

Public Storage
Form 8-K
May 06, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 5, 2011

PUBLIC STORAGE
(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|--------------------------|---|
| Maryland | 001-33519 | 95-3551121 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

| | |
|--|------------|
| 701 Western Avenue, Glendale, California | 91201-2349 |
| (Address of Principal Executive Offices) | (Zip Code) |

(818) 244-8080
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders

We held our annual meeting of shareholders on May 5, 2011, at which four proposals were submitted to, and approved by, our shareholders. The proposals are described in detail in our proxy statement for the 2011 Annual Meeting filed with the Securities and Exchange Commission on March 25, 2011. The final results for the votes for each proposal are set forth below.

1. Our shareholders elected nine trustees to our Board of Trustees, to hold office until the 2012 Annual Meeting or until their successors are duly qualified and elected. The votes for each nominee were as follows:

| Name | Total Votes | | Broker Nonvotes |
|-------------------------|-----------------|----------------------|-----------------|
| | Total Votes For | Total Votes Withheld | |
| B. Wayne Hughes | 141,074,436 | 4,963,322 | 8,106,927 |
| Ronald L. Havner, Jr. | 142,997,883 | 3,040,175 | 8,106,927 |
| Tamara Hughes Gustavson | 135,646,110 | 10,931,547 | 8,106,927 |
| Uri P. Harkham | 143,555,511 | 2,482,547 | 8,106,927 |
| B. Wayne Hughes, Jr. | 140,114,265 | 5,923,793 | 8,106,927 |
| Avedick B. Poladian | 144,689,924 | 1,347,733 | 8,106,927 |
| Gary E. Pruitt | 144,270,826 | 1,767,232 | 8,106,927 |
| Ronald P. Spogli | 144,381,129 | 1,656,929 | 8,106,927 |
| Daniel C. Staton | 143,440,891 | 2,596,766 | 8,106,927 |

2. The shareholders ratified the appointment of Ernst & Young LLP as Public Storage's independent registered public accounting firm for the fiscal year ending December 31, 2011:

| Votes For | Votes Against | Abstain | Broker Non-Votes |
|-------------|---------------|---------|------------------|
| 151,936,906 | 2,060,825 | 146,330 | -0- |

3. The shareholders approved the advisory vote on executive compensation:

| Votes For | Votes Against | Abstain | Broker Non-Votes |
|-------------|---------------|---------|------------------|
| 145,096,793 | 789,121 | 151,743 | 8,106,927 |

4. The shareholders approved holding future advisory votes on executive compensation annually:

| One Year | Two Years | Three Years | Abstain | Broker Non-Votes |
|------------|-----------|-------------|---------|------------------|
| 95,380,310 | 603,724 | 49,941,693 | 103,059 | 8,106,927 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 6, 2011

PUBLIC STORAGE

By: /s/ Stephanie Heim
Stephanie Heim
Vice President