ADTRAN INC
Form 3
August 04, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Schansman Raymond R
(Last) (First) (Middle)

901 EXPLORER BLVD.
(Street)

HUNTSVILLE,Â ALÂ 35806
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
08/01/2006

3. Issuer Name **and** Ticker or Trading Symbol
ADTRAN INC [ADTN]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Incentive Stock Option (right to buy)	10/16/2003	10/16/2012	Common Stock	7,916	$ 10.5	D	Â
Incentive Stock Option (right to buy)	09/17/2009	09/17/2008	Common Stock	8,000	$ 10.657	D	Â
Incentive Stock Option (right to buy)	07/16/2008	07/16/2007	Common Stock	6,000	$ 12.688	D	Â
Incentive Stock Option (right to buy)	07/23/2002	07/23/2011	Common Stock	10,882	$ 12.75	D	Â
Incentive Stock Option (right to buy)	10/18/2005	10/18/2014	Common Stock	3,394	$ 22.17	D	Â
Incentive Stock Option (right to buy)	10/17/2006	10/17/2015	Common Stock	4,180	$ 30.04	D	Â
Incentive Stock Option (right to buy)	11/25/2004	11/25/2013	Common Stock	3,658	$ 32.265	D	Â
Non-Qualified Stock Option (right to buy)	07/23/2002	07/23/2011	Common Stock	19,118	$ 12.75	D	Â
Non-Qualified Stock Option (right to buy)	07/15/2000	07/15/2009	Common Stock	20,000	$ 18.032	D	Â
Non-Qualified Stock Option (right to buy)	10/18/2005	10/18/2014	Common Stock	19,212	$ 22.17	D	Â
Non-Qualified Stock Option (right to buy)	10/17/2006	10/17/2015	Common Stock	8,820	$ 30.04	D	Â
Non-Qualified Stock Option (right to buy)	11/25/2004	11/25/2013	Common Stock	8,342	$ 32.265	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schansman Raymond R 901 EXPLORER BLVD. HUNTSVILLE,Â ALÂ 35806	Â	Â	Â Senior Vice President	Â

Signatures

By: Cathy Bartels For: Raymond R Schansman	08/04/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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