M. CRANE | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: YVES C. DE BALMANN | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: NICHOLAS DEBENEDICTIS | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: PAUL L. JOSKOW | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: ROBERT J. LAWLESS | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: RICHARD W. MIES | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: WILLIAM C. RICHARDSON | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: JOHN W. ROGERS, JR. | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: MAYO A. SHATTUCK III | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: STEPHEN D. STEINOUR | Management | For | For |
| 2. | THE RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS EXELON'S INDEPENDENT AUDITOR FOR 2015. | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | Management | For | For |
| 4. | APPROVE PERFORMANCE MEASURES IN THE 2011 LONG-TERM INCENTIVE PLAN. | Management | For | For |
| 5. | MANAGEMENT PROPOSAL REGARDING PROXY ACCESS. | Management | For | For |
| 6. | SHAREHOLDER PROPOSAL REGARDING PROXY ACCESS. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-------------|----------------|
| 997AL42 | | 10000000 | | 145,000 | 0 | 27-Apr-2015 | 29-Apr-2015 |

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REAVES UTILITY
INCOME FUND

STATE
STREET
BANK &
TRUST CO

HAWAIIAN ELECTRIC INDUSTRIES, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 419870100 | Meeting Type | Special |
| Ticker Symbol | HE | Meeting Date | 10-Jun-2015 |
| ISIN | US4198701009 | Agenda | 934164170 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | TO APPROVE THE AGREEMENT AND PLAN OF MERGER, DATED AS OF DECEMBER 3, 2014 (THE "MERGER AGREEMENT"), BY AND AMONG NEXTERA ENERGY, INC., NEE ACQUISITION SUB I, LLC, NEE ACQUISITION SUB II, INC. AND HAWAIIAN ELECTRIC INDUSTRIES, INC. ("HEI") | Management | For | For |
| 2. | TO APPROVE, ON A NON-BINDING ADVISORY BASIS, THE COMPENSATION TO BE PAID TO HEI'S NAMED EXECUTIVE OFFICERS THAT IS BASED ON OR OTHERWISE RELATES TO THE MERGER AGREEMENT | Management | For | For |
| 3. | TO ADJOURN THE SPECIAL MEETING OF HEI SHAREHOLDERS, IF NECESSARY, IN THE VIEW OF THE HEI BOARD OF DIRECTORS, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE MERGER AGREEMENT | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|---------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & | 25,000 | 0 | 08-May-2015 | 11-Jun-2015 |

TRUST CO

INTEGRYS ENERGY GROUP, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 45822P105 | Meeting Type | Special |
| Ticker Symbol | TEG | Meeting Date | 21-Nov-2014 |
| ISIN | US45822P1057 | Agenda | 934089411 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | TO ADOPT THE AGREEMENT AND PLAN OF MERGER BY AND AMONG WISCONSIN ENERGY CORPORATION AND INTEGRYS ENERGY GROUP, INC., DATED JUNE 22, 2014, AS IT MAY BE AMENDED FROM TIME TO TIME (THE "MERGER PROPOSAL"). | Management | For | For |
| 2. | TO APPROVE, ON AN ADVISORY BASIS, THE MERGER-RELATED COMPENSATION ARRANGEMENTS OF THE NAMED EXECUTIVE OFFICERS OF INTEGRYS ENERGY GROUP, INC. | Management | For | For |
| 3. | TO APPROVE ANY MOTION TO ADJOURN THE SPECIAL MEETING OF INTEGRYS ENERGY GROUP, INC., IF NECESSARY, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE MERGER PROPOSAL. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 133,000 | 0 | 07-Nov-2014 | 07-Nov-2014 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & | 2,900 | 304,100 | 07-Nov-2014 | 07-Nov-2014 |

TRUST CO

ITC HOLDINGS CORP.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 465685105 | Meeting Type | Annual |
| Ticker Symbol | ITC | Meeting Date | 20-May-2015 |
| ISIN | US4656851056 | Agenda | 934167479 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|---------|------------------------|
| 1 | DIRECTOR | Management | | |
| | 1 ALBERT ERNST | | For | For |
| | 2 CHRISTOPHER H. FRANKLIN | | For | For |
| | 3 EDWARD G. JEPSEN | | For | For |
| | 4 DAVID R. LOPEZ | | For | For |
| | 5 HAZEL R. O'LEARY | | For | For |
| | 6 THOMAS G. STEPHENS | | For | For |
| | 7 G. BENNETT STEWART, III | | For | For |
| | 8 LEE C. STEWART | | For | For |
| | 9 JOSEPH L. WELCH | | For | For |
| 2 | TO APPROVE, BY NON-BINDING VOTE, EXECUTIVE COMPENSATION. | Management | For | For |
| 3 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2015. | Management | For | For |
| 4 | APPROVAL OF OUR 2015 EMPLOYEE STOCK PURCHASE PLAN. | Management | For | For |
| 5 | APPROVAL OF OUR 2015 LONG TERM INCENTIVE PLAN. | Management | For | For |
| 6 | SHAREHOLDER PROPOSAL TO REQUEST THE BOARD TO MODIFY THE BYLAWS WITH RESPECT TO CALLING SPECIAL MEETINGS OF SHAREHOLDERS. | Shareholder | Against | For |

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| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 433,000 | 0 | 15-May-2015 | 21-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 1,092,000 | 0 | 15-May-2015 | 21-May-2015 |

KINDER MORGAN, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 49456B101 | Meeting Type | Annual |
| Ticker Symbol | KMI | Meeting Date | 07-May-2015 |
| ISIN | US49456B1017 | Agenda | 934149813 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---------------------------|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 RICHARD D. KINDER | | For | For |
| | 2 STEVEN J. KEAN | | For | For |
| | 3 TED A. GARDNER | | For | For |
| | 4 ANTHONY W. HALL, JR. | | For | For |
| | 5 GARY L. HULTQUIST | | For | For |
| | 6 RONALD L. KUEHN, JR. | | For | For |
| | 7 DEBORAH A. MACDONALD | | For | For |
| | 8 MICHAEL J. MILLER | | For | For |
| | 9 MICHAEL C. MORGAN | | For | For |
| | 10 ARTHUR C. REICHSTETTER | | For | For |
| | 11 FAYEZ SAROFIM | | For | For |
| | 12 C. PARK SHAPER | | For | For |
| | 13 WILLIAM A. SMITH | | For | For |
| | 14 JOEL V. STAFF | | For | For |
| | 15 ROBERT F. VAGT | | For | For |
| | 16 PERRY M. WAUGHTAL | | For | For |

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- | | | | | |
|----|--|-------------|---------|-----|
| 2. | APPROVAL OF THE KINDER MORGAN, INC. 2015 AMENDED AND RESTATED STOCK INCENTIVE PLAN. | Management | For | For |
| 3. | APPROVAL OF THE AMENDED AND RESTATED ANNUAL INCENTIVE PLAN OF KINDER MORGAN, INC. | Management | For | For |
| 4. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | Management | For | For |
| 5. | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. | Management | For | For |
| 6. | APPROVAL OF THE AMENDED AND RESTATED CERTIFICATE OF INCORPORATION OF KINDER MORGAN, INC. | Management | For | For |
| 7. | STOCKHOLDER PROPOSAL RELATING TO A REPORT ON OUR COMPANY'S RESPONSE TO CLIMATE CHANGE. | Shareholder | Against | For |
| 8. | STOCKHOLDER PROPOSAL RELATING TO A REPORT ON METHANE EMISSIONS. | Shareholder | Against | For |
| 9. | STOCKHOLDER PROPOSAL RELATING TO AN ANNUAL SUSTAINABILITY REPORT. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 300,000 | 0 | 29-Apr-2015 | 08-May-2015 |

LIBERTY GLOBAL PLC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | G5480U104 | Meeting Type | Special |
| Ticker Symbol | LBTYA | Meeting Date | 25-Feb-2015 |
| ISIN | GB00B8W67662 | Agenda | 934116268 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| G1. | <p>TO APPROVE THE NEW ARTICLES PROPOSAL, A PROPOSAL TO ADOPT NEW ARTICLES OF ASSOCIATION, WHICH WILL CREATE AND AUTHORIZE THE ISSUANCE OF NEW CLASSES OF ORDINARY SHARES, DESIGNATED THE LILAC CLASS A ORDINARY SHARES, THE LILAC CLASS B ORDINARY SHARES AND THE LILAC CLASS C ORDINARY SHARES, WHICH WE COLLECTIVELY REFER TO AS THE LILAC ORDINARY SHARES, WHICH ARE INTENDED TO TRACK THE PERFORMANCE OF OUR OPERATIONS IN LATIN AMERICA AND THE CARIBBEAN (THE LILAC GROUP) AND MAKE CERTAIN CHANGES TO THE TERMS OF OUR ...(DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PROPOSAL).</p> | Management | For | For |
| G2. | <p>TO APPROVE THE MANAGEMENT POLICIES PROPOSAL, A PROPOSAL TO ADOPT CERTAIN MANAGEMENT POLICIES IN RELATION TO, AMONG OTHER THINGS, THE ALLOCATION OF ASSETS, LIABILITIES AND OPPORTUNITIES BETWEEN THE LILAC GROUP AND THE LIBERTY GLOBAL GROUP.</p> | Management | For | For |
| G3. | <p>TO APPROVE THE FUTURE CONSOLIDATION/SUB-DIVISION PROPOSAL, A PROPOSAL TO AUTHORIZE THE FUTURE CONSOLIDATION OR SUB-DIVISION OF ANY OR ALL SHARES OF THE COMPANY AND TO AMEND OUR NEW ARTICLES OF ASSOCIATION TO REFLECT THAT AUTHORITY.</p> | Management | For | For |
| G4. | <p>TO APPROVE THE VOTING RIGHTS AMENDMENT PROPOSAL, A PROPOSAL TO APPROVE AN AMENDMENT TO THE PROVISION</p> | Management | For | For |

IN OUR ARTICLES OF ASSOCIATION GOVERNING VOTING ON THE VARIATION OF RIGHTS ATTACHED TO CLASSES OF OUR SHARES.

- | | | | | |
|-----|---|------------|-----|-----|
| G5. | <p>TO APPROVE THE SHARE BUY-BACK AGREEMENT PROPOSAL, A PROPOSAL TO APPROVE THE FORM OF AGREEMENT PURSUANT TO WHICH WE MAY CONDUCT CERTAIN SHARE REPURCHASES.</p> | Management | For | For |
| G6. | <p>TO APPROVE THE DIRECTOR SECURITIES PURCHASE PROPOSAL A PROPOSAL TO APPROVE CERTAIN ARRANGEMENTS RELATING TO PURCHASES OF SECURITIES FROM OUR DIRECTORS.</p> | Management | For | For |
| G7. | <p>TO APPROVE THE VIRGIN MEDIA SHARESAVE PROPOSAL, A PROPOSAL TO AMEND THE LIBERTY GLOBAL 2014 INCENTIVE PLAN TO PERMIT THE GRANT TO EMPLOYEES OF OUR SUBSIDIARY VIRGIN MEDIA INC. OF OPTIONS TO ACQUIRE SHARES OF LIBERTY GLOBAL AT A DISCOUNT TO THE MARKET VALUE OF SUCH SHARES.</p> | Management | For | For |
| 1A. | <p>TO APPROVE THE CLASS A ARTICLES PROPOSAL, A PROPOSAL TO APPROVE THE ADOPTION OF OUR NEW ARTICLES OF ASSOCIATION PURSUANT TO RESOLUTION 1 OF THE GENERAL MEETING (INCLUDING, WITHOUT LIMITATION, ANY VARIATIONS OR ABROGATIONS TO THE RIGHTS OF THE HOLDERS OF THE CLASS A ORDINARY SHARES AS A RESULT OF SUCH ADOPTION).</p> | Management | For | For |
| 2A. | <p>TO APPROVE THE CLASS A VOTING RIGHTS PROPOSAL, A PROPOSAL TO APPROVE THE AMENDMENT OF OUR CURRENT AND NEW ARTICLES OF ASSOCIATION PURSUANT TO RESOLUTION 4 OF</p> | Management | For | For |

THE GENERAL MEETING
(INCLUDING, WITHOUT
LIMITATION, ALL MODIFICATIONS
OF THE TERMS OF THE CLASS A
ORDINARY SHARES WHICH MAY
RESULT FROM SUCH
AMENDMENT).

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 20,000 | 0 | 28-Jan-2015 | 28-Jan-2015 |

LIBERTY GLOBAL PLC.

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | G5480U104 | | Meeting Type | Annual |
| Ticker Symbol | LBTYA | | Meeting Date | 25-Jun-2015 |
| ISIN | GB00B8W67662 | | Agenda | 934219331 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | TO ELECT MICHAEL T. FRIES AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018. | Management | For | For |
| 2. | TO ELECT PAUL A. GOULD AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018. | Management | For | For |
| 3. | TO ELECT JOHN C. MALONE AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018. | Management | For | For |
| 4. | TO ELECT LARRY E. ROMRELL AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018. | Management | For | For |
| 5. | | Management | For | For |

TO APPROVE ON AN ADVISORY BASIS THE ANNUAL REPORT ON THE IMPLEMENTATION OF THE DIRECTORS' COMPENSATION POLICY FOR THE YEAR ENDED DECEMBER 31, 2014, CONTAINED IN APPENDIX A OF THE PROXY STATEMENT (IN ACCORDANCE WITH REQUIREMENTS APPLICABLE TO U.K. COMPANIES).

6. TO RATIFY THE APPOINTMENT OF KPMG LLP (U.S.) AS LIBERTY GLOBAL'S INDEPENDENT AUDITOR FOR THE YEAR ENDING DECEMBER 31, 2015. Management For For

7. TO APPOINT KPMG LLP (U.K.) AS LIBERTY GLOBAL'S U.K. STATUTORY AUDITOR UNDER THE U.K. COMPANIES ACT 2006 (TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AT WHICH ACCOUNTS ARE LAID BEFORE LIBERTY GLOBAL). Management For For

8. TO AUTHORIZE THE AUDIT COMMITTEE OF LIBERTY GLOBAL'S BOARD OF DIRECTORS TO DETERMINE THE U.K. STATUTORY AUDITOR'S COMPENSATION. Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 50,000 | 0 | 15-Jun-2015 | 26-Jun-2015 |

MARKWEST ENERGY PARTNERS LP

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | 570759100 | | Meeting Type | Annual |
| Ticker Symbol | MWE | | Meeting Date | 03-Jun-2015 |
| ISIN | US5707591005 | | Agenda | 934199274 - Management |

| Item | Proposal | Proposed by | Vote |
|------|----------|-------------|------|
|------|----------|-------------|------|

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| | | Management | For | Against |
|----|---------------------------|------------|-----|---------|
| 1. | DIRECTOR | | | |
| | 1 FRANK M. SEMPLE | | For | For |
| | 2 DONALD D. WOLF | | For | For |
| | 3 MICHAEL L. BEATTY | | For | For |
| | 4 WILLIAM A BRUCKMANN III | | For | For |
| | 5 DONALD C. HEPPERMANN | | For | For |
| | 6 RANDALL J. LARSON | | For | For |
| | 7 ANNE E. FOX MOUNSEY | | For | For |
| | 8 WILLIAM P. NICOLETTI | | For | For |

| | | | | |
|----|--|------------|-----|-----|
| 2. | RATIFICATION OF DELOITTE & TOUCHE LLP AS THE PARTNERSHIP'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
|----|--|------------|-----|-----|

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 60,000 | 0 | 01-Jun-2015 | 04-Jun-2015 |

NATIONAL FUEL GAS COMPANY

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 636180101 | Meeting Type | Annual |
| Ticker Symbol | NFG | Meeting Date | 12-Mar-2015 |
| ISIN | US6361801011 | Agenda | 934120279 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|------------------------|-------------|---------|------------------------|
| 1. | DIRECTOR | | | |
| | 1 PHILIP C. ACKERMAN | | For | For |
| | 2 STEPHEN E. EWING | | For | For |
| 2. | RATIFICATION OF BY-LAW | Management | For | For |
| 3. | | Management | Against | Against |

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ADVISORY APPROVAL OF NAMED EXECUTIVE OFFICER COMPENSATION

4. AMENDMENT AND REAPPROVAL OF THE 2010 EQUITY COMPENSATION PLAN Management Against Against

5. RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2015 Management For For

6. A STOCKHOLDER PROPOSAL TO SPIN OFF THE COMPANY'S UTILITY Shareholder For Against

7. A STOCKHOLDER PROPOSAL TO ADD GENDER IDENTITY AND EXPRESSION TO OUR NON-DISCRIMINATION POLICY Shareholder Against For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 60,000 | 0 | 03-Mar-2015 | 03-Mar-2015 |

NATIONAL GRID PLC

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 636274300 | Meeting Type | Annual |
| Ticker Symbol | NGG | Meeting Date | 28-Jul-2014 |
| ISIN | US6362743006 | Agenda | 934049861 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1 | TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS | Management | For | For |
| 2 | TO DECLARE A FINAL DIVIDEND | Management | For | For |
| 3 | TO RE-ELECT SIR PETER GERSHON | Management | For | For |
| 4 | TO RE-ELECT STEVE HOLLIDAY | Management | For | For |
| 5 | TO RE-ELECT ANDREW BONFIELD | Management | For | For |
| 6 | TO RE-ELECT TOM KING | Management | For | For |

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| | | | | |
|-----|---|------------|-----|-----|
| 7 | TO ELECT JOHN PETTIGREW | Management | For | For |
| 8 | TO RE-ELECT PHILIP AIKEN | Management | For | For |
| 9 | TO RE-ELECT NORA MEAD BROWNELL | Management | For | For |
| 10 | TO RE-ELECT JONATHAN DAWSON | Management | For | For |
| 11 | TO ELECT THERESE ESPERDY | Management | For | For |
| 12 | TO RE-ELECT PAUL GOLBY | Management | For | For |
| 13 | TO RE-ELECT RUTH KELLY | Management | For | For |
| 14 | TO RE-ELECT MARK WILLIAMSON | Management | For | For |
| 15 | TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP | Management | For | For |
| 16 | TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION | Management | For | For |
| 17 | TO APPROVE THE DIRECTORS' REMUNERATION POLICY | Management | For | For |
| 18 | TO APPROVE THE DIRECTORS' REMUNERATION REPORT OTHER THAN THE REMUNERATION POLICY | Management | For | For |
| 19 | TO APPROVE CHANGES TO THE NATIONAL GRID PLC LONG TERM PERFORMANCE PLAN | Management | For | For |
| 20 | TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES | Management | For | For |
| 21 | TO AUTHORISE THE DIRECTORS TO OPERATE A SCRIP DIVIDEND SCHEME | Management | For | For |
| 22 | TO AUTHORISE CAPITALISING RESERVES FOR THE SCRIP DIVIDEND SCHEME | Management | For | For |
| S23 | TO DISAPPLY PRE-EMPTION RIGHTS | Management | For | For |
| S24 | TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES | Management | For | For |
| S25 | TO AUTHORISE THE DIRECTORS TO HOLD GENERAL MEETINGS ON 14 CLEAR DAYS' NOTICE | Management | For | For |

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| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 93,200 | 0 | 11-Jul-2014 | 11-Jul-2014 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 288,000 | 0 | 11-Jul-2014 | 11-Jul-2014 |

NE UTILITIES DBA AS EVERSOURCE ENERGY

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 30040W108 | Meeting Type | Annual |
| Ticker Symbol | ES | Meeting Date | 29-Apr-2015 |
| ISIN | US30040W1080 | Agenda | 934140461 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 JOHN S. CLARKESON | | For | For |
| | 2 COTTON M. CLEVELAND | | For | For |
| | 3 SANFORD CLOUD, JR. | | For | For |
| | 4 JAMES S. DISTASIO | | For | For |
| | 5 FRANCIS A. DOYLE | | For | For |
| | 6 CHARLES K. GIFFORD | | For | For |
| | 7 PAUL A. LA CAMERA | | For | For |
| | 8 KENNETH R. LEIBLER | | For | For |
| | 9 THOMAS J. MAY | | For | For |
| | 10 WILLIAM C. VAN FAASEN | | For | For |
| | 11 FREDERICA M. WILLIAMS | | For | For |
| | 12 DENNIS R. WRAASE | | For | For |
| 2. | TO APPROVE THE PROPOSED AMENDMENT TO OUR DECLARATION OF TRUST TO CHANGE THE LEGAL NAME OF THE COMPANY FROM NORTHEAST | Management | For | For |

UTILITIES TO EVERSOURCE ENERGY.

3. TO CONSIDER AN ADVISORY PROPOSAL APPROVING THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. Management For For

4. TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 292,000 | 0 | 13-Apr-2015 | 30-Apr-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 268,000 | 0 | 13-Apr-2015 | 30-Apr-2015 |

NEXTERA ENERGY, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 65339F101 | Meeting Type | Annual |
| Ticker Symbol | NEE | Meeting Date | 21-May-2015 |
| ISIN | US65339F1012 | Agenda | 934163306 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: SHERRY S. BARRAT | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: ROBERT M. BEALL, II | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: JAMES L. CAMAREN | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: KENNETH B. DUNN | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: NAREN K. GURSAHANEY | Management | For | For |

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| | | | | |
|-----|---|------------|-----|-----|
| 1F. | ELECTION OF DIRECTOR: KIRK S. HACHIGIAN | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: TONI JENNINGS | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: AMY B. LANE | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: JAMES L. ROBO | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: RUDY E. SCHUPP | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: JOHN L. SKOLDS | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: WILLIAM H. SWANSON | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: HANSEL E. TOOKES, II | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS NEXTERA ENERGY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015 | Management | For | For |
| 3. | APPROVAL, BY NON-BINDING ADVISORY VOTE, OF NEXTERA ENERGY'S COMPENSATION OF ITS NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT | Management | For | For |
| 4. | APPROVAL OF AMENDMENT TO ARTICLE IV OF THE RESTATED ARTICLES OF INCORPORATION (THE "CHARTER") TO ELIMINATE SUPERMAJORITY VOTE REQUIREMENT FOR SHAREHOLDER REMOVAL OF A DIRECTOR | Management | For | For |
| 5. | APPROVAL OF AMENDMENT TO ELIMINATE ARTICLE VI OF THE CHARTER, WHICH INCLUDES SUPERMAJORITY VOTE REQUIREMENTS REGARDING BUSINESS COMBINATIONS WITH INTERESTED SHAREHOLDERS | Management | For | For |

- | | | | | |
|-----|--|-------------|---------|-----|
| 6. | APPROVAL OF AMENDMENT TO ARTICLE VII OF THE CHARTER TO ELIMINATE THE SUPERMAJORITY VOTE REQUIREMENT, AND PROVIDE THAT THE VOTE REQUIRED IS A MAJORITY OF OUTSTANDING SHARES, FOR SHAREHOLDER APPROVAL OF CERTAIN AMENDMENTS TO THE CHARTER, ANY AMENDMENTS TO THE BYLAWS OR THE ADOPTION OF ANY NEW BYLAWS AND ELIMINATE AN EXCEPTION TO THE REQUIRED VOTE | Management | For | For |
| 7. | APPROVAL OF AMENDMENT TO ARTICLE IV OF THE CHARTER TO ELIMINATE THE "FOR CAUSE" REQUIREMENT FOR SHAREHOLDER REMOVAL OF A DIRECTOR | Management | For | For |
| 8. | APPROVAL OF AMENDMENT TO ARTICLE V OF THE CHARTER TO LOWER THE MINIMUM SHARE OWNERSHIP THRESHOLD FOR SHAREHOLDERS TO CALL A SPECIAL MEETING OF SHAREHOLDERS FROM A MAJORITY TO 20% OF OUTSTANDING SHARES | Management | For | For |
| 9. | SHAREHOLDER PROPOSAL - POLITICAL CONTRIBUTION DISCLOSURE - REQUIRE SEMIANNUAL REPORT DISCLOSING POLITICAL CONTRIBUTION POLICIES AND EXPENDITURES | Shareholder | Against | For |
| 10. | SHAREHOLDER PROPOSAL - SPECIAL SHAREOWNER MEETINGS - REDUCE THRESHOLD TO CALL A SPECIAL MEETING OF SHAREHOLDERS TO 10% OF OUTSTANDING SHARES | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|---------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & | 130,000 | 0 | 18-May-2015 | 22-May-2015 |

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| | | | | | | | |
|---------|---|----------|---|---------|---------|-------------|-------------|
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | TRUST CO STATE STREET BANK & TRUST CO | 125,000 | 355,000 | 18-May-2015 | 22-May-2015 |
|---------|---|----------|---|---------|---------|-------------|-------------|

NISOURCE INC.

| | | | |
|------------------|--------------|-----------------|------------------------|
| Security | 65473P105 | Meeting Type | Annual |
| Ticker Symbol | NI | Meeting Date | 12-May-2015 |
| ISIN | US65473P1057 | Agenda | 934164827 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|---------------------------|
| 1A. | ELECTION OF DIRECTOR: RICHARD A. ABDOO | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: ARISTIDES S. CANDRIS | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: SIGMUND L. CORNELIUS | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: MICHAEL E. JESANIS | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: MARTY R. KITTRELL | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: W. LEE NUTTER | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: DEBORAH S. PARKER | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: ROBERT C. SKAGGS, JR. | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: TERESA A. TAYLOR | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: RICHARD L. THOMPSON | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: CAROLYN Y. WOO | Management | For | For |
| 2. | TO APPROVE EXECUTIVE COMPENSATION ON AN ADVISORY BASIS. | Management | For | For |

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- | | | | | |
|----|---|-------------|---------|-----|
| 3. | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS. | Management | For | For |
| 4. | TO AMEND THE COMPANY'S CERTIFICATE OF INCORPORATION TO GIVE STOCKHOLDERS THE POWER TO REQUEST SPECIAL MEETINGS. | Management | For | For |
| 5. | TO AMEND THE COMPANY'S CERTIFICATE OF INCORPORATION TO REDUCE THE MINIMUM NUMBER OF COMPANY DIRECTORS FROM NINE TO SEVEN. | Management | For | For |
| 6. | TO RE-APPROVE THE COMPANY'S 2010 OMNIBUS INCENTIVE PLAN. | Management | For | For |
| 7. | TO APPROVE AN AMENDMENT TO THE COMPANY'S EMPLOYEE STOCK PURCHASE PLAN. | Management | For | For |
| 8. | TO CONSIDER A STOCKHOLDER PROPOSAL REGARDING REPORTS ON POLITICAL CONTRIBUTIONS. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 146,000 | 0 | 08-May-2015 | 13-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 1,000 | 583,000 | 08-May-2015 | 13-May-2015 |

NRG YIELD, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 62942X108 | Meeting Type | Annual |
| Ticker Symbol | NYLD | Meeting Date | 05-May-2015 |
| ISIN | US62942X1081 | Agenda | 934150107 - Management |

| | | | | |
|------|----------|-------------|------|------------------------|
| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|----------|-------------|------|------------------------|

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| | | | | |
|----|------------------------|------------|-----|-----|
| 1. | DIRECTOR | Management | | |
| | 1 DAVID CRANE | | For | For |
| | 2 JOHN F. CHLEBOWSKI | | For | For |
| | 3 KIRKLAND B. ANDREWS | | For | For |
| | 4 BRIAN R. FORD | | For | For |
| | 5 MAURICIO GUTIERREZ | | For | For |
| | 6 FERRELL P. MCCLEAN | | For | For |
| | 7 CHRISTOPHER S. SOTOS | | For | For |

2A. TO APPROVE THE ADOPTION OF AMENDMENTS TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO ESTABLISH THE CLASS C COMMON STOCK AND CLASS D COMMON STOCK.

Management For For

2B. TO APPROVE THE ADOPTION OF AMENDMENTS TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO EFFECTUATE THE STOCK SPLIT.

Management For For

3. TO APPROVE THE AMENDED AND RESTATED 2013 EQUITY INCENTIVE PLAN.

Management For For

4. TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR.

Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 47,500 | 0 | 27-Apr-2015 | 06-May-2015 |

ONE GAS, INC

| | | | |
|---------------|-----------|--------------|-------------|
| Security | 68235P108 | Meeting Type | Annual |
| Ticker Symbol | OGS | Meeting Date | 21-May-2015 |

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ISIN US68235P1084 Agenda 934170161 - Management

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|--------|------------------------|
| 1.1 | ELECTION OF CLASS I DIRECTOR: JOHN W. GIBSON | Management | For | For |
| 1.2 | ELECTION OF CLASS I DIRECTOR: PATTYE L. MOORE | Management | For | For |
| 1.3 | ELECTION OF CLASS I DIRECTOR: DOUGLAS H. YAEGER | Management | For | For |
| 2. | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ONE GAS, INC. FOR THE YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
| 3. | APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS FOR OUR EQUITY COMPENSATION PLAN FOR PURPOSES OF INTERNAL REVENUE CODE SECTION 162(M). | Management | For | For |
| 4. | ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION. | Management | For | For |
| 5. | ADVISORY VOTE TO APPROVE THE FREQUENCY OF ADVISORY VOTES ON THE COMPANY'S EXECUTIVE COMPENSATION. | Management | 1 Year | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 200,000 | 0 | 15-May-2015 | 22-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 89,900 | 15-May-2015 | 22-May-2015 |

PATTERN ENERGY GROUP INC.

Security 70338P100 Meeting Type Annual

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| | | | |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | PEGI | Meeting Date | 10-Jun-2015 |
| ISIN | US70338P1003 | Agenda | 934209417 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1.1 | ELECTION OF DIRECTOR: ALAN BATKIN | Management | For | For |
| 1.2 | ELECTION OF DIRECTOR: PATRICIA BELLINGER | Management | For | For |
| 1.3 | ELECTION OF DIRECTOR: THE LORD BROWNE OF MADINGLEY | Management | For | For |
| 1.4 | ELECTION OF DIRECTOR: MICHAEL GARLAND | Management | For | For |
| 1.5 | ELECTION OF DIRECTOR: DOUGLAS HALL | Management | For | For |
| 1.6 | ELECTION OF DIRECTOR: MICHAEL HOFFMAN | Management | For | For |
| 1.7 | ELECTION OF DIRECTOR: PATRICIA NEWSON | Management | For | For |
| 2. | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2015. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 100,000 | 0 | 01-Jun-2015 | 11-Jun-2015 |

PG&E CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 69331C108 | Meeting Type | Annual |
| Ticker Symbol | PCG | Meeting Date | 04-May-2015 |
| ISIN | US69331C1080 | Agenda | 934146627 - Management |

| Item | Proposal | Proposed by | Vote |
|------|----------|-------------|------|
|------|----------|-------------|------|

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| | | | | | For/Against Management |
|-----|--|-------------|---------|--|---------------------------|
| 1A. | ELECTION OF DIRECTOR: LEWIS CHEW | Management | For | | For |
| 1B. | ELECTION OF DIRECTOR: ANTHONY F. EARLEY, JR. | Management | For | | For |
| 1C. | ELECTION OF DIRECTOR: FRED J. FOWLER | Management | For | | For |
| 1D. | ELECTION OF DIRECTOR: MARYELLEN C. HERRINGER | Management | For | | For |
| 1E. | ELECTION OF DIRECTOR: RICHARD C. KELLY | Management | For | | For |
| 1F. | ELECTION OF DIRECTOR: ROGER H. KIMMEL | Management | For | | For |
| 1G. | ELECTION OF DIRECTOR: RICHARD A. MESERVE | Management | For | | For |
| 1H. | ELECTION OF DIRECTOR: FORREST E. MILLER | Management | For | | For |
| 1I. | ELECTION OF DIRECTOR: ROSENDO G. PARRA | Management | For | | For |
| 1J. | ELECTION OF DIRECTOR: BARBARA L. RAMBO | Management | For | | For |
| 1K. | ELECTION OF DIRECTOR: ANNE SHEN SMITH | Management | For | | For |
| 1L. | ELECTION OF DIRECTOR: BARRY LAWSON WILLIAMS | Management | For | | For |
| 2. | RATIFICATION OF APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | | For |
| 3. | ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION | Management | For | | For |
| 4. | INDEPENDENT BOARD CHAIR | Shareholder | Against | | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 100,000 | 0 | 27-Apr-2015 | 05-May-2015 |

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PINNACLE WEST CAPITAL CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 723484101 | Meeting Type | Annual |
| Ticker Symbol | PNW | Meeting Date | 20-May-2015 |
| ISIN | US7234841010 | Agenda | 934155309 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|---------|------------------------|
| 1 | DIRECTOR | Management | | |
| | 1 DONALD E. BRANDT | | For | For |
| | 2 DENIS A. CORTESE, M.D. | | For | For |
| | 3 RICHARD P. FOX | | For | For |
| | 4 MICHAEL L. GALLAGHER | | For | For |
| | 5 R.A. HERBERGER, JR, PHD | | For | For |
| | 6 DALE E. KLEIN, PHD | | For | For |
| | 7 HUMBERTO S. LOPEZ | | For | For |
| | 8 KATHRYN L. MUNRO | | For | For |
| | 9 BRUCE J. NORDSTROM | | For | For |
| | 10 DAVID P. WAGENER | | For | For |
| 2 | VOTE ON AN ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION AS DISCLOSED IN THE 2015 PROXY STATEMENT. | Management | For | For |
| 3 | RATIFY THE APPOINTMENT OF THE COMPANY'S INDEPENDENT ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2015. | Management | For | For |
| 4 | VOTE ON THE APPROVAL OF A SHAREHOLDER PROPOSAL REGARDING A LOBBYING REPORT, IF PROPERLY PRESENTED AT THE MEETING. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|--------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET | 139,940 | 0 | 15-May-2015 | 21-May-2015 |

BANK &
TRUST CO

PIONEER NATURAL RESOURCES COMPANY

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 723787107 | Meeting Type | Annual |
| Ticker Symbol | PXD | Meeting Date | 20-May-2015 |
| ISIN | US7237871071 | Agenda | 934162885 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: EDISON C. BUCHANAN | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: ANDREW F. CATES | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: TIMOTHY L. DOVE | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: PHILLIP A. GOBE | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: LARRY R. GRILLOT | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: STACY P. METHVIN | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: ROYCE W. MITCHELL | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: FRANK A. RISCH | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: SCOTT D. SHEFFIELD | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: J. KENNETH THOMPSON | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: PHOEBE A. WOOD | Management | For | For |
| 2. | RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE OFFICER COMPENSATION | Management | For | For |

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| 4. STOCKHOLDER PROPOSAL RELATING TO PROXY ACCESS | | | Shareholder | Against | For | | |
|---|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 183,200 | 0 | 15-May-2015 | 21-May-2015 |

PPL CORPORATION

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | 69351T106 | | Meeting Type | Annual |
| Ticker Symbol | PPL | | Meeting Date | 20-May-2015 |
| ISIN | US69351T1060 | | Agenda | 934174323 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: RODNEY C. ADKINS | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: FREDERICK M. BERNTHAL | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: JOHN W. CONWAY | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: PHILIP G. COX | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: STEVEN G. ELLIOTT | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: LOUISE K. GOESER | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: STUART E. GRAHAM | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: RAJA RAJAMANNAR | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: CRAIG A. ROGERSON | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: WILLIAM H. SPENCE | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: NATICA VON ALTHANN | Management | For | For |

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| | | | | |
|-----|---|-------------|---------|-----|
| 1L. | ELECTION OF DIRECTOR: KEITH H. WILLIAMSON | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: ARMANDO ZAGALO DE LIMA | Management | For | For |
| 2. | AMENDMENT OF COMPANY'S ARTICLES OF INCORPORATION TO PERMIT SHAREOWNERS TO CALL SPECIAL MEETINGS | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | Management | For | For |
| 4. | RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | For |
| 5. | SHAREOWNER PROPOSAL - REQUEST FOR POLITICAL SPENDING REPORT | Shareholder | Against | For |
| 6. | SHAREOWNER PROPOSAL - PROXY ACCESS | Shareholder | Against | For |
| 7. | SHAREOWNER PROPOSAL - INDEPENDENT BOARD CHAIRMAN | Shareholder | Against | For |
| 8. | SHAREOWNER PROPOSAL - CLIMATE CHANGE AND GREENHOUSE GAS REDUCTION | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 200,000 | 0 | 15-May-2015 | 21-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 500,000 | 50,000 | 15-May-2015 | 21-May-2015 |

QUESTAR CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 748356102 | Meeting Type | Annual |
| Ticker Symbol | STR | Meeting Date | 27-May-2015 |
| ISIN | US7483561020 | Agenda | 934164839 - Management |

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| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A | ELECTION OF DIRECTOR: TERESA BECK | Management | For | For |
| 1B | ELECTION OF DIRECTOR: LAURENCE M. DOWNES | Management | For | For |
| 1C | ELECTION OF DIRECTOR: CHRISTOPHER A. HELMS | Management | For | For |
| 1D | ELECTION OF DIRECTOR: RONALD W. JIBSON | Management | For | For |
| 1E | ELECTION OF DIRECTOR: JAMES T. MCMANUS, II | Management | For | For |
| 1F | ELECTION OF DIRECTOR: REBECCA RANICH | Management | For | For |
| 1G | ELECTION OF DIRECTOR: HARRIS H. SIMMONS | Management | For | For |
| 1H | ELECTION OF DIRECTOR: BRUCE A. WILLIAMSON | Management | For | For |
| 2 | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION. | Management | For | For |
| 3 | RE-APPROVE AND AMEND THE QUESTAR CORPORATION LONG-TERM STOCK INCENTIVE PLAN. | Management | For | For |
| 4 | RE-APPROVE THE QUESTAR CORPORATION ANNUAL MANAGEMENT INCENTIVE PLAN II. | Management | For | For |
| 5 | RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT AUDITOR. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 20,000 | 0 | 26-May-2015 | 28-May-2015 |

ROYAL DUTCH SHELL PLC

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| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 780259206 | Meeting Type | Annual |
| Ticker Symbol | RDSA | Meeting Date | 19-May-2015 |
| ISIN | US7802592060 | Agenda | 934193020 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | RECEIPT OF ANNUAL REPORT & ACCOUNTS | Management | For | For |
| 2. | APPROVAL OF DIRECTORS' REMUNERATION REPORT | Management | For | For |
| 3. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: BEN VAN BEURDEN | Management | For | For |
| 4. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GUY ELLIOTT | Management | For | For |
| 5. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: EULEEN GOH | Management | For | For |
| 6. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: SIMON HENRY | Management | For | For |
| 7. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: CHARLES O. HOLLIDAY | Management | For | For |
| 8. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERARD KLEISTERLEE | Management | For | For |
| 9. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: SIR NIGEL SHEINWALD | Management | For | For |
| 10. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: LINDA G. STUNTZ | Management | For | For |
| 11. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: HANS WIJERS | Management | For | For |
| 12. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: PATRICIA A. WOERTZ | Management | For | For |
| 13. | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERRIT ZALM | Management | For | For |

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| | | | | |
|-----|---|------------|-----|-----|
| 14. | REAPPOINTMENT OF AUDITOR | Management | For | For |
| 15. | REMUNERATION OF AUDITOR | Management | For | For |
| 16. | AUTHORITY TO ALLOT SHARES | Management | For | For |
| 17. | DISAPPLICATION OF PRE-EMPTION RIGHTS | Management | For | For |
| 18. | AUTHORITY TO PURCHASE OWN SHARES | Management | For | For |
| 19. | AUTHORITY FOR SCRIP DIVIDEND SCHEME | Management | For | For |
| 20. | AUTHORITY FOR CERTAIN DONATIONS AND EXPENDITURE | Management | For | For |
| 21. | SHAREHOLDER RESOLUTION | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 200,000 | 0 | 05-May-2015 | 08-May-2015 |

SCANA CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 80589M102 | Meeting Type | Annual |
| Ticker Symbol | SCG | Meeting Date | 30-Apr-2015 |
| ISIN | US80589M1027 | Agenda | 934151351 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 JAMES A. BENNETT | | For | For |
| | 2 LYNNE M. MILLER | | For | For |
| | 3 JAMES W. ROQUEMORE | | For | For |
| | 4 MACEO K. SLOAN | | For | For |
| 2. | APPROVAL OF A LONG-TERM EQUITY COMPENSATION PLAN | Management | For | For |
| 3. | APPROVAL OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING | Management | For | For |

FIRM

APPROVAL OF BOARD-PROPOSED
AMENDMENTS TO ARTICLE 8 OF
OUR ARTICLES OF

- | | | | | |
|----|--|------------|-----|-----|
| 4. | INCORPORATION TO DECLASSIFY THE BOARD OF DIRECTORS AND PROVIDE FOR THE ANNUAL ELECTION OF ALL DIRECTORS | Management | For | For |
|----|--|------------|-----|-----|

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 412,000 | 0 | 16-Apr-2015 | 01-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 388,000 | 0 | 16-Apr-2015 | 01-May-2015 |

SEMPRA ENERGY

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 816851109 | Meeting Type | Annual |
| Ticker Symbol | SRE | Meeting Date | 13-May-2015 |
| ISIN | US8168511090 | Agenda | 934153002 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: ALAN L. BOECKMANN | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: JAMES G. BROCKSMITH JR. | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: KATHLEEN L. BROWN | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: PABLO A. FERRERO | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: WILLIAM D. JONES | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: WILLIAM G. OUCHI | Management | For | For |
| 1G. | | Management | For | For |

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ELECTION OF DIRECTOR: DEBRA L. REED

| | | | | |
|-----|--|-------------|---------|-----|
| 1H. | ELECTION OF DIRECTOR: WILLIAM C. RUSNACK | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: WILLIAM P. RUTLEDGE | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: LYNN SCHENK | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: JACK T. TAYLOR | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: LUIS M. TELLEZ | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: JAMES C. YARDLEY | Management | For | For |
| 2. | RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Management | For | For |
| 3. | ADVISORY APPROVAL OF OUR EXECUTIVE COMPENSATION. | Management | For | For |
| 4. | SHAREHOLDER PROPOSAL REGARDING INDEPENDENT BOARD CHAIRMAN. | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 70,000 | 0 | 08-May-2015 | 14-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 220,000 | 0 | 08-May-2015 | 14-May-2015 |

SOUTH JERSEY INDUSTRIES, INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 838518108 | Meeting Type | Annual |
| Ticker Symbol | SJI | Meeting Date | 30-Apr-2015 |
| ISIN | US8385181081 | Agenda | 934142631 - Management |

| | | | |
|------|----------|-------------|------|
| Item | Proposal | Proposed by | Vote |
|------|----------|-------------|------|

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| | | | | | For/Against Management |
|-----|---|------------|-----|--|---------------------------|
| 1A. | ELECTION OF DIRECTOR: SARAH M. BARPOULIS | Management | For | | For |
| 1B. | ELECTION OF DIRECTOR: THOMAS A. BRACKEN | Management | For | | For |
| 1C. | ELECTION OF DIRECTOR: KEITH S. CAMPBELL | Management | For | | For |
| 1D. | ELECTION OF DIRECTOR: SHEILA HARTNETT-DEVLIN | Management | For | | For |
| 1E. | ELECTION OF DIRECTOR: VICTOR A. FORTKIEWICZ | Management | For | | For |
| 1F. | ELECTION OF DIRECTOR: WALTER M. HIGGINS III | Management | For | | For |
| 1G. | ELECTION OF DIRECTOR: SUNITA HOLZER | Management | For | | For |
| 1H. | ELECTION OF DIRECTOR: JOSEPH H. PETROWSKI | Management | For | | For |
| 1I. | ELECTION OF DIRECTOR: MICHAEL J. RENNA | Management | For | | For |
| 1J. | ELECTION OF DIRECTOR: FRANK L. SIMS | Management | For | | For |
| 2. | TO HOLD AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | Management | For | | For |
| 3. | TO ADOPT THE 2015 OMNIBUS EQUITY COMPENSATION PLAN. | Management | For | | For |
| 4. | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. | Management | For | | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|-------------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 70,000 | 0 | 23-Apr-2015 | 01-May-2015 |
| T-MOBILE US, INC. | | | | | | | |
| Security | 872590104 | | | | | Annual | |

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| | | | |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | TMUS | Meeting Type | |
| | | Meeting Date | 02-Jun-2015 |
| ISIN | US8725901040 | Agenda | 934191836 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|------------------------|-------------|------|------------------------|
| 1. | DIRECTOR | Management | | |
| | 1 W. MICHAEL BARNES | | For | For |
| | 2 THOMAS DANNENFELDT | | For | For |
| | 3 SRIKANT M. DATAR | | For | For |
| | 4 LAWRENCE H. GUFFEY | | For | For |
| | 5 TIMOTHEUS HOTTGES | | For | For |
| | 6 BRUNO JACOBFEUERBORN | | For | For |
| | 7 RAPHAEL KUBLER | | For | For |
| | 8 THORSTEN LANGHEIM | | For | For |
| | 9 JOHN J. LEGERE | | For | For |
| | 10 TERESA A. TAYLOR | | For | For |
| | 11 KELVIN R. WESTBROOK | | For | For |

| | | | | |
|----|--|------------|-----|-----|
| 2. | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2015. | Management | For | For |
|----|--|------------|-----|-----|

| | | | | |
|----|--|------------|-----|-----|
| 3. | PROPOSAL TO APPROVE THE T-MOBILE US, INC. 2014 EMPLOYEE STOCK PURCHASE PLAN. | Management | For | For |
|----|--|------------|-----|-----|

| | | | | |
|----|---|-------------|---------|-----|
| 4. | STOCKHOLDER PROPOSAL RELATED TO HUMAN RIGHTS RISK ASSESSMENT. | Shareholder | Against | For |
|----|---|-------------|---------|-----|

| | | | | |
|----|---|-------------|---------|-----|
| 5. | STOCKHOLDER PROPOSAL RELATED TO PROXY ACCESS. | Shareholder | Against | For |
|----|---|-------------|---------|-----|

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-------------|----------------|
| 997AL42 | | 10000000 | | 106,000 | 0 | 26-May-2015 | 03-Jun-2015 |

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| | | | | | | | |
|---------|---|----------|---------------------------------------|-----|---------|-------------|-------------|
| | REAVES UTILITY INCOME FUND | | STATE STREET BANK & TRUST CO | | | | |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 423,900 | 26-May-2015 | 03-Jun-2015 |

TELUS CORPORATION

| | | | |
|------------------|--------------|-----------------|------------------------|
| Security | 87971M996 | Meeting Type | Annual |
| Ticker Symbol | | Meeting Date | 07-May-2015 |
| ISIN | CA87971M9969 | Agenda | 934141653 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|---------------------------|
| 01 | DIRECTOR | Management | | |
| | 1 R.H. (DICK) AUCHINLECK | | For | For |
| | 2 MICHELINE BOUCHARD | | For | For |
| | 3 R. JOHN BUTLER | | For | For |
| | 4 RAYMOND T. CHAN | | For | For |
| | 5 STOCKWELL DAY | | For | For |
| | 6 LISA DE WILDE | | For | For |
| | 7 DARREN ENTWISTLE | | For | For |
| | 8 RUSTON E.T. GOEPEL | | For | For |
| | 9 MARY JO HADDAD | | For | For |
| | 10 JOHN S. LACEY | | For | For |
| | 11 WILLIAM A. MACKINNON | | For | For |
| | 12 JOHN MANLEY | | For | For |
| | 13 SARABJIT MARWAH | | For | For |
| | 14 JOE NATALE | | For | For |
| | 15 DONALD WOODLEY | | For | For |
| 02 | APPOINT DELOITTE LLP AS AUDITORS FOR THE ENSUING YEAR AND AUTHORIZE | Management | For | For |

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DIRECTORS TO FIX THEIR
REMUNERATION.

03 ACCEPT THE COMPANY'S
APPROACH TO EXECUTIVE
COMPENSATION.

Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|-------------------|-------------------------------|------------------|--------------------------|---------------|--------------------|-------------|----------------|
| AL42SSTA 01 OM | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET TRUST | 330,000 | 0 | 27-Apr-2015 | 08-May-2015 |

THE SOUTHERN COMPANY

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 842587107 | Meeting Type | Annual |
| Ticker Symbol | SO | Meeting Date | 27-May-2015 |
| ISIN | US8425871071 | Agenda | 934180035 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--------------------------------------|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: J.P. BARANCO | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: J.A. BOSCIA | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: H.A. CLARK III | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: T.A. FANNING | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: D.J. GRAIN | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: V.M. HAGEN | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: W.A. HOOD, JR. | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: L.P. HUDSON | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: D.M. JAMES | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: J.D. JOHNS | Management | For | For |

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| | | | | |
|-----|--|-------------|---------|-----|
| 1K. | ELECTION OF DIRECTOR: D.E. KLEIN | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: W.G. SMITH, JR. | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: S.R. SPECKER | Management | For | For |
| 1N. | ELECTION OF DIRECTOR: L.D. THOMPSON | Management | For | For |
| 1O. | ELECTION OF DIRECTOR: E.J. WOOD III | Management | For | For |
| 2. | APPROVAL OF THE OUTSIDE DIRECTORS STOCK PLAN | Management | For | For |
| 3. | APPROVAL OF AN AMENDMENT TO THE BY- LAWS RELATED TO THE ABILITY OF STOCKHOLDERS TO ACT BY WRITTEN CONSENT TO AMEND THE BY-LAWS | Management | For | For |
| 4. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICERS' COMPENSATION | Management | For | For |
| 5. | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015 | Management | For | For |
| 6. | STOCKHOLDER PROPOSAL ON PROXY ACCESS | Shareholder | Against | For |
| 7. | STOCKHOLDER PROPOSAL ON GREENHOUSE GAS EMISSIONS REDUCTION GOALS | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 500,000 | 0 | 26-May-2015 | 28-May-2015 |

THE WILLIAMS COMPANIES, INC.

| | | | |
|----------|-----------|--------------|-------------|
| Security | 969457100 | Meeting Type | Annual |
| Ticker | WMB | Meeting | 21-May-2015 |

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| | | | |
|--------|--------------|--------|------------------------|
| Symbol | | Date | |
| ISIN | US9694571004 | Agenda | 934182510 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: ALAN S. ARMSTRONG | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: JOSEPH R. CLEVELAND | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: KATHLEEN B. COOPER | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: JOHN A. HAGG | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: JUANITA H. HINSHAW | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: RALPH IZZO | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: FRANK T. MACINNIS | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: ERIC W. MANDELBLATT | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: KEITH A. MEISTER | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: STEVEN W. NANCE | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: MURRAY D. SMITH | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: JANICE D. STONEY | Management | For | For |
| 1M. | ELECTION OF DIRECTOR: LAURA A. SUGG | Management | For | For |
| 2. | RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2015. | Management | For | For |
| 3. | APPROVAL, BY NONBINDING ADVISORY VOTE, OF THE COMPANY'S EXECUTIVE COMPENSATION. | Management | For | For |

Account Name

Custodian

Vote Date

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| Account Number | Internal Account | Ballot Shares | Unavailable Shares | Date Confirmed |
|----------------|---|---------------|------------------------------|-----------------------------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 250,000 0 15-May-2015 22-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 460,000 0 15-May-2015 22-May-2015 |

TIME WARNER CABLE INC

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 88732J207 | Meeting Type | Special |
| Ticker Symbol | TWC | Meeting Date | 09-Oct-2014 |
| ISIN | US88732J2078 | Agenda | 934075169 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF FEBRUARY 12, 2014, AS MAY BE AMENDED, AMONG TIME WARNER CABLE INC. ("TWC"), COMCAST CORPORATION AND TANGO ACQUISITION SUB, INC. | Management | For | For |
| 2. | TO APPROVE, ON AN ADVISORY (NON- BINDING) BASIS, THE "GOLDEN PARACHUTE" COMPENSATION PAYMENTS THAT WILL OR MAY BE PAID BY TWC TO ITS NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE MERGER. | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 80,000 | 0 | 02-Oct-2014 | 02-Oct-2014 |

UNION PACIFIC CORPORATION

| | | |
|----------|-----------|--------|
| Security | 907818108 | Annual |
|----------|-----------|--------|

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| | | | |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | UNP | Meeting Type | |
| | | Meeting Date | 14-May-2015 |
| ISIN | US9078181081 | Agenda | 934177583 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|---------|------------------------|
| 1A. | ELECTION OF DIRECTOR: A.H. CARD, JR. | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: E.B. DAVIS, JR. | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: D.B. DILLON | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: L.M. FRITZ | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: J.R. HOPE | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: J.J. KORALESKI | Management | For | For |
| 1G. | ELECTION OF DIRECTOR: C.C. KRULAK | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: M.R. MCCARTHY | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: M.W. MCCONNELL | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: T.F. MCLARTY III | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: S.R. ROGEL | Management | For | For |
| 1L. | ELECTION OF DIRECTOR: J.H. VILLARREAL | Management | For | For |
| 2. | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Management | For | For |
| 3. | AN ADVISORY VOTE ON EXECUTIVE COMPENSATION ("SAY ON PAY"). | Management | Against | Against |

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4. SHAREHOLDER PROPOSAL
REGARDING EXECUTIVES TO
RETAIN SIGNIFICANT STOCK IF
PROPERLY PRESENTED AT THE
ANNUAL MEETING.

Shareholder Against For

5. SHAREHOLDER PROPOSAL
REGARDING INDEPENDENT
CHAIRMAN IF PROPERLY
PRESENTED AT THE ANNUAL
MEETING.

Shareholder For Against

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 136,000 | 0 | 08-May-2015 | 15-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 384,000 | 0 | 08-May-2015 | 15-May-2015 |

VERIZON COMMUNICATIONS INC.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 92343V104 | Meeting Type | Annual |
| Ticker Symbol | VZ | Meeting Date | 07-May-2015 |
| ISIN | US92343V1044 | Agenda | 934144318 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1A. | ELECTION OF DIRECTOR: SHELLYE L. ARCHAMBEAU | Management | For | For |
| 1B. | ELECTION OF DIRECTOR: MARK T. BERTOLINI | Management | For | For |
| 1C. | ELECTION OF DIRECTOR: RICHARD L. CARRION | Management | For | For |
| 1D. | ELECTION OF DIRECTOR: MELANIE L. HEALEY | Management | For | For |
| 1E. | ELECTION OF DIRECTOR: M. FRANCES KEETH | Management | For | For |
| 1F. | ELECTION OF DIRECTOR: LOWELL C. MCADAM | Management | For | For |

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| | | | | |
|-----|--|-------------|---------|-----|
| 1G. | ELECTION OF DIRECTOR: DONALD T. NICOLAISEN | Management | For | For |
| 1H. | ELECTION OF DIRECTOR: CLARENCE OTIS, JR. | Management | For | For |
| 1I. | ELECTION OF DIRECTOR: RODNEY E. SLATER | Management | For | For |
| 1J. | ELECTION OF DIRECTOR: KATHRYN A. TESHA | Management | For | For |
| 1K. | ELECTION OF DIRECTOR: GREGORY D. WASSON | Management | For | For |
| 2. | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For | For |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION | Management | For | For |
| 4. | NETWORK NEUTRALITY REPORT | Shareholder | Against | For |
| 5. | POLITICAL SPENDING REPORT | Shareholder | Against | For |
| 6. | SEVERANCE APPROVAL POLICY | Shareholder | Against | For |
| 7. | STOCK RETENTION POLICY | Shareholder | Against | For |
| 8. | SHAREHOLDER ACTION BY WRITTEN CONSENT | Shareholder | Against | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 225,270 | 0 | 05-May-2015 | 08-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 415,880 | 415,000 | 05-May-2015 | 08-May-2015 |

VODAFONE GROUP PLC

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 92857W308 | Meeting Type | Annual |
| Ticker Symbol | VOD | Meeting Date | 29-Jul-2014 |
| ISIN | US92857W3088 | Agenda | 934046740 - Management |

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| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | TO RECEIVE THE COMPANY'S ACCOUNTS, THE STRATEGIC REPORT AND REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 MARCH 2014 | Management | For | For |
| 2. | TO RE-ELECT GERARD KLEISTERLEE AS A DIRECTOR | Management | For | For |
| 3. | TO RE-ELECT VITTORIO COLAO AS A DIRECTOR | Management | For | For |
| 4. | TO ELECT NICK READ AS A DIRECTOR | Management | For | For |
| 5. | TO RE-ELECT STEPHEN PUSEY AS A DIRECTOR | Management | For | For |
| 6. | TO ELECT SIR CRISPIN DAVIS AS A DIRECTOR | Management | For | For |
| 7. | TO ELECT DAME CLARA FURSE AS A DIRECTOR, WITH EFFECT FROM 1 SEPTEMBER 2014 | Management | For | For |
| 8. | TO ELECT VALERIE GOODING AS A DIRECTOR | Management | For | For |
| 9. | TO RE-ELECT RENEE JAMES AS A DIRECTOR | Management | For | For |
| 10. | TO RE-ELECT SAMUEL JONAH AS A DIRECTOR | Management | For | For |
| 11. | TO RE-ELECT Omid Kordestani AS A DIRECTOR | Management | For | For |
| 12. | TO RE-ELECT NICK LAND AS A DIRECTOR | Management | For | For |
| 13. | TO RE-ELECT LUC VANDEVELDE AS A DIRECTOR | Management | For | For |
| 14. | TO RE-ELECT PHILIP YEA AS A DIRECTOR | Management | For | For |
| 15. | TO DECLARE A FINAL DIVIDEND OF 7.47 PENCE PER ORDINARY SHARE FOR THE YEAR ENDED 31 MARCH 2014 | Management | For | For |
| 16. | TO APPROVE THE DIRECTORS' REMUNERATION POLICY FOR THE | Management | For | For |

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YEAR ENDED 31 MARCH 2014

| | | | | |
|-----|--|------------|-----|-----|
| 17. | TO APPROVE THE REMUNERATION REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2014 | Management | For | For |
| 18. | TO APPROVE THE VODAFONE GLOBAL INCENTIVE PLAN RULES | Management | For | For |
| 19. | TO CONFIRM PWC'S APPOINTMENT AS AUDITOR | Management | For | For |
| 20. | TO AUTHORISE THE AUDIT AND RISK COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITOR | Management | For | For |
| 21. | TO AUTHORISE THE DIRECTORS TO ALLOT SHARES | Management | For | For |
| S22 | TO AUTHORISE THE DIRECTORS TO DIS- APPLY PRE-EMPTION RIGHTS | Management | For | For |
| S23 | TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES | Management | For | For |
| 24. | TO AUTHORISE POLITICAL DONATIONS AND EXPENDITURE | Management | For | For |
| S25 | TO AUTHORISE THE COMPANY TO CALL GENERAL MEETINGS (OTHER THAN AGMS) ON 14 CLEAR DAYS' NOTICE | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 815,454 | 0 | 17-Jul-2014 | 17-Jul-2014 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 414,545 | 0 | 17-Jul-2014 | 17-Jul-2014 |

WILLIAMS PARTNERS L.P.

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 96950F104 | Meeting Type | Consent |
| Ticker Symbol | WPZ | Meeting Date | 28-Jan-2015 |
| ISIN | US96950F1049 | Agenda | 934116004 - Management |

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| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1. | TO APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF OCTOBER 24, 2014 (THE "MERGER AGREEMENT"), BY AND AMONG ACCESS MIDSTREAM PARTNERS, L.P., ACCESS MIDSTREAM PARTNERS GP, L.L.C., VHMS, LLC ("MERGER SUB"), WILLIAMS PARTNERS, AND WILLIAMS PARTNERS GP LLC (THE "WPZ GENERAL PARTNER") | Management | For | |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 40,000 | 0 | 26-Jan-2015 | 26-Jan-2015 |

WISCONSIN ENERGY CORPORATION

| | | | | |
|---------------|--------------|--|--------------|------------------------|
| Security | 976657106 | | Meeting Type | Special |
| Ticker Symbol | WEC | | Meeting Date | 21-Nov-2014 |
| ISIN | US9766571064 | | Agenda | 934089891 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1. | PROPOSAL TO APPROVE THE ISSUANCE OF COMMON STOCK OF WISCONSIN ENERGY CORPORATION AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER BY AND AMONG WISCONSIN ENERGY CORPORATION AND INTEGRYS ENERGY GROUP, INC., DATED JUNE 22, 2014, AS IT MAY BE AMENDED FROM TIME TO TIME. | Management | For | For |
| 2. | | Management | For | For |

PROPOSAL TO APPROVE AN AMENDMENT TO WISCONSIN ENERGY CORPORATION'S RESTATED ARTICLES OF INCORPORATION TO CHANGE THE NAME OF WISCONSIN ENERGY CORPORATION FROM "WISCONSIN ENERGY CORPORATION" TO "WEC ENERGY GROUP, INC."

PROPOSAL TO ADJOURN THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE ISSUANCE OF COMMON STOCK IN PROPOSAL 1.

3. Management For For

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 40,000 | 0 | 07-Nov-2014 | 07-Nov-2014 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 53,500 | 106,500 | 07-Nov-2014 | 07-Nov-2014 |

WISCONSIN ENERGY CORPORATION

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | 976657106 | Meeting Type | Annual |
| Ticker Symbol | WEC | Meeting Date | 07-May-2015 |
| ISIN | US9766571064 | Agenda | 934149887 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1.1 | ELECTION OF DIRECTOR: JOHN F. BERGSTROM | Management | For | For |
| 1.2 | ELECTION OF DIRECTOR: BARBARA L. BOWLES | Management | For | For |
| 1.3 | | Management | For | For |

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ELECTION OF DIRECTOR:
PATRICIA W. CHADWICK

| | | | | |
|-----|--|------------|-----|-----|
| 1.4 | ELECTION OF DIRECTOR: CURT S. CULVER | Management | For | For |
| 1.5 | ELECTION OF DIRECTOR: THOMAS J. FISCHER | Management | For | For |
| 1.6 | ELECTION OF DIRECTOR: GALE E. KLAPPA | Management | For | For |
| 1.7 | ELECTION OF DIRECTOR: HENRY W. KNUEPPEL | Management | For | For |
| 1.8 | ELECTION OF DIRECTOR: ULICE PAYNE, JR. | Management | For | For |
| 1.9 | ELECTION OF DIRECTOR: MARY ELLEN STANEK | Management | For | For |
| 02 | RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2015 | Management | For | For |
| 03 | ADVISORY VOTE TO APPROVE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS | Management | For | For |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|---|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42 | REAVES UTILITY INCOME FUND | 10000000 | STATE STREET BANK & TRUST CO | 40,000 | 0 | 05-May-2015 | 08-May-2015 |
| 997AL51 | REAVES UTILITY INCOME FUND- PLEDGED ACCT. | 10000001 | STATE STREET BANK & TRUST CO | 100 | 159,900 | 05-May-2015 | 08-May-2015 |

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BT GROUP PLC, LONDON

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | G16612106 | Meeting Type | Annual General Meeting |
| Ticker Symbol | | Meeting Date | 16-Jul-2014 |
| ISIN | GB0030913577 | Agenda | 705319918 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| 1 | REPORT AND ACCOUNTS | Management | For | For |
| 2 | ANNUAL REMUNERATION REPORT | Management | For | For |
| 3 | REMUNERATION POLICY | Management | For | For |
| 4 | FINAL DIVIDEND | Management | For | For |
| 5 | RE-ELECT SIR MICHAEL RAKE | Management | For | For |
| 6 | RE-ELECT GAVIN PATTERSON | Management | For | For |
| 7 | RE-ELECT TONY CHANMUGAM | Management | For | For |
| 8 | RE-ELECT TONY BALL | Management | For | For |
| 9 | RE-ELECT PHIL HODKINSON | Management | For | For |
| 10 | RE-ELECT KAREN RICHARDSON | Management | For | For |
| 11 | RE-ELECT NICK ROSE | Management | For | For |
| 12 | RE-ELECT JASMINE WHITBREAD | Management | For | For |
| 13 | ELECT IAIN CONN | Management | For | For |
| 14 | ELECT WARREN EAST | Management | For | For |
| 15 | AUDITORS RE-APPOINTMENT : PRICEWATERHOUSECOOPERS LLP | Management | For | For |
| 16 | AUDITORS REMUNERATION | Management | For | For |
| 17 | AUTHORITY TO ALLOT SHARES | Management | For | For |
| 18 | | Management | For | For |

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AUTHORITY TO ALLOT
SHARES FOR CASH

| | | | | |
|----|-------------------------------------|------------|-----|-----|
| 19 | AUTHORITY TO PURCHASE OWN SHARES | Management | For | For |
| 20 | 14 DAYS NOTICE OF MEETINGS | Management | For | For |
| 21 | POLITICAL DONATIONS | Management | For | For |

24 JUN 2014: PLEASE NOTE
THAT THIS IS A REVISION
DUE TO RECEIPT OF
AUDITOR NAM-E. IF YOU
HAVE ALREADY SENT IN
CMMT YOUR VOTES, PLEASE DO
NOT VOTE AGAIN UNLESS
YOU-DECIDE TO AMEND
YOUR ORIGINAL
INSTRUCTIONS. THANK
YOU.

Non-Voting

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-------------------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET BANK | 1,845,000 | 0 | 30-Jun-2014 | 10-Jul-2014 |

BT GROUP PLC, LONDON

| | | | |
|---------------|--------------|--------------|-------------------------------|
| Security | G16612106 | Meeting Type | ExtraOrdinary General Meeting |
| Ticker Symbol | | Meeting Date | 30-Apr-2015 |
| ISIN | GB0030913577 | Agenda | 705958582 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1 | APPROVE THE PROPOSED ACQUISITION OF EE AND GRANT THE DIRECTORS RELATED AUTHORITY TO ALLOT SHARES | Management | For | For |
| 2 | APPROVE THE BUY-BACK OF BT SHARES FROM DEUTSCHE TELEKOM AND OR ORANGE | Management | For | For |

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| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET BANK | 1,845,000 | 0 | 17-Apr-2015 | 24-Apr-2015 |

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

| | | | | |
|---------------|--------------|--|--------------|--------------------------|
| Security | P5R19K107 | | Meeting Type | Ordinary General Meeting |
| Ticker Symbol | | | Meeting Date | 30-Apr-2015 |
| ISIN | MX01IE060002 | | Agenda | 706029673 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|---|-------------|------|------------------------|
| I | PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE GENERAL DIRECTOR THAT IS PREPARED IN ACCORDANCE WITH ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, ACCOMPANIED BY THE OPINION OF THE OUTSIDE AUDITOR, REGARDING THE OPERATIONS AND RESULTS OF THE COMPANY FOR THE FISCAL YEAR THAT ENDED ON DECEMBER 31, 2014, AS WELL AS THE OPINION OF THE BOARD OF DIRECTORS REGARDING THE CONTENT OF THAT REPORT, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE BOARD OF DIRECTORS THAT IS REFERRED TO IN ARTICLE 172, LINE B, OF THE GENERAL MERCANTILE COMPANIES LAW, IN WHICH ARE CONTAINED THE MAIN ACCOUNTING AND | Management | For | For |

INFORMATION POLICIES
AND CRITERIA THAT WERE
FOLLOWED IN THE
PREPARATION OF THE
FINANCIAL INFORMATION
OF THE COMPANY,
PRESENTATION AND, IF
DEEMED APPROPRIATE,
APPROVAL OF THE
FINANCIAL CONTD

CONTD STATEMENTS OF
THE COMPANY TO
DECEMBER 31, 2014, AND
THE APPLICATION OF-THE
RESULTS FROM THE FISCAL
YEAR, PRESENTATION AND,
IF DEEMED
APPROPRIATE,-APPROVAL
OF THE REPORT REGARDING
THE FULFILLMENT OF THE
TAX OBLIGATIONS

CONT

THAT-ARE THE
RESPONSIBILITY OF THE
COMPANY, PRESENTATION
AND, IF DEEMED-
APPROPRIATE, APPROVAL
OF THE ANNUAL REPORT
REGARDING THE ACTIVITIES
THAT WERE-CARRIED OUT
BY THE AUDIT AND
CORPORATE PRACTICES
COMMITTEES. RESOLUTIONS
IN-THIS REGARD

Non-Voting

II

APPOINTMENT AND OR
RATIFICATION OF THE FULL
AND ALTERNATE MEMBERS
OF THE BOARD OF
DIRECTORS, AS WELL AS OF
THE MEMBERS AND
CHAIRPERSON OF THE
AUDIT AND CORPORATE
PRACTICES COMMITTEES,
CLASSIFICATION
REGARDING THE
INDEPENDENCE OF THE
MEMBERS OF THE BOARD
OF DIRECTORS OF THE
COMPANY, IN ACCORDANCE
WITH THAT WHICH IS

Management For

For

ESTABLISHED IN ARTICLE 26 OF THE SECURITIES MARKET LAW. RESOLUTIONS IN THIS REGARD

| | | | | |
|-----|--|------------|-----|-----|
| III | COMPENSATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE VARIOUS COMMITTEES, BOTH FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD | Management | For | For |
|-----|--|------------|-----|-----|

| | | | | |
|----|--|------------|-----|-----|
| IV | DESIGNATION OF SPECIAL DELEGATES. RESOLUTIONS IN THIS REGARD | Management | For | For |
|----|--|------------|-----|-----|

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET BANK | 575,000 | 0 | 17-Apr-2015 | 24-Apr-2015 |

RED ELECTRICA CORPORACION, SA, ALCOBANDAS

| | | | |
|---------------|--------------|--------------|--------------------------|
| Security | E42807102 | Meeting Type | Ordinary General Meeting |
| Ticker Symbol | | Meeting Date | 15-Apr-2015 |
| ISIN | ES0173093115 | Agenda | 705899726 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1 | EXAMINATION AND APPROVAL, AS THE CASE MAY BE, OF THE FINANCIAL STATEMENTS (BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN TOTAL EQUITY, STATEMENT OF RECOGNIZED INCOME AND EXPENSE, CASH FLOW STATEMENT, AND NOTES TO FINANCIAL STATEMENTS) AND THE MANAGEMENT | Management | For | For |

REPORT FOR RED
ELECTRICA CORPORACION,
S.A. FOR THE YEAR ENDED
31 DECEMBER 2014

EXAMINATION AND
APPROVAL, AS THE CASE
MAY BE, OF THE
CONSOLIDATED FINANCIAL
STATEMENTS

(CONSOLIDATED
STATEMENT OF FINANCIAL
POSITION, CONSOLIDATED
INCOME STATEMENT,
CONSOLIDATED OVERALL
INCOME STATEMENT,
CONSOLIDATED

| | | | |
|---|---|----------------|-----|
| 2 | STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED CASH FLOW STATEMENT, AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT) AND THE CONSOLIDATED MANAGEMENT REPORT OF THE CONSOLIDATED GROUP OF RED ELECTRICA CORPORACION, S.A., AND SUBSIDIARY COMPANIES FOR THE YEAR ENDED 31 DECEMBER 2014 | Management For | For |
|---|---|----------------|-----|

EXAMINATION AND
APPROVAL, AS THE CASE
MAY BE, OF THE
APPLICATION OF THE
RESULT OF RED ELECTRICA
CORPORACION, S.A., FOR
THE YEAR ENDED 31
DECEMBER 2014

| | | | |
|---|---|----------------|-----|
| 3 | APPLICATION OF THE RESULT OF RED ELECTRICA CORPORACION, S.A., FOR THE YEAR ENDED 31 DECEMBER 2014 | Management For | For |
|---|---|----------------|-----|

EXAMINATION AND
APPROVAL, AS THE CASE
MAY BE, OF MANAGEMENT
BY THE BOARD OF
DIRECTORS OF RED
ELECTRICA CORPORACION,
S.A., IN 2014

| | | | |
|---|--|----------------|-----|
| 4 | BY THE BOARD OF DIRECTORS OF RED ELECTRICA CORPORACION, S.A., IN 2014 | Management For | For |
|---|--|----------------|-----|

| | | | |
|-----|---|----------------|-----|
| 5.1 | RATIFICATION AND APPOINTMENT OF MR. SANTIAGO LANZUELA | Management For | For |
|-----|---|----------------|-----|

MARINA AS PROPRIETARY
DIRECTOR

5.2 RATIFICATION AND
APPOINTMENT OF MR. JOSE
LUIS FEITO HIGUERUELA AS
INDEPENDENT DIRECTOR Management For For

6.1 AMENDMENT OF THE
COMPANY BY-LAWS IN
ORDER TO ADJUST TO THE
LATEST LEGISLATIVE
REFORMS INTRODUCED BY
ACT 31/2014, OF 3
DECEMBER, AMENDING THE
SPANISH COMPANIES ACT
TO IMPROVE CORPORATE
GOVERNANCE, AND OTHER
STYLISTIC AND
STRUCTURAL CHANGES TO
CLARIFY THE WORDING OF
THE BY-LAWS:
AMENDMENTS IN RELATION
TO THE GENERAL MEETING
AND SHAREHOLDERS'
RIGHTS: AMENDMENT OF
ARTICLES 11 Management For For

6.2 ("GENERAL SHAREHOLDERS
MEETING"), 12 ("TYPES OF
MEETING"), 13 ("CALLING OF
THE MEETING"), 15 ("RIGHT
OF INFORMATION AND
ATTENDANCE AT
MEETINGS") AND 17
("CONSTITUTION OF THE
PRESIDING COMMISSION,
FORM OF DELIBERATION")
AMENDMENT OF THE
COMPANY BY-LAWS IN
ORDER TO ADJUST TO THE
LATEST LEGISLATIVE
REFORMS INTRODUCED BY
ACT 31/2014, OF 3
DECEMBER, AMENDING THE
SPANISH COMPANIES ACT
TO IMPROVE CORPORATE
GOVERNANCE, AND OTHER
STYLISTIC AND
STRUCTURAL CHANGES TO
CLARIFY THE WORDING OF Management For For

THE BY-LAWS:
 AMENDMENTS RELATED TO
 THE LEGAL REGIME
 APPLIED TO DIRECTORS
 AND THE BOARD OF
 DIRECTORS: AMENDMENT
 OF ARTICLES 20 ("BOARD OF
 DIRECTORS"), 21
 ("FUNCTIONING OF THE
 BOARD OF DIRECTORS"), 25
 ("CHAIRMAN OF THE
 COMPANY"), 25.BIS ("LEAD
 INDEPENDENT DIRECTOR")
 AND 26 ("SECRETARY OF
 THE BOARD OF DIRECTORS")

AMENDMENT OF THE
 COMPANY BY-LAWS IN
 ORDER TO ADJUST TO THE
 LATEST LEGISLATIVE
 REFORMS INTRODUCED BY
 ACT 31/2014, OF 3
 DECEMBER, AMENDING THE
 SPANISH COMPANIES ACT
 TO IMPROVE CORPORATE
 GOVERNANCE, AND OTHER
 STYLISTIC AND

6.3

STRUCTURAL CHANGES TO
 CLARIFY THE WORDING OF
 THE BY-LAWS:

Management For

For

AMENDMENTS RELATED TO
 THE BOARD OF DIRECTORS'
 COMMITTEES: AMENDMENT
 OF ARTICLES 22 ("BOARD
 COMMITTEES AND
 DELEGATION OF POWERS"),
 23 ("AUDIT COMMITTEE")
 AND 24 ("CORPORATE
 RESPONSIBILITY AND
 GOVERNANCE COMMITTEE")

7

AMENDMENT OF THE
 REGULATIONS OF THE
 GENERAL SHAREHOLDERS'
 MEETING IN ORDER TO
 ADJUST TO THE LATEST
 LEGISLATIVE REFORMS
 INTRODUCED BY ACT
 31/2014, OF 3 DECEMBER,
 AMENDING THE SPANISH
 COMPANIES ACT TO

Management For

For

IMPROVE CORPORATE GOVERNANCE, AND OTHER STYLISTIC OR STRUCTURAL CHANGES TO CLARIFY THE WORDING OF THE MEETING REGULATIONS: AMENDMENT OF ARTICLES 3 ("POWERS OF THE SHAREHOLDERS' MEETING"), 5 ("CALL"), 6 ("SHAREHOLDERS' RIGHTS"), 7 ("SHAREHOLDER'S RIGHT TO PARTICIPATE"), 8 ("SHAREHOLDER'S RIGHT TO INFORMATION"), 10 ("REPRESENTATION") AND 15 ("CONVENING OF MEETINGS, DELIBERATION AND ADOPTION OF RESOLUTIONS")

8 TO DELEGATE IN FAVOUR OF THE BOARD OF DIRECTORS, FOR A FIVE (5) YEAR TERM, THE RIGHT TO INCREASE THE CAPITAL STOCK AT ANY TIME, ONCE OR SEVERAL TIMES, UP TO A Management For For MAXIMUM OF ONE HUNDRED AND THIRTY-FIVE MILLION TWO HUNDRED AND SEVENTY THOUSAND (135,270,000) EUROS, EQUIVALENT TO HALF

THE CURRENT CAPITAL STOCK, IN THE AMOUNT AND AT THE ISSUE RATE DECIDED BY THE BOARD OF DIRECTORS IN EACH CASE, WITH THE POWER TO TOTALLY OR PARTLY EXCLUDE PREFERENTIAL SUBSCRIPTION RIGHTS, FOR AN OVERALL MAXIMUM OF 20% OF THE CAPITAL STOCK, BEING EXPRESSLY AUTHORISED TO ACCORDINGLY REDRAFT ARTICLE 5 OF THE COMPANY BYLAWS AND

REQUEST, IF NECESSARY,
THE LISTING, PERMANENCE
AND/OR EXCLUSION OF THE
SHARES ON ORGANISED
SECONDARY MARKETS

- 9 TO DELEGATE IN FAVOUR Management For For
OF THE BOARD OF
DIRECTORS, FOR A FIVE (5)
YEAR TERM AND FOR AN
OVERALL LIMIT OF FIVE
THOUSAND MILLION
(5,000,000,000) EUROS, THE
RIGHT TO ISSUE, ONCE OR
SEVERAL TIMES, DIRECTLY
OR THROUGH RED
ELECTRICA GROUP
COMPANIES, BONDS AND
OTHER FIXED INCOME
INSTRUMENTS OR SIMILAR
DEBT INSTRUMENTS,
WHETHER ORDINARY OR
CONVERTIBLE OR
EXCHANGEABLE FOR
SHARES IN THE COMPANY,
OTHER RED ELECTRICA
GROUP COMPANIES OR
OTHER EXTERNAL
COMPANIES, TO INCLUDE
WITHOUT LIMITATION
PROMISSORY NOTES,
SECURITIZATION BONDS,
PREFERENTIAL
PARTICIPATIONS AND
WARRANTS, ENTITLING
THEIR HOLDER TO SHARES
IN THE COMPANY OR OTHER
RED ELECTRICA GROUP
COMPANIES, WHETHER
NEWLY ISSUED OR
CIRCULATING SHARES,
WITH THE EXPRESS POWER
TO TOTALLY OR PARTLY
EXCLUDE PREFERENTIAL
SUBSCRIPTION RIGHTS FOR
AN OVERALL MAXIMUM OF
20% OF THE CAPITAL STOCK;
AN AUTHORISATION FOR
THE COMPANY TO BE ABLE
TO GUARANTEE NEW ISSUES
OF FIXED INCOME

| | | | | |
|------|--|------------|-----|-----|
| | SECURITIES (INCLUDING CONVERTIBLE OR EXCHANGEABLE SECURITIES) CARRIED OUT BY RED ELECTRICA GROUP COMPANIES; AUTHORISATION TO ACCORDINGLY REDRAFT ARTICLE 5 OF THE COMPANY BY- LAWS AND TO REQUEST, IF NECESSARY, THE LISTING, PERMANENCE AND/OR EXCLUSION OF SAID SECURITIES FOR TRADING PURPOSES | | | |
| | AUTHORISATION FOR THE DERIVATIVE ACQUISITION OF OWN SHARES BY THE COMPANY OR RED ELECTRICA GROUP COMPANIES, INCLUDING | | | |
| 10.1 | THEIR DIRECTLY DELIVERY TO EMPLOYEES, MANAGERS AND EXECUTIVE DIRECTORS OF THE COMPANY AND RED ELECTRICA GROUP COMPANIES IN SPAIN, AS REMUNERATION | Management | For | For |
| | APPROVAL OF A STOCK OPTION PLAN FOR EMPLOYEES, EXECUTIVE | | | |
| 10.2 | DIRECTORS AND MANAGERS OF THE COMPANY AND RED ELECTRICA GROUP COMPANIES IN SPAIN | Management | For | For |
| 10.3 | REVOCATION OF PRIOR AUTHORISATIONS | Management | For | For |
| | APPROVAL OF A DIRECTORS' REMUNERATION POLICY FOR RED ELECTRICA CORPORACION, S.A | | | |
| 11.1 | | Management | For | For |
| | APPROVAL OF REMUNERATION FOR THE BOARD OF DIRECTORS OF RED ELECTRICA CORPORACION, S.A. FOR 2015 | | | |
| 11.2 | | Management | For | For |

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11.3 APPROVAL OF THE ANNUAL REPORT ON DIRECTORS' REMUNERATION FOR RED ELECTRICA CORPORACION, S.A Management For For

12 DELEGATION FOR THE FULL EXECUTION OF THE RESOLUTIONS ADOPTED AT THE GENERAL SHAREHOLDERS MEETING Management For For

13 INFORMATION TO THE GENERAL SHAREHOLDERS MEETING ON THE 2014 ANNUAL CORPORATE G-OVERNANCE REPORT OF RED ELECTRICA CORPORACION, S.A Non-Voting

CMMT 27 MAR 2015: DELETION OF COMMENT. Non-Voting

CMMT 27 MAR 2015: DELETION OF COMMENT. Non-Voting

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET BANK | 12,000 | 0 | 08-Apr-2015 | 09-Apr-2015 |

TDC A/S, COPENHAGEN

Security K94545116 Meeting Type Annual General Meeting

Ticker Symbol Meeting Date 05-Mar-2015

ISIN DK0060228559 Agenda 705824490 - Management

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|----------|-------------|------|------------------------|
|------|----------|-------------|------|------------------------|

CMMT 16 FEB 2015: PLEASE NOTE THAT SHAREHOLDERS ARE ALLOWED TO VOTE 'IN FAVOR' OR '-ABSTAIN' ONLY FOR RESOLUTIONS 5.A TO 5.G AND 6 THANK YOU. Non-Voting

CMMT Non-Voting

PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 412327 DUE TO CHANGE IN VOTING STATUS OF RESOLUTIONS 1 AND 8. ALL VOTES RECEIVED ON THE PREVIOUS MEETING- WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU

IN THE MAJORITY OF MEETINGS THE VOTES ARE CAST WITH THE REGISTRAR WHO WILL FOLLOW CLIENT INSTRUCTIONS. IN A SMALL PERCENTAGE OF MEETINGS THERE IS NO REGISTRAR AND CLIENTS VOTES MAY BE CAST BY THE CHAIRMAN OF THE BOARD OR A BOARD MEMBER AS PROXY.

CMMT CLIENTS CAN ONLY EXPECT THEM TO ACCEPT PRO-MANAGEMENT VOTES. Non-Voting
THE ONLY WAY TO GUARANTEE THAT ABSTAIN AND/OR AGAINST VOTES ARE REPRESENTED AT THE-MEETING IS TO SEND YOUR OWN REPRESENTATIVE OR ATTEND THE MEETING IN PERSON. THE SUBCUSTODIAN BANKS OFFER REPRESENTATION SERVICES FOR AN ADDED FEE IF REQUESTED. THANK YOU

CMMT PLEASE BE ADVISED THAT SPLIT AND PARTIAL VOTING IS NOT AUTHORISED FOR A BENEFICIAL OWNER IN THE DANISH MARKET. PLEASE CONTACT YOUR GLOBAL CUSTODIAN FOR FURTHER INFORMATION. Non-Voting

CMMT IMPORTANT MARKET Non-Voting

PROCESSING REQUIREMENT:
 A BENEFICIAL OWNER
 SIGNED POWER OF
 AT-TORNEY (POA) IS
 REQUIRED IN ORDER TO
 LODGE AND EXECUTE YOUR
 VOTING INSTRUCTION-S IN
 THIS MARKET. ABSENCE OF
 A POA, MAY CAUSE YOUR
 INSTRUCTIONS TO BE
 REJECTED-. IF YOU HAVE
 ANY QUESTIONS, PLEASE
 CONTACT YOUR CLIENT
 SERVICE REPRESENTATIVE

| | | | | |
|-----|---|------------|-----|-----|
| 1 | THE REPORT OF THE BOARD OF DIRECTORS ON THE COMPANY'S ACTIVITIES DURING THE PA-ST YEAR | Non-Voting | | |
| 2 | PRESENTATION AND ADOPTION OF ANNUAL REPORT | Management | For | For |
| 3 | RESOLUTION TO DISCHARGE THE BOARD OF DIRECTORS AND THE EXECUTIVE COMMITTEE FROM LIABILITY | Management | For | For |
| 4 | RESOLUTION ON THE DISTRIBUTION OF PROFITS AS RECORDED IN THE ANNUAL REPORT AS ADOPTED | Management | For | For |
| 5.A | RE-ELECTION OF VAGN SORENSEN AS DIRECTOR | Management | For | For |
| 5.B | RE-ELECTION OF PIERRE DANON AS DIRECTOR | Management | For | For |
| 5.C | RE-ELECTION OF STINE BOSSE AS DIRECTOR | Management | For | For |
| 5.D | RE-ELECTION OF ANGUS PORTER AS DIRECTOR | Management | For | For |
| 5.E | RE-ELECTION OF SOREN THORUP SORENSEN AS DIRECTOR | Management | For | For |
| 5.F | RE-ELECTION OF PIETER KNOOK AS DIRECTOR | Management | For | For |

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| | | | | |
|------|--|------------|-----|-----|
| 5.G | ELECTION OF BENOIT SCHEEN AS DIRECTOR | Management | For | For |
| 6 | ELECTION OF AUDITOR. THE BOARD OF DIRECTORS PROPOSES RE-ELECTION OF PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB | Management | For | For |
| 7.A | PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: AUTHORISATION TO THE BOARD OF DIRECTORS TO ACQUIRE OWN SHARES | Management | For | For |
| 7.B | PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: ADOPTION OF THE BOARD OF DIRECTORS' REMUNERATION FOR 2015 | Management | For | For |
| 7.C | PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: AMENDMENT OF THE ARTICLES OF ASSOCIATION, HEREUNDER CHANGE OF THE QUORUM AT THE BOARD OF DIRECTORS: ARTICLE 15(2) | Management | For | For |
| 8 | ANY OTHER BUSINESS | Non-Voting | | |
| CMMT | 16 FEB 2015: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF TEXT O-F COMMENT. IF YOU HAVE ALREADY SENT IN YOUR VOTES FOR MID: 427624, PLEASE DO N-OT VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU-. | Non-Voting | | |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|--------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET | 100,000 | 0 | 23-Feb-2015 | 23-Feb-2015 |

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BANK

TERNA S.P.A., ROMA

| | | | |
|---------------|--------------|--------------|--------------------------|
| Security | T9471R100 | Meeting Type | Ordinary General Meeting |
| Ticker Symbol | | Meeting Date | 09-Jun-2015 |
| ISIN | IT0003242622 | Agenda | 706086469 - Management |

| Item | Proposal | Proposed by | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 1 | BALANCE SHEET AS OF 31 DECEMBER 2014. BOARD OF DIRECTORS', INTERNAL AND EXTERNAL AUDITORS' REPORTS. RESOLUTIONS RELATED THERETO. PRESENTATION OF CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2014 | Management | For | For |
| 2 | PROFIT ALLOCATION | Management | For | For |
| 3 | TO APPOINT A MEMBER OF THE BOARD OF DIRECTORS AND RESOLUTIONS RELATED THERETO | Management | For | For |
| 4 | REWARDING REPORT: REWARDING POLICY CONSULTATION AS PER ART. 123 TER, ITEM 6, OF THE LEGISLATIVE DECREE 58/1998 | Management | For | For |
| CMMT | PLEASE NOTE THAT THE ITALIAN LANGUAGE AGENDA IS AVAILABLE BY CLICKING ON THE U-RL LINK: https://materials.proxyvote.com/Approved/99999Z/19840101/NPS_245215.P-DF | Non-Voting | | |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------------|--------------------|-------------|----------------|
| AL42 | AL42 | | STATE STREET BANK | 200,000 | 0 | 02-Jun-2015 | 02-Jun-2015 |

SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Reaves Utility Income
Fund

By: /s/ Jeremy O. May
Jeremy O. May
President

Date: August 17, 2015